

# ZEMAITIJOS PIENAS AB

ISIN: LT0000121865 WKN: - Asset Class: **Stock**

## Company

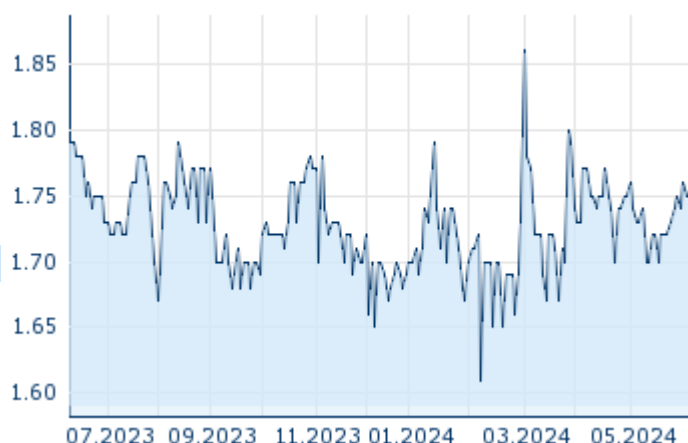
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### Price

**1.74** EUR

**Difference** ▼ -1.14% (-0.02)



## Contact Details

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## Company Profile

Zemaitijos Pienas AB engages in the production and sale of dairy milk products. Its products include butter, cream, cottage cheese, and other dairy products. It offers its products through the following brands: Rambyno, Germanto, Zemaitijos, Pik-Nik, Dziugas, Magija, Baltoji Varnele, Dobilas, Dione, and Tiche. The company was founded in 1924 and is headquartered in Telsiai, Lithuania.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023        |                        | 2022        |                        | 2021        |                        |
|---------------------------------------|-------------|------------------------|-------------|------------------------|-------------|------------------------|
|                                       | Assets      | Liabilities and equity | Assets      | Liabilities and equity | Assets      | Liabilities and equity |
| <b>Current assets</b>                 | 94,161,000  |                        | 98,255,000  |                        | 68,966,000  |                        |
| <b>Common stock capital</b>           |             | 12,104,000             |             | 12,104,000             |             | 13,449,000             |
| <b>Fixed assets</b>                   | 73,395,000  |                        | 67,875,000  |                        | 65,838,000  |                        |
| <b>Equity capital of a company</b>    |             | 123,744,000            |             | 102,096,000            |             | 98,981,000             |
| <b>Cash and cash equivalents</b>      | 18,246,000  |                        | 1,725,000   |                        | 3,756,000   |                        |
| <b>Accrued liabilities</b>            |             | 3,862,000              |             | 3,913,000              |             | 3,427,000              |
| <b>Other assets</b>                   | -           |                        | -           |                        | -           |                        |
| <b>Current liabilities</b>            |             | 28,257,000             |             | 48,763,000             |             | 25,077,000             |
| <b>Prepayments and accrued income</b> |             | -                      |             | -                      |             | -                      |
| <b>Non-current liabilities</b>        |             | 13,110,000             |             | 12,535,000             |             | 7,713,000              |
| <b>Different income</b>               |             | -                      |             | -                      |             | -                      |
| <b>Other liabilities</b>              |             | 0                      |             | 0                      |             | 0                      |
| <b>Total assets</b>                   | 167,556,000 | 167,556,000            | 166,130,000 | 166,130,000            | 134,804,000 | 134,804,000            |

## Balance notes

|                            | 2023   | 2022   | 2021   |
|----------------------------|--------|--------|--------|
| <b>Accounting standard</b> | IFRS   | IFRS   | IFRS   |
| <b>Employees</b>           | 1,249  | 1,271  | 1,415  |
| <b>Equity ratio</b>        | 74.80% | 62.29% | 74.61% |
| <b>Debt-equity ratio</b>   | 33.69% | 60.54% | 34.04% |

## Others

|                         | 2023   | 2022   | 2021  |
|-------------------------|--------|--------|-------|
| <b>Tax Expense Rate</b> | 14.42% | 13.42% | 8.72% |

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## Income statement

|  | 2023        | 2022        | 2021        |
|--|-------------|-------------|-------------|
| <b>Turnover</b>  | 278,004,000 | 263,394,000 | 201,246,000 |
| <b>Net income</b>  | 21,253,000  | 4,150,000   | 8,050,000   |
| <b>EBIT</b>  | 25,601,000  | 4,803,000   | 8,789,000   |
| <b>Operating income before taxes</b>                                 | 25,063,000  | 4,561,000   | 8,792,000   |
| <b>Cash Flow</b>   | 45,561,000  | -23,283,000 | 6,346,000   |
| <b>Net interest income</b>   | -538,000    | -242,000    | 3,000       |
| <b>Research and development expenses</b>                             | -           | -           | -           |
| <b>Income taxes</b>  | 3,614,000   | 612,000     | 767,000     |
| <b>Result from investments in subsidiaries, associates and other</b> | 0           | 0           | 0           |
| <b>Revenues per employee</b>   | 222,581     | 207,234     | 142,223     |

## Board of Directors

|                      |                               |
|----------------------|-------------------------------|
| Linas Siraštanovas   | Chairman of Supervisory Board |
| Grazina Norkevičienė | Member of Supervisory Board   |
| Regina Domarkienė    | Member of Supervisory Board   |
| Sigita Leonavičienė  | Member of Supervisory Board   |
| Virginija Vaikuvienė | Member of Supervisory Board   |

## Members of Management Board

|                      |                               |
|----------------------|-------------------------------|
| Algirdas Pazemeckas  | Member of Executive Committee |
| Dalia Geciene        | Member of Executive Committee |
| Marius Dromantas     | Member of Executive Committee |
| Monika Jasiulionienė | Member of Executive Committee |
| Robertas Pazemeckas  | Member of Executive Committee |