

MITSUBISHI ESTATE CORP LTD.

ISIN: JP3899600005 WKN: 8802 Asset Class: Stock



Company Profile

Mitsubishi Estate Co., Ltd. engages in the real estate business. It operates through the following segments: Commercial Property, Residential, International, Investment Management, Architectural Design and Engineering; and Real Estate Services, and Other. The Commercial Property segment includes office building, retail facility, outlet mall, logistics facility, hotel, and airport operations. The Residential segment deals with the sale, lease, and management of condominiums, rental apartments, and custom-built housing. The International segment develops office buildings, residential properties, commercial facilities, and other real estate businesses abroad. The Investment Management segment deals with real estate asset management, real estate investment trusts, and private placement funds. The Architectural Design and Engineering; and Real Estate Services segment offers construction, civil engineering, and urban and regional development planning and consulting; as well as real estate problem-solving solutions, including real estate brokerage and condominium and office building leasing management support. The Others segment includes information systems development, maintenance management, and consigned salary structure training services. The company was founded on May 7, 1937 and is headquartered in Tokyo, Japan.

Financial figures, Fiscal year: from 01.04. to 31.03.

Financial figures	2024		2023		2022	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital		142,414,000,000		142,414,000,000		142,414,000,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company		2,624,601,000,000		2,379,949,000,000		2,236,440,000,000
Cash and cash equivalents	273,747,000,000		225,772,000,000		234,244,000,000	
Accrued liabilities		27,830,000,000		28,704,000,000		28,754,000,000
Other assets	-	-	-	-	-	-
Current liabilities		-		-		-
Prepayments and accrued income	-	-	-	-	-	-
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		1,181,075,000,000		1,049,718,000,000		965,592,000,000
Total assets	7,591,674,000,000	7,591,674,000,000	6,881,520,000,000	6,881,520,000,000	6,505,919,000,000	6,505,919,000,000

Balance notes

	2024	2023	2022
Accounting standard	-	-	-
Employees	11,045	10,655	10,202
Equity ratio	37.52%	37.81%	37.96%
Debt-equity ratio	166.56%	164.46%	163.46%

Others

	2024	2023	2022
Tax Expense Rate	35.74%	27.93%	27.93%

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Income statement

	2024	2023	2022
Turnover	1,504,687,000,000	1,377,827,000,000	1,349,489,000,000
Net income	168,433,000,000	165,344,000,000	155,171,000,000
EBIT	1,770,009,600	1,584,047,100	1,564,769,700
Operating income before taxes	274,532,000,000	252,902,000,000	253,779,000,000
Cash Flow	491,297,000,000	275,313,000,000	310,357,000,000
Net interest income	-35,996,000,000	-25,001,000,000	-20,742,000,000
Research and development expenses	-	-	-
Income taxes	98,131,000,000	70,634,000,000	70,889,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	776,525	737,082	753,978

Board of Directors

Junichi Yoshida	Chairman of Supervisory Board
Ayako Sonoda	Member of Supervisory Board
Bunroku Naganuma	Member of Supervisory Board
Hiroshi Katayama	Member of Supervisory Board
Masaaki Shirakawa	Member of Supervisory Board
Melanie Brock	Member of Supervisory Board
Mikito Hirai	Member of Supervisory Board
Naoki Umeda	Member of Supervisory Board
Noboru Nishigai	Member of Supervisory Board
Shin Nagase	Member of Supervisory Board
Tetsuo Narukawa	Member of Supervisory Board
Tsuyoshi Okamoto	Member of Supervisory Board
Wataru Sueyoshi	Member of Supervisory Board

Members of Management Board

Junichi Yoshida	Chairman of Managing Board
Atsushi Nakajima	Member of Executive Committee
Bunroku Naganuma	Member of Executive Committee
Futoshi Chiba	Member of Executive Committee
Haruhiko Araki	Member of Executive Committee
Hitoshi Kubo	Member of Executive Committee
Ikuo Ono	Member of Executive Committee
Junichi Tanisawa	Member of Executive Committee
Keiji Takano	Member of Executive Committee
Kenji Hosokane	Member of Executive Committee
Toru Kimura	Member of Executive Committee
Yuji Fujioka	Member of Executive Committee
Yutaro Yotsuzuka	Member of Executive Committee