

# AB AKOLA GROUP

ISIN: LT0000128092 WKN: - Asset Class: **Stock**

## Company

2024/04/26 14:51:25

Price

**0.99** EUR

Difference  0.20%(0.00)

## Contact Details

AKOLA GROUP AB Tel: +370-45-507-303

-- Fax: +

Smelynes Street 2C Web: <http://www.linasagrogroup.lt>

35143 Panevezys E-mail: [group@linasagro.lt](mailto:group@linasagro.lt)



## Company Profile

Akola Group AB engages in the trading and manufacturing of agricultural products. It operates through the following segments: Grain and Feedstuff Handling and Merchandising; Products and Services for Farming; Food Products; Agricultural Production; and Others. The Grain and Feedstuff Handling and Merchandising segment sells grain, oilseeds and feedstuffs, as well as grain storage and logistics services. The Products and Services for Farming segment offers retailing of seeds, plant protection products, fertilizers, agricultural and forestry machinery, grain storage, and other equipment. The Agricultural Production segment covers cultivation of cereals, oilseed rape, sugar beet and other crops, production of milk, and beef cattle farming. The Food Products segment comprises of incubation of hatching eggs, broiler breeding, production of poultry and its products, feed manufacturing for self supply, and retail sale of chicken meats. The Other segment consists of small activities which include grain elevators' services to the third parties and sale of minor assets. The company was founded by Darius Zubas in 1991 and is headquartered in Panevezys, Lithuania.

## Financial figures, Fiscal year: from 01.07. to 30.06.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	655,589,000		251,652,000		233,028,000	
Common stock capital		46,514,000		46,093,000		46,093,000
Fixed assets	217,386,000		169,471,000		172,393,000	
Equity capital of a company		279,951,000		196,221,000		181,202,000
Cash and cash equivalents	21,500,000		19,037,000		9,539,000	
Accrued liabilities		787,000		0		842,000
Other assets	-		-		-	
Current liabilities		526,088,000		174,865,000		177,386,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		58,651,000		43,665,000		41,088,000
Different income		-		-		-
Other liabilities		1,629,000		2,432,000		1,223,000
Total assets	872,975,000	872,975,000	421,123,000	421,123,000	405,421,000	405,421,000

## Balance notes

	2022	2021	2020
Accounting standard	IFRS	IFRS	IFRS
Employees	5,031	2,102	2,103
Equity ratio	33.23%	47.09%	45.25%
Debt-equity ratio	200.93%	112.38%	120.99%

## Others

	2022	2021	2020
Tax Expense Rate	14.95%	15.53%	16.15%

# AB AKOLA GROUP

ISIN: LT0000128092 WKN: - Asset Class: **Stock**

## Income statement

	2022	2021	2020
Turnover	1,895,667,000	942,442,000	657,700,000
Net income	74,809,000	14,166,000	9,752,000
EBIT	101,739,000	20,455,000	15,546,000
Operating income before taxes	90,841,000	16,797,000	11,931,000
Cash Flow	-18,998,000	40,825,000	36,262,000
Net interest income	-10,898,000	-3,658,000	-3,615,000
Research and development expenses	-	-	-
Income taxes	13,584,000	2,608,000	1,927,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	376,797	448,355	312,744

## Board of Directors

Tomas Tumenas	Chairman of Supervisory Board
Arunas Bartusevicius	Member of Supervisory Board
Carsten Højland	Member of Supervisory Board

## Members of Management Board

Darius Zubas	Chairman of Managing Board
Mazvydas Sileika	Member of Executive Committee