

## Company Profile

Ajinomoto Co., Inc. engages in the manufacture, distribution, and sale of food products, amino acids, and pharmaceuticals. It operates through the following segments: Seasoning and Foods, Frozen Foods, Healthcare and Others, and Others. The Seasoning and Foods segment offers spices such as Ajinomoto, Cook Do, Ros Dee, Masako, Aji-ngon, Sazon, SAJIKU, and CRISPY FRY. It also provides nutritional and processed food such as Knorr Cup Soup, YumYum, Blendy, and MAXIM brand products. It also covers ingredients for processed food, bakery products, beverages, and sweeteners. The Frozen Foods segment sells dumplings, rice, noodles, desserts, and processed chicken products. The Healthcare and Others segment deals with amino acids for pharmaceuticals, nutritional food, cosmetic materials, and chemical products. It also handles biopharmaceutical services. The Others segment includes contract manufacturing business, oil and fat-related business, logistics, and other services. The company was founded by Saburosuke Suzuki II on May 20, 1909 and is headquartered in Tokyo, Japan.

Financial figures, Fiscal year: from 01.04. to 31.03 .

| Financial figures | $2024$ <br> Assets Liabilities and equity |  | $2023$ <br> Assets Liabilities and equity |  | $2022$ <br> Assets Liabilities and equity |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Current assets | 709,632,000,000 |  | 615,537,000,000 |  | 581,419,000,000 |  |
| Common stock capital |  | 79,863,000,000 |  | 79,863,000,000 |  | 79,863,000,000 |
| Fixed assets | 1,064,863,000,000 |  | 896,197,000,000 |  | 875,641,000,000 |  |
| Equity capital of a company |  | 884,063,000,000 |  | 822,968,000,000 |  | 739,743,000,000 |
| Cash and cash equivalents | 171,537,000,000 |  | 132,777,000,000 |  | 151,454,000,000 |  |
| Accrued liabilities |  | 32,770,000,000 |  | 30,067,000,000 |  | 42,496,000,000 |
| Other assets |  |  |  |  |  |  |
| Current liabilities |  | 501,465,000,000 |  | 339,644,000,000 |  | 324,631,000,000 |
| Prepayments and accrued income | - |  | - |  |  |  |
| Non-current liabilities |  | 388,961,000,000 |  | 349,117,000,000 |  | 392,681,000,000 |
| Different income |  | - |  | - |  | - |
| Other liabilities |  | 15,688,000,000 |  | 16,171,000,000 |  | 14,882,000,000 |
| Total assets | 1,774,495,000,000 | 1,774,495,000,000 | 1,511,734,000,000 | 1,511,734,000,000 | 1,457,060,000,000 | 1,457,060,000,000 |

Balance notes

|  | $\mathbf{2 0 2 4}$ | $\mathbf{2 0 2 3}$ | $\mathbf{2 0 2 2}$ |
| :--- | ---: | ---: | ---: | ---: |
| Accounting standard | IFRS | IFRS |  |
| Employees | 34,862 | 34,615 |  |
| Equity ratio | $53.73 \%$ | 58.198 |  |
| Debt-equity ratio | $86.12 \%$ | $54.40 \%$ |  |

## Others

|  | $\mathbf{2 0 2 4}$ | $\mathbf{2 0 2 3}$ | $\mathbf{2 0 2 2}$ |
| :--- | :--- | :--- | :--- |
| Tax Expense Rate | $29.14 \%$ | $29.37 \%$ | $34.77 \%$ |


| Income statement |  |  |  |
| :---: | :---: | :---: | :---: |
|  | 2024 | 2023 | 2022 |
| Turnover | 1,439,231,000,000 | 1,359,115,000,000 | 1,149,370,000,000 |
| Net income | 87,121,000,000 | 94,066,000,000 | 75,725,000,000 |
| EBIT | 797,048,100 | 825,405,600 | 721,545,900 |
| Operating income before taxes | 137,313,000,000 | 135,707,000,000 | 121,487,000,000 |
| Cash Flow | 168,074,000,000 | 117,640,000,000 | 145,576,000,000 |
| Net interest income | -2,520,000,000 | -9,101,000,000 | -5,100,000,000 |
| Research and development expenses | 26,027,000,000 | 23,013,000,000 | 21,970,000,000 |
| Income taxes | 40,011,000,000 | 39,863,000,000 | 42,244,000,000 |
| Result from investments in subsidaries, associates and other | 4,730,000,000 | 4,326,000,000 | 985,000,000 |
| Revenues per employee | 235,317 | 223,803 | 191,573 |

## Board of Directors

| Masatoshi Ito | Chairman of Supervisory Board |
| :--- | :--- |
| Atsushi Toki | Member of Supervisory Board |
| Chiaki Nosaka | Member of Supervisory Board |
| Hideki Amano | Member of Supervisory Board |
| Hiroshi Fukushi | Member of Supervisory Board |
| Joji Nakayama | Member of Supervisory Board |
| Kaoru Kurashima | Member of Supervisory Board |
| Kimie Iwata | Member of Supervisory Board |
| Mami Indo | Member of Supervisory Board |
| Takashi Nawa | Member of Supervisory Board |

## Members of Management Board

| Taro Fujie | Chairman of Managing Board |
| :--- | :--- |
| Chiaki Nosaka | Member of Executive Committee |
| Chika Morishima | Member of Executive Committee |
| Hideaki Kawana | Member of Executive Committee |
| Hiroshi Shiragami | Member of Executive Committee |
| Ichiro Sakakura | Member of Executive Committee |
| Ikuo Kira | Member of Executive Committee |
| Jiro Sakamoto | Member of Executive Committee |
| Junichiro Kojima | Member of Executive Committee |
| Masaki Kashihara | Member of Executive Committee |
| Masami Kashiwakura | Member of Executive Committee |
| Narutoshi Fukase | Member of Executive Committee |
| Shigeo Nakamura | Member of Executive Committee |
| Sumio Maeda | Member of Executive Committee |
| Takayuki Koda | Member of Executive Committee |
| Takumi Matsuzawa | Member of Executive Committee |
| Tatsuya Okamoto | Member of Executive Committee |
| Tatsuya Sasaki | Member of Executive Committee |
| Tetsuya Nakano | Member of Executive Committee |
| Yoshiteru Masai | Member of Executive Committee |

