MITSUBISHI ELECTRIC CORP

ISIN: JP3902400005 WKN: 6503 Asset Class: Stock



Company Profile

Mitsubishi Electric Corp. engages in the manufacture, development, and sale of electric and electronic equipment. It operates in the following business segments: Energy and Electric Systems, Industrial Automation Systems, Information and Communication Systems, Electronic Devices, Home Appliances, and Others. The Energy and Electric Systems segment offers power and transportation systems, elevators, escalators, and supervisory control systems. The Industrial Automation Systems segment covers industrial automation products and systems, measurement and control systems, automotive and electronic products, and car multimedia systems. The Information and Communication Systems segment includes wireless, closed circuit television, space, and satellite communication systems, antennas, radar devices, and information communications network systems. The Electronic Devices segment provides power, high frequency, and optical devices; and liquid crystal displays. The Home Appliances segment covers airconditioning and photovoltaic power generation systems, televisions, recorders, and players. The Others segment comprises of material procurement, logistics, real estate, advertising, and financial services. The company was founded on January 15, 1921 and is headquartered in Tokyo, Japan.

Financial figures, Fiscal year: from 01.04. to 31.03.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	3,388,187,000,000		3,090,296,000,000		2,846,972,000,000	
Common stock capital		175,820,000,000		175,820,000,000		175,820,000,000
Fixed assets	2,194,332,000,000		2,017,677,000,000		1,950,949,000,000	
Equity capital of a company		3,363,224,000,000		3,097,397,000,000		2,870,611,000,000
Cash and cash equivalents	645,870,000,000		727,179,000,000		767,406,000,000	
Accrued liabilities		157,645,000,000		167,274,000,000		166,823,000,000
Other assets	-		-		-	
Current liabilities		1,802,826,000,000		1,646,722,000,000		1,505,381,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		415,539,000,000		363,854,000,000		421,929,000,000
Different income		-		-		-
Other liabilities		35,678,000,000		35,558,000,000		36,573,000,000
Total assets	5,582,519,000,000	5,582,519,000,000	5,107,973,000,000	5,107,973,000,000	4,797,921,000,000	4,797,921,000,000

Balance notes			
	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	149,655	145,696	145,653
Equity ratio	62.47%	63.02%	62.25%
Debt-equity ratio	60.08%	58.69%	60.63%

Others			
	2023	2022	2021
Tax Expense Rate	24.87%	23.66%	23.83%

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Income statement			
	2023	2022	2021
Turnover	5,003,694,000,000	4,476,758,000,000	4,191,433,000,000
Net income	213,908,000,000	203,482,000,000	193,132,000,000
EBIT	1,637,898,800	1,594,588,800	1,463,847,500
Operating income before taxes	270,358,000,000	261,259,000,000	239,503,000,000
Cash Flow	166,711,000,000	282,371,000,000	542,119,000,000
Net interest income	1,850,000,000	-149,000,000	-472,000,000
Research and development expenses	212,386,000,000	195,144,000,000	190,574,000,000
Income taxes	67,235,000,000	61,808,000,000	57,071,000,000
Result from investments in subsidaries, associates and other	21,821,000,000	18,434,000,000	19,251,000,000
Revenues per employee	203,953	187,433	175,539

Board of Directors	
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Mitoji Yabunaka	Chairman of Supervisory Board
Haruka Matsuyama	Member of Supervisory Board
Hiroko Koide	Member of Supervisory Board
Hiroshi Obayashi	Member of Supervisory Board
Hiroyuki Yanagi	Member of Supervisory Board
Jun Nagasawa	Member of Supervisory Board
Kazunori Watanabe	Member of Supervisory Board
Kuniaki Masuda	Member of Supervisory Board
Masahiko Sagawa	Member of Supervisory Board
Masako Egawa	Member of Supervisory Board
Satoshi Takeda	Member of Supervisory Board
Takashi Oyamada	Member of Supervisory Board
Takashi Sakamoto	Member of Supervisory Board
Tatsuro Kosaka	Member of Supervisory Board

Members of Management Board			
Kei Uruma	Chairman of Managing Board		
Jun Nagasawa	Member of Executive Committee		
Koichi Orito	Member of Executive Committee		
Satoshi Matsushita	Member of Executive Committee		
Tadashi Matsumoto	Member of Executive Committee		
Yoshikazu Miyata	Member of Executive Committee		