

# AB AKOLA GROUP

ISIN: LT0000128092 WKN: - Asset Class: **Stock**

## Company

2024/08/22 09:00:22

Price

**1.17** EUR

Difference ▲ 3.08% (0.04)

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## Company Profile

Akola Group AB engages in the trading and manufacturing of agricultural products. It operates through the following segments: Grain and Feedstuff Handling and Merchandising; Products and Services for Farming; Food Products; Agricultural Production; and Others. The Grain and Feedstuff Handling and Merchandising segment sells grain, oilseeds and feedstuffs, as well as grain storage and logistics services. The Products and Services for Farming segment offers retailing of seeds, plant protection products, fertilizers, agricultural and forestry machinery, grain storage, and other equipment. The Agricultural Production segment covers cultivation of cereals, oilseed rape, sugar beet and other crops, production of milk, and beef cattle farming. The Food Products segment comprises of incubation of hatching eggs, broiler breeding, production of poultry and its products, feed manufacturing for self supply, and retail sale of chicken meats. The Other segment consists of small activities which include grain elevators services to the third parties and sale of minor assets. The company was founded by Darius Zubas in 1991 and is headquartered in Panevezys, Lithuania.

## Financial figures, Fiscal year: from 01.07. to 30.06.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	655,589,000		251,652,000		233,028,000	
<b>Common stock capital</b>		46,514,000		46,093,000		46,093,000
<b>Fixed assets</b>	217,386,000		169,471,000		172,393,000	
<b>Equity capital of a company</b>		279,951,000		196,221,000		181,202,000
<b>Cash and cash equivalents</b>	21,500,000		19,037,000		9,539,000	
<b>Accrued liabilities</b>		787,000		0		842,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		526,088,000		174,865,000		177,386,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		58,651,000		43,665,000		41,088,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		1,629,000		2,432,000		1,223,000
<b>Total assets</b>	872,975,000	872,975,000	421,123,000	421,123,000	405,421,000	405,421,000

## Balance notes

	2022	2021	2020
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	5,031	2,102	2,103
<b>Equity ratio</b>	33.23%	47.09%	45.25%
<b>Debt-equity ratio</b>	200.93%	112.38%	120.99%

## Others

	2022	2021	2020
<b>Tax Expense Rate</b>	14.95%	15.53%	16.15%

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## Income statement

	2022	2021	2020
<b>Turnover</b>	1,895,667,000	942,442,000	657,700,000
<b>Net income</b>	74,809,000	14,166,000	9,752,000
<b>EBIT</b>	101,739,000	20,455,000	15,546,000
<b>Operating income before taxes</b>	90,841,000	16,797,000	11,931,000
<b>Cash Flow</b>	-18,998,000	40,825,000	36,262,000
<b>Net interest income</b>	-10,898,000	-3,658,000	-3,615,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	13,584,000	2,608,000	1,927,000
<b>Result from investments in subsidiaries, associates and other</b>	0	0	0
<b>Revenues per employee</b>	376,797	448,355	312,744

## Board of Directors

Tomas Tumenas	Chairman of Supervisory Board
Arunas Bartusevicius	Member of Supervisory Board
Carsten Højland	Member of Supervisory Board

## Members of Management Board

Darius Zubas	Chairman of Managing Board
Mazvydas Sileika	Member of Executive Committee