

ING GROEP N.V.

ISIN: NL0011821202 WKN: 507180 Asset Class: Stock



Company Profile

ING Groep NV engages in the provision of banking, investments, life and non-life insurance, and retirement and asset management services. It operates through the following segments: Retail Netherlands, Retail Belgium, Retail Germany, Retail Other, Wholesale Banking, and Corporate Line. The Retail Netherlands segment offers current and savings accounts, business lending, mortgages, and consumer lending. The Retail Belgium segment provides banking, life and non-life insurance, and asset management products and services. The Retail Germany segment deals with retail and private banking, which offers current and savings accounts, mortgages, and customer lending. The Retail Other segment covers income from retail banking activities. The Wholesale Banking segment includes cash management to corporate finance, real estate, and lease. The Corporate Line segment represents capital management activities and certain income and expense items. The company was founded on March 4, 1991 and is headquartered in Amsterdam, the Netherlands.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	151,747,000,000		145,784,000,000		159,300,000,000	
Common stock capital		35,000,000		37,000,000		39,000,000
Fixed assets	828,553,000,000		822,034,000,000		791,990,000,000	
Equity capital of a company		55,628,000,000		50,413,000,000		54,655,000,000
Cash and cash equivalents	90,214,000,000		87,614,000,000		106,520,000,000	
Accrued liabilities		1,114,000,000		1,220,000,000		1,294,000,000
Other assets	-		-		-	
Current liabilities		662,948,000,000		444,094,000,000		401,101,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		261,724,000,000		473,311,000,000		495,534,000,000
Different income		-		-		-
Other liabilities		98,578,000,000		99,029,000,000		76,336,000,000
Total assets	980,300,000,000	980,300,000,000	967,818,000,000	967,818,000,000	951,290,000,000	951,290,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	60,778	64,959
Equity ratio	5.77%	5.26%	5.82%
Debt-equity ratio	1,632.84%	1,800.78%	1,617.41%

Others

	2023	2022	2021
Tax Expense Rate	28.24%	31.89%	28.26%

Income statement			
	2023	2022	2021
Turnover	60,194,000,000	33,495,000,000	27,380,000,000
Net income	4,139,000,000	3,675,000,000	4,777,000,000
EBIT	-10,379,000,000	-8,495,000,000	-7,096,000,000
Operating income before taxes	5,888,000,000	5,410,000,000	6,641,000,000
Cash Flow	8,433,000,000	15,941,000,000	-6,129,000,000
Net interest income	16,267,000,000	13,905,000,000	13,737,000,000
Research and development expenses	-	-	-
Income taxes	1,663,000,000	1,725,000,000	1,877,000,000
Result from investments in subsidiaries, associates and other	149,000,000	92,000,000	141,000,000
Revenues per employee	-	551,104	421,497

Board of Directors	
Kallol Karl Guha	Chairman of Supervisory Board
Margarete Haase	Member of Supervisory Board
Alexandra Reich	Member of Supervisory Board
Alun Michael Rees	Member of Supervisory Board
Harold Naus	Member of Supervisory Board
Hendrica Verhagen	Member of Supervisory Board
Herman Hulst	Member of Supervisory Board
Juan Calafat Colombás	Member of Supervisory Board
Lodewijk Hijmans van den Bergh	Member of Supervisory Board

Members of Management Board	
Steven van Rijswijk	Chairman of Managing Board
Ljiljana Cortan	Member of Executive Committee
Tanate Phutrakul	Member of Executive Committee