

# GRIGEO GRIGISKES AB

ISIN: LT0000102030 WKN: - Asset Class: **Stock**

## Company

2024/09/19 11:30:49



### Price

**1.01** EUR

**Difference** ▲ 1.00%(0.01)



## Contact Details

GRIGEO GROUP AB Tel: +370-5-243-5801  
 - - Fax: +370-5-243-5802  
 Vilniaus Street 10 Web: <http://www.grigeo.lt>  
 27101 Grigiskes E-mail: [info@grigeo.lt](mailto:info@grigeo.lt)

## Company Profile

Grigeo Group AB engages in the manufacturing of toilet paper, paper towels and paper napkins, corrugated board, and products from corrugated board. It operates through three segments: Paper and Paper Products, Wood Fibre Boards, Wood Products, Raw Material for Corrugated Cardboard and Related Production. The Paper and Paper Products segment offers toilet paper, paper towels, napkins, and paper tissues. The Wood products segment provides painted and cut hardboards. The Raw Materials for Corrugated Cardboard and Related Production segment products are used in the food, chemical products, and furniture industries and by the producers of packages. The company was founded on May 23, 1991 and is headquartered in Grigiskes, Lithuania.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	75,080,000		59,152,000		49,659,000	
<b>Common stock capital</b>		38,106,000		38,106,000		38,106,000
<b>Fixed assets</b>	82,625,000		84,714,000		84,300,000	
<b>Equity capital of a company</b>		116,589,000		97,853,000		94,289,000
<b>Cash and cash equivalents</b>	18,952,000		14,840,000		12,443,000	
<b>Accrued liabilities</b>		0		0		0
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		30,613,000		34,611,000		32,822,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		9,210,000		10,619,000		5,909,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		576,000		529,000		455,000
<b>Total assets</b>	157,705,000	157,705,000	143,866,000	143,866,000	133,959,000	133,959,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	860	865	833
<b>Equity ratio</b>	74.32%	68.58%	70.92%
<b>Debt-equity ratio</b>	34.56%	45.82%	41.01%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	14.56%	9.06%	9.17%

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## Income statement

	2023	2022	2021
Turnover	195,352,000	203,209,000	163,215,000
Net income	25,306,000	10,525,000	12,266,000
EBIT	29,413,000	12,076,000	13,888,000
Operating income before taxes	29,637,000	11,679,000	13,635,000
Cash Flow	40,650,000	14,023,000	21,385,000
Net interest income	224,000	-397,000	-253,000
Research and development expenses	-	-	-
Income taxes	4,316,000	1,058,000	1,250,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	227,153	234,924	195,936

## Operative efficiency

	2023	2022	2021
Cash Flow Margin I	12.95	5.18	7.52
Cross Margin (%)	15.17	5.75	8.35
Cash Flow Margin I	20.81%	6.90%	13.10%
EBIT Margin	15.06%	5.94%	8.51%
EBITDA Margin	19.86%	10.45%	14.55%
ROE (Return on Equity)	21.59	10.67	12.91
ROA (Return on Assets)	16.33	7.60	9.35

## Growth analysis

	2023	2022	2021
Net income growth	+141.25%	-13.98%	-7.92%
Revenues growth	-3.87%	+24.50%	+25.94%

## Board of Directors

Gintautas Pangonis	Chairman of Supervisory Board
Vilius Oškeliūnas	Chairman of Supervisory Board
Daiva Duksienė	Member of Supervisory Board
Norimantas Stankevičius	Member of Supervisory Board
Normantas Paliokas	Member of Supervisory Board
Romualdas Degutis	Member of Supervisory Board

## Members of Management Board

Gintautas Pangonis	Member of Executive Committee
Martynas Nėnėnas	Member of Executive Committee
Saulius Martinkevičius	Member of Executive Committee
Tomas Jozonis	Member of Executive Committee
Vigmantas Kazukauskas	Member of Executive Committee