

# AB AKOLA GROUP

ISIN: LT0000128092 WKN: - Asset Class: **Stock**

## Company

2024/10/18 15:30:00

Price

**1.24** EUR

Difference  0.00%(0.00)

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## Company Profile

Akola Group AB engages in the trading and manufacturing of agricultural products. It operates through the following segments: Grain and Feedstuff Handling and Merchandising; Products and Services for Farming; Food Products; Agricultural Production; and Others. The Grain and Feedstuff Handling and Merchandising segment sells grain, oilseeds and feedstuffs, as well as grain storage and logistics services. The Products and Services for Farming segment offers retailing of seeds, plant protection products, fertilizers, agricultural and forestry machinery, grain storage, and other equipment. The Agricultural Production segment covers cultivation of cereals, oilseed rape, sugar beet and other crops, production of milk, and beef cattle farming. The Food Products segment comprises of incubation of hatching eggs, broiler breeding, production of poultry and its products, feed manufacturing for self supply, and retail sale of chicken meats. The Other segment consists of small activities which include grain elevators services to the third parties and sale of minor assets. The company was founded by Darius Zubas in 1991 and is headquartered in Panevežys, Lithuania.

## Financial figures, Fiscal year: from 01.07. to 30.06.

Financial figures	2024		2023		2022	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	597,494,000		658,445,000		655,589,000	
Common stock capital		48,479,000		46,715,000		46,514,000
Fixed assets	288,567,000		235,878,000		217,386,000	
Equity capital of a company		312,319,000		298,631,000		279,951,000
Cash and cash equivalents	16,037,000		13,264,000		21,500,000	
Accrued liabilities		1,218,000		1,642,000		787,000
Other assets	-		-		-	
Current liabilities		465,734,000		520,465,000		526,088,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		99,593,000		66,662,000		58,651,000
Different income		-		-		-
Other liabilities		1,182,000		106,000		1,629,000
Total assets	886,061,000	886,061,000	894,323,000	894,323,000	872,975,000	872,975,000

## Balance notes

	2024	2023	2022
Accounting standard	IFRS	IFRS	IFRS
Employees	4,959	4,887	5,031
Equity ratio	37.13%	35.01%	33.23%
Debt-equity ratio	169.32%	185.63%	200.93%

## Others

	2024	2023	2022
Tax Expense Rate	7.70%	19.19%	14.95%

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Income statement			
	2024	2023	2022
Turnover	1,506,238,000	1,999,617,000	1,895,667,000
Net income	21,934,000	18,134,000	74,809,000
EBIT	46,447,000	40,464,000	101,739,000
Operating income before taxes	26,978,000	25,760,000	90,841,000
Cash Flow	76,365,000	3,081,000	-18,998,000
Net interest income	-19,469,000	-14,704,000	-10,898,000
Research and development expenses	-	-	-
Income taxes	2,078,000	4,943,000	13,584,000
Result from investments in subsidiaries, associates and other	13,000	0	0
Revenues per employee	303,738	409,171	376,797

Board of Directors	
Tomas Tumenas	Chairman of Supervisory Board
Arunas Bartusevicius	Member of Supervisory Board
Carsten Højland	Member of Supervisory Board

Members of Management Board	
Darius Zubas	Chairman of Managing Board
Mazvydas Sileika	Member of Executive Committee