# AAC TECHNOLOGIES HOLDINGS INC.

ISIN: **KYG2953R1149** WKN: -Asset Class: Stock

Company

**AAC Technologies** 

2024/05/17 10:08:17

**Price** 24.10 HKD

**Difference** 

7.31%(-1.90)

22.50 20.00 17.50

12.50



06.2023 08.2023 10.2023 12.2023 02.2024 04.2024

#### **Contact Details**

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# **Company Profile**

AAC Technologies Holdings, Inc. engages in the manufacture and distribution of miniaturized acoustic components. It operates through the following segments: Acoustics Products, Electromagnetic Drives and Precision Mechanics, Optics Products, MEMS Components, and Other Products. The company was founded by Zheng Min Pan and Chun Yuan Wu in 1993 and is headquartered in Shenzhen, China.

# Financial figures, Fiscal year: from 01.01. to 31.12.

|                                | 20             | 23                     | 20             | 22                     | 20             | 21                     |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| Financial figures              | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| Current assets                 | 18,196,323,000 |                        | 19,216,921,000 |                        | 21,963,286,000 |                        |
| Common stock capital           |                | 107,150,000            |                | 109,700,000            |                | 120,045,000            |
| Fixed assets                   | 24,644,655,000 |                        | 26,078,058,000 |                        | 29,440,864,000 |                        |
| Equity capital of a company    |                | 24,630,886,000         |                | 24,919,899,000         |                | 27,525,923,000         |
| Cash and cash equivalents      | 7,537,281,000  |                        | 7,650,264,000  |                        | 7,612,423,000  |                        |
| Accrued liabilities            |                | 0                      |                | 0                      |                | 0                      |
| Other assets                   | -              |                        | -              |                        | -              |                        |
| Current liabilities            |                | 11,152,510,000         |                | 10,165,966,000         |                | 11,826,081,000         |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                        |
| Non-current liabilities        |                | 6,497,384,000          |                | 9,490,147,000          |                | 11,195,553,000         |
| Different income               |                | -                      |                | -                      |                | -                      |
| Other liabilities              |                | 93,812,000             |                | 123,144,000            |                | 2,147,850,000          |
| Total assets                   | 42,840,979,000 | 42,840,979,000         | 45,294,979,000 | 45,294,979,000         | 51,404,151,000 | 51,404,151,000         |

#### **Balance notes**

|                     | 2023   | 2022   | 2021   |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS   | IFRS   | IFRS   |
| Employees           | 29,922 | 27,798 | 37,591 |
| Equity ratio        | 58.75% | 56.35% | 55.19% |
| Debt-equity ratio   | 70.21% | 77.45% | 81.18% |

### **Others**

|                  | 2023   | 2022   | 2021  |
|------------------|--------|--------|-------|
| Tax Expense Rate | 30.65% | 26.86% | 8.47% |

# **AAC TECHNOLOGIES HOLDINGS INC.**

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| Income statement   |                |                |                |
|--|----------------|----------------|----------------|
|  | 2023           | 2022           | 2021           |
| Turnover   | 22,563,033,000 | 23,984,469,000 | 21,292,422,000 |
| Net income   | 818,107,000    | 955,077,000    | 1,586,393,000  |
| EBIT   | 131,633,892    | 166,746,593    | 254,094,228    |
| Operating income before taxes                                | 909,552,000    | 1,002,225,000  | 1,703,929,000  |
| Cash Flow  | 4,987,400,000  | 4,778,324,000  | 2,328,590,000  |
| Net interest income  | -202,220,000   | -406,107,000   | -442,136,000   |
| Research and development expenses                            | 1,446,005,000  | 1,508,620,000  | 1,758,007,000  |
| Income taxes   | 278,740,000    | 269,201,000    | 144,344,000    |
| Result from investments in subsidaries, associates and other | -292,000       | -1,360,000     | -1,116,000     |
| Revenues per employee  | 89,281         | 102,157        | 67,065         |

| <b>Board of Directors</b> |                               |
|---------------------------|-------------------------------|
|                           |                               |
| Hong Jiang Zhang          | Chairman of Supervisory Board |
| Chun Yuan Wu              | Member of Supervisory Board   |
| Joe Kuen Mok              | Member of Supervisory Board   |
| Lam Kwong Kwok            | Member of Supervisory Board   |
| Zhi Yuan Peng             | Member of Supervisory Board   |

| Members of Management Board |                               |  |  |
|-----------------------------|-------------------------------|--|--|
|                             |                               |  |  |
| Zhengmin Benjamin Pan       | Chairman of Managing Board    |  |  |
| Joe Kuen Richard Mok        | Member of Executive Committee |  |  |
|                             |                               |  |  |