

ING GROEP N.V.

ISIN: NL0011821202 WKN: 507180 Asset Class: Stock



Company Profile

ING Groep NV engages in the provision of banking, investments, life and non-life insurance, and retirement and asset management services. It operates through the following segments: Retail Netherlands, Retail Belgium, Retail Germany, Retail Other, Wholesale Banking, and Corporate Line. The Retail Netherlands segment offers current and savings accounts, business lending, mortgages, and consumer lending. The Retail Belgium segment provides banking, life and non-life insurance, and asset management products and services. The Retail Germany segment deals with retail and private banking, which offers current and savings accounts, mortgages, and customer lending. The Retail Other segment covers income from retail banking activities. The Wholesale Banking segment includes cash management to corporate finance, real estate, and lease. The Corporate Line segment represents capital management activities and certain income and expense items. The company was founded on March 4, 1991 and is headquartered in Amsterdam, the Netherlands.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	90,214,000,000		87,614,000,000		106,520,000,000	
Bonds	213,562,000,000		210,220,000,000		180,072,000,000	
Receivables	-		-		-	
Accrued liabilities		1,114,000,000		1,220,000,000		1,294,000,000
Liabilities		924,672,000,000		917,405,000,000		896,635,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		35,000,000		37,000,000		39,000,000
Equity capital of a company		55,628,000,000		50,413,000,000		54,655,000,000
Total assets	980,300,000,000	980,300,000,000	967,818,000,000	967,818,000,000	951,290,000,000	951,290,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	60,778	64,959
Equity ratio	5.77%	5.26%	5.82%
Debt-equity ratio	1,632.84%	1,800.78%	1,617.41%

Others

	2023	2022	2021
Tax Expense Rate	28.24%	31.89%	28.26%

Income statement

	2023	2022	2021
Net income	4,139,000,000	3,675,000,000	4,777,000,000
Net commission surplus	4,484,000,000	4,485,000,000	4,387,000,000
Net trading	-	-	-
Operating income before taxes	5,888,000,000	5,410,000,000	6,641,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	1,663,000,000	1,725,000,000	1,877,000,000
Result from investments in subsidiaries, associates and other	149,000,000	92,000,000	141,000,000

Board of Directors

Kallol Karl Guha	Chairman of Supervisory Board
Margarete Haase	Member of Supervisory Board
Alexandra Reich	Member of Supervisory Board
Alun Michael Rees	Member of Supervisory Board
Harold Naus	Member of Supervisory Board
Hendrica Verhagen	Member of Supervisory Board
Herman Hulst	Member of Supervisory Board
Juan Calafat Colombás	Member of Supervisory Board
Lodewijk Hijmans van den Bergh	Member of Supervisory Board

Members of Management Board

Steven van Rijswijk	Chairman of Managing Board
Andrew Bester	Member of Executive Committee
Anne-Sophie Castelnau	Member of Executive Committee
Beate Zwijnenberg	Member of Executive Committee
Cindy van Eldert-Klep	Member of Executive Committee
Ljiljana Cortan	Member of Executive Committee
Marnix van Stiphout	Member of Executive Committee
Pinar Abay	Member of Executive Committee
Robert Londrigan	Member of Executive Committee
Sjoerd Milttenburg	Member of Executive Committee
Tanate Phutrakul	Member of Executive Committee