MINEBEA MITSUMI INC

ISIN: JP3906000009 WKN: 6479 Asset Class: Stock



Company Profile

Minebea Mitsumi, Inc. engages in the manufacture and sale of high precision ball bearings and components for IT (Information Technology), telecommunications, aerospace, automotive, and home appliance industries. It operates through the following segments: Machined Components, Electronic Devices and Components, Mitsumi Electric Products, and Others. The Machined Components segment provides mechanical parts such as ball bearings, rod-end bearings, hard disk drive pivot assemblies, and aircraft screws. The Electronic Devices and Components segment offers LED backlights, sensor devices, stepping motors, fan motors, hard disk drive spindle motors, precision motors, and other special devices. The Mitsumi Electric Products segment handles the semiconductor, optical, mechanical, high frequency, and power supply devices. The Others segment deals with the in-house produced machines. The company was founded on July 16, 1951 and is headquartered in Tokyo, Japan.

Financial figures, Fiscal year: from 01.04. to 31.03.						
Financial figures	2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	732,692,000,000		666,122,000,000		575,275,000,000	
Common stock capital		68,259,000,000		68,259,000,000		68,259,000,000
Fixed assets	571,275,000,000		438,070,000,000		401,496,000,000	
Equity capital of a company		643,309,000,000		541,435,000,000		453,998,000,000
Cash and cash equivalents	114,566,000,000		124,235,000,000		120,653,000,000	
Accrued liabilities		25,706,000,000		22,992,000,000		27,640,000,000
Other assets	-		-		-	
Current liabilities		439,362,000,000		415,157,000,000		345,772,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		221,296,000,000		147,600,000,000		177,001,000,000
Different income		-		-		-
Other liabilities		4,409,000,000		3,347,000,000		2,251,000,000
Total assets	1,303,967,000,000	1,303,967,000,000	1,104,192,000,000	1,104,192,000,000	976,771,000,000	976,771,000,000

Balance notes			
	2023	2022	2021
Accounting standard	IFRS	IFRS	IFR
Employees	87,752	81,659	83,01
Equity ratio	50.14%	49.29%	46.77%
Debt-equity ratio	99.46%	102.88%	113.80%
Others			
	2023	2022	2021
Tax Expense Rate	19.70%	24.08%	21.69%

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Income statement			
	2023	2022	2021
Turnover	1,292,203,000,000	1,124,140,000,000	988,424,000,000
Net income	77,010,000,000	68,935,000,000	38,759,000,000
EBIT	583,878,000	548,430,000	302,766,000
Operating income before taxes	96,120,000,000	90,788,000,000	49,527,000,000
Cash Flow	44,093,000,000	78,417,000,000	93,763,000,000
Net interest income	-1,193,000,000	-617,000,000	-934,000,000
Research and development expenses	38,754,000,000	37,065,000,000	32,154,000,000
Income taxes	18,938,000,000	21,862,000,000	10,740,000,000
Result from investments in subsidaries, associates and other	0	0	0
Revenues per employee	88,354	82,598	71,443

Member of Supervisory Board
Member of Supervisory Board

Members of Management Board		
Yoshihisa Kainuma	Chairman of Managing Doord	
	Chairman of Managing Board	
Katsuhiko Yoshida	Member of Executive Committee	
Michiya Kagami	Member of Executive Committee	
Ryozo Iwaya	Member of Executive Committee	
Shigeru None	Member of Executive Committee	