

# MITSUBISHI HEAVY INDUSTRIES LTD.

ISIN: JP3900000005 WKN: 7011 Asset Class: Stock



## Company Profile

Mitsubishi Heavy Industries, Ltd. engages in the manufacture and sale of ships, industrial machinery, and aircraft. It operates through the following segments: Energy, Plants and Infrastructure Systems, Logistics, Thermal and Drive Systems, and Aircraft, Defense and Space. The Energy segment handles clean gas and steam power systems, nuclear power systems, compressors, and marine machinery. The Plants and Infrastructure Systems segment deals with commercial ships, engineering, environmental systems, machine tools, and machinery systems. The Logistics, Thermal and Drive Systems segment provides material handling systems, engines, turbo chargers, HVAC systems, and automotive air-conditioners. The Aircraft, Defense and Space segment covers commercial aircraft, defense aircraft, missile systems, naval ships, special vehicles, maritime systems, and space systems. The company was founded by Yataro Iwasaki on July 7, 1884 and is headquartered in Tokyo, Japan.

## Financial figures, Fiscal year: from 01.04. to 31.03.

| Financial figures                     | 2024              |                        | 2023              |                        | 2022              |                        |
|---------------------------------------|-------------------|------------------------|-------------------|------------------------|-------------------|------------------------|
|                                       | Assets            | Liabilities and equity | Assets            | Liabilities and equity | Assets            | Liabilities and equity |
| <b>Current assets</b>                 | 3,419,942,000,000 |                        | 3,042,302,000,000 |                        | 2,803,126,000,000 |                        |
| <b>Common stock capital</b>           |                   | 265,608,000,000        |                   | 265,608,000,000        |                   | 265,608,000,000        |
| <b>Fixed assets</b>                   | 2,836,317,000,000 |                        | 2,432,510,000,000 |                        | 2,313,214,000,000 |                        |
| <b>Equity capital of a company</b>    |                   | 2,360,654,000,000      |                   | 1,833,984,000,000      |                   | 1,662,529,000,000      |
| <b>Cash and cash equivalents</b>      | 431,287,000,000   |                        | 347,663,000,000   |                        | 314,257,000,000   |                        |
| <b>Accrued liabilities</b>            |                   | 152,912,000,000        |                   | 136,963,000,000        |                   | 139,042,000,000        |
| <b>Other assets</b>                   | -                 |                        | -                 |                        | -                 |                        |
| <b>Current liabilities</b>            |                   | 2,940,518,000,000      |                   | 2,624,163,000,000      |                   | 2,480,720,000,000      |
| <b>Prepayments and accrued income</b> | -                 |                        | -                 |                        | -                 |                        |
| <b>Non-current liabilities</b>        |                   | 955,082,000,000        |                   | 1,016,661,000,000      |                   | 973,088,000,000        |
| <b>Different income</b>               |                   | -                      |                   | -                      |                   | -                      |
| <b>Other liabilities</b>              |                   | 28,429,000,000         |                   | 25,874,000,000         |                   | 156,589,000,000        |
| <b>Total assets</b>                   | 6,256,259,000,000 | 6,256,259,000,000      | 5,474,812,000,000 | 5,474,812,000,000      | 5,116,340,000,000 | 5,116,340,000,000      |

## Balance notes

|                            | 2024    | 2023    | 2022    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | IFRS    | IFRS    | IFRS    |
| <b>Employees</b>           | 77,697  | 76,859  | 77,991  |
| <b>Equity ratio</b>        | 39.59%  | 35.20%  | 34.17%  |
| <b>Debt-equity ratio</b>   | 152.61% | 184.11% | 192.62% |

## Others

|                         | 2024   | 2023   | 2022   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 22.88% | 25.23% | 30.63% |

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## Income statement

|   | 2024              | 2023              | 2022              |
|---|-------------------|-------------------|-------------------|
| Turnover  | 4,657,147,000,000 | 4,202,797,000,000 | 3,860,283,000,000 |
| Net income  | 222,023,000,000   | 130,451,000,000   | 113,541,000,000   |
| EBIT  | 1,957,873,200     | 1,195,397,200     | 1,028,797,000     |
| Operating income before taxes                                 | 313,038,000,000   | 177,624,000,000   | 156,823,000,000   |
| Cash Flow   | 331,186,000,000   | 80,888,000,000    | 285,563,000,000   |
| Net interest income   | -2,748,000,000    | -15,182,000,000   | -9,112,000,000    |
| Research and development expenses                             | 77,638,000,000    | 75,290,000,000    | 72,066,000,000    |
| Income taxes  | 71,622,000,000    | 44,818,000,000    | 48,029,000,000    |
| Result from investments in subsidiaries, associates and other | 2,149,000,000     | 13,502,000,000    | 16,861,000,000    |
| Revenues per employee   | 371,627           | 339,028           | 306,878           |

## Operative efficiency

|                        | 2024   | 2023  | 2022  |
|------------------------|--------|-------|-------|
| Cash Flow Margin I     | 4.77   | 3.10  | 2.94  |
| Cross Margin (%)       | 6.72   | 4.23  | 4.06  |
| Cash Flow Margin I     | 7.11%  | 1.92% | 7.40% |
| EBIT Margin            | 6.78%  | 4.59% | 4.30% |
| EBITDA Margin          | 10.13% | 8.12% | 7.82% |
| ROE (Return on Equity) | 8.96   | 6.77  | 6.49  |
| ROA (Return on Assets) | 3.76   | 2.85  | 2.51  |

## Growth analysis

|                   | 2024    | 2023    | 2022     |
|-------------------|---------|---------|----------|
| Net income growth | +70.09% | +14.84% | +179.72% |
| Revenues growth   | +10.81% | +8.87%  | +4.33%   |

## Board of Directors

|                    |                               |
|--------------------|-------------------------------|
| Shunichi Miyanaga  | Chairman of Supervisory Board |
| Masako Ii          | Member of Supervisory Board   |
| Hiroo Unoura       | Member of Supervisory Board   |
| Hisato Kozawa      | Member of Supervisory Board   |
| Hitoshi Kaguchi    | Member of Supervisory Board   |
| Ken Kobayashi      | Member of Supervisory Board   |
| Naoyuki Shinohara  | Member of Supervisory Board   |
| Nobuyuki Hirano    | Member of Supervisory Board   |
| Noriko Morikawa    | Member of Supervisory Board   |
| Ryutaro Takayanagi | Member of Supervisory Board   |
| Setsuo Tokunaga    | Member of Supervisory Board   |

## Members of Management Board

|                    |                               |
|--------------------|-------------------------------|
| Seiji Izumisawa    | Chairman of Managing Board    |
| Chibumi Kimura     | Member of Executive Committee |
| Eisaku Ito         | Member of Executive Committee |
| Hisato Kozawa      | Member of Executive Committee |
| Hitoshi Kaguchi    | Member of Executive Committee |
| Junichiro Kakiyama | Member of Executive Committee |
| Masayuki Suematsu  | Member of Executive Committee |
| Naoaki Ikeda       | Member of Executive Committee |
| Takajiro Ishikawa  | Member of Executive Committee |
| Toshiyuki Hashi    | Member of Executive Committee |