

# LATVIJAS GAZE AS

ISIN: LV0000100899 WKN: - Asset Class: **Stock**

## Company

2024/05/21 14:59:55

Price

**8.32** EUR

Difference ▼ -3.26% (-0.28)

## Contact Details

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## Company Profile

Latvijas Gaze JSC engages in the transmission, storage, distribution and sale of natural gas. It operates through the following segments: Natural Gas Sales & Trading, and Distribution. The Natural Gas Sales & Trading segment comprises the purchase, trade and sale of natural gas. The Distribution segment provides natural gas distribution services in Latvia. The company was founded on March 25, 1991 and is headquartered in Riga, Latvia.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023        |                        | 2022        |                        | 2021        |                        |
|---------------------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|
|                                       | Assets      | Liabilities and equity | Assets      | Liabilities and equity | Assets      | Liabilities and equity |
| <b>Current assets</b>                 | 156,786,000 |                        | 414,754,000 |                        | 383,211,000 |                        |
| <b>Common stock capital</b>           |             | 55,860,000             |             | 55,860,000             |             | 55,860,000             |
| <b>Fixed assets</b>                   | 6,941,000   |                        | 7,283,000   |                        | 317,190,000 |                        |
| <b>Equity capital of a company</b>    |             | 125,087,000            |             | 312,119,000            |             | 369,302,000            |
| <b>Cash and cash equivalents</b>      | 78,328,000  |                        | 41,237,000  |                        | 96,992,000  |                        |
| <b>Accrued liabilities</b>            |             | 76,000                 |             | 39,000                 |             | 2,200,000              |
| <b>Other assets</b>                   | -           |                        | -           |                        | -           |                        |
| <b>Current liabilities</b>            |             | 38,564,000             |             | 109,879,000            |             | 314,805,000            |
| <b>Prepayments and accrued income</b> | -           |                        | -           |                        | -           |                        |
| <b>Non-current liabilities</b>        |             | 76,000                 |             | 39,000                 |             | 16,294,000             |
| <b>Different income</b>               |             | -                      |             | -                      |             | -                      |
| <b>Other liabilities</b>              |             | 0                      |             | 0                      |             | 14,094,000             |
| <b>Total assets</b>                   | 163,727,000 | 163,727,000            | 422,037,000 | 422,037,000            | 700,401,000 | 700,401,000            |

## Balance notes

|                            | 2023   | 2022   | 2021   |
|----------------------------|--------|--------|--------|
| <b>Accounting standard</b> | IFRS   | IFRS   | IFRS   |
| <b>Employees</b>           | -      | -      | -      |
| <b>Equity ratio</b>        | 76.40% | 73.96% | 52.73% |
| <b>Debt-equity ratio</b>   | 30.89% | 35.22% | 89.66% |

## Others

|                         | 2023     | 2022  | 2021   |
|-------------------------|----------|-------|--------|
| <b>Tax Expense Rate</b> | -115.62% | 1.16% | 11.57% |

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## Income statement

|  | 2023        | 2022        | 2021        |
|--|-------------|-------------|-------------|
| <b>Turnover</b>  | 159,819,000 | 689,752,000 | 583,342,000 |
| <b>Net income</b>  | -56,911,000 | 100,515,000 | 3,240,000   |
| <b>EBIT</b>  | -27,864,000 | 102,086,000 | 4,335,000   |
| <b>Operating income before taxes</b>                                 | -26,394,000 | 101,694,000 | 3,664,000   |
| <b>Cash Flow</b>   | 24,992,000  | 99,719,000  | -54,734,000 |
| <b>Net interest income</b>   | 1,470,000   | -392,000    | -671,000    |
| <b>Research and development expenses</b>                             | -           | -           | -           |
| <b>Income taxes</b>  | 30,517,000  | 1,179,000   | 424,000     |
| <b>Result from investments in subsidiaries, associates and other</b> | 0           | 0           | 0           |
| <b>Revenues per employee</b>   | -           | -           | -           |

## Board of Directors

|                     |                               |
|---------------------|-------------------------------|
| Kirill Seleznev     | Chairman of Supervisory Board |
| Matthias Kohlenbach | Member of Supervisory Board   |
| Elena Mikhailova    | Member of Supervisory Board   |
| Juris Savickis      | Member of Supervisory Board   |
| Oleg Ivanov         | Member of Supervisory Board   |
| Oliver Giese        | Member of Supervisory Board   |
| Vitaly Khatkov      | Member of Supervisory Board   |
| Yury Ivanov         | Member of Supervisory Board   |

## Members of Management Board

|                 |                               |
|-----------------|-------------------------------|
| Aigars Kalvitis | Member of Executive Committee |
| Denis Emelyanov | Member of Executive Committee |
| Egils Lapsalis  | Member of Executive Committee |
| Elita Dreimane  | Member of Executive Committee |