

NETEASE INC.

ISIN: KYG6427A1022 WKN: - Asset Class: **Stock**

Company

2023/05/30 03:30:53

Price

140.50

HKD

Difference

0.43%(0.60)



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Company Profile

NetEase, Inc. is an internet technology company, which engages in the provision of premium online services centered around content, community, communication and commerce. It develops and operates some of the most popular PC-client and mobile games in China. The firm also operates some of the most popular international online games in China by partnering with Blizzard Entertainment, Mojang AB (a Microsoft subsidiary) and other global game developers. NetEase also offers other services, including the intelligent learning services of its majority-controlled subsidiary, Youdao, its music streaming platform, NetEase Cloud Music, and its private label e-commerce platform, Yanxuan. The company operates through the following business segments: Online Game Services, Youdao, Cloud Music, and Innovative Businesses and Others. The Online Game Services segment produces online PC-client games. The Youdao segment is an online education service provider in China. The Cloud Music segment represents revenue from online music services through the sales of membership subscriptions in various content and service packages. The Innovative Businesses and Others segment offers other services, which includes live video streaming and its private label e-commerce platform, Yanxuan. The company was founded by Lei Ding in June 1997 and is headquartered in Beijing, China.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	147,756,144,000		138,376,118,000		127,848,823,000	
Common stock capital		3,042,000		3,417,000		3,312,000
Fixed assets	46,209,482,000		49,571,212,000		40,363,389,000	
Equity capital of a company		122,236,584,000		121,621,810,000		111,205,849,000
Cash and cash equivalents	30,974,206,000		21,253,977,000		14,427,587,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		63,804,006,000		61,776,536,000		55,420,963,000
Prepayments and accrued income		-		-		-
Non-current liabilities		7,925,035,000		4,548,984,000		1,585,398,000
Different income		-		-		-
Other liabilities		679,183,000		447,202,000		176,477,000
Total assets	193,965,627,000	193,965,627,000	187,947,331,000	187,947,331,000	168,212,212,000	168,212,212,000

Balance notes

	2022	2021	2020
Accounting standard	-	-	-
Employees	31,119	32,064	28,239
Equity ratio	65.42%	67.38%	74.33%
Debt-equity ratio	52.86%	48.42%	34.53%

Others

	2022	2021	2020
Tax Expense Rate	20.75%	21.14%	20.01%

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Income statement

	2022	2021	2020
Turnover	112,212,872,000	105,583,742,000	82,779,268,000
Net income	22,923,510,000	20,316,050,000	13,554,836,000
EBIT	3,050,865,823	2,398,790,722	1,740,241,894
Operating income before taxes	28,200,103,000	23,536,515,000	17,079,671,000
Cash Flow	32,222,462,000	30,041,964,000	27,966,672,000
Net interest income	2,562,575,000	3,378,610,000	2,455,790,000
Research and development expenses	17,488,541,000	16,964,538,000	11,652,005,000
Income taxes	5,851,414,000	4,975,435,000	3,418,105,000
Result from investments in subsidiaries, associates and other	-	1,898,809,000	193,837,000
Revenues per employee	429,105	391,856	348,834

Board of Directors

Alice Cheng	Member of Supervisory Board
Hui Tang	Member of Supervisory Board
Man Kit Leung	Member of Supervisory Board
Tze Kay Tong	Member of Supervisory Board

Members of Management Board

William Ding	Chairman of Managing Board
Charles Zhaoxuan Yang	Member of Executive Committee