## TELECOM ITALIA SPA DI RISP

ISIN: IT0003497176 WKN: MTA-TITR Asset Class: Stock



## **Company Profile**

Telecom Italia SpA engages in the provision of telecommunication and Internet services, digital contents, and cloud services. It operates through the following business segments: Domestic, Brazil, and Other Operations. The Domestic segment includes operations in Italy for voice and data services on fixed and mobile networks for retail and wholesale customers, the international wholesale through Telecom Italia Sparkle, and products and services for information technology through the Olivetti group. The Brazil segment includes mobile and fixed telecommunications operations in Brazil. The Other Operations segment includes financial companies and other minor companies not strictly related to the core business. The company was founded in 1994 and is headquartered in Rome, Italy.

Financial figures, Fiscal year: from 01.01. to 31.12.						
Financial figures	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	9,949,000,000		9,326,000,000		13,255,000,000	
Common stock capital		11,677,000,000		11,677,000,000		11,677,000,000
Fixed assets	52,210,000,000		52,701,000,000		55,932,000,000	
Equity capital of a company		17,513,000,000		18,725,000,000		22,039,000,000
Cash and cash equivalents	2,912,000,000		3,555,000,000		6,904,000,000	
Accrued liabilities		1,190,000,000		1,594,000,000		1,625,000,000
Other assets	-		-		-	
Current liabilities		16,020,000,000		14,142,000,000		16,364,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		28,351,000,000		28,913,000,000		30,517,000,000
Different income		-		-		-
Other liabilities		1,466,000,000		1,176,000,000		2,500,000,000
Total assets	62,159,000,000	62,159,000,000	62,027,000,000	62,027,000,000	69,187,000,000	69,187,000,000

Balance notes			
	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	47,180	50,392	51,929
Equity ratio	34.40%	36.10%	38.54%
Debt-equity ratio	190.73%	177.04%	159.48%

Others			
	2023	2022	2021
Tax Expense Rate	-26.67%	-338.13%	-85.33%

Othors

## **TELECOM ITALIA SPA DI RISP**

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Income statement			
	2023	2022	2021
Turnover	16,296,000,000	15,788,000,000	15,316,000,000
Net income	-1,441,000,000	-2,925,000,000	-8,652,000,000
EBIT	976,000,000	832,000,000	-3,284,000,000
Operating income before taxes	-851,000,000	-611,000,000	-4,553,000,000
Cash Flow	3,944,000,000	4,895,000,000	4,336,000,000
Net interest income	-1,827,000,000	-1,443,000,000	-1,269,000,000
Research and development expenses	1,064,000,000	955,000,000	1,072,000,000
Income taxes	227,000,000	2,066,000,000	3,885,000,000
Result from investments in subsidaries, associates and other	-29,000,000	23,000,000	38,000,000
Revenues per employee	345,401	313,304	294,941

Board of Directors	
Salvatore Rossi	Chairman of Supervisory Board
Ilaria Romagnoli	Member of Supervisory Board
Paola Sapienza	Member of Supervisory Board
Paolo Boccardelli	Member of Supervisory Board
Alessandro Pansa	Member of Supervisory Board
Cristiana Sorrell	Member of Supervisory Board
Federico Ferro-Luzzi	Member of Supervisory Board
Giovanni Gorno Tempini	Member of Supervisory Board
Giulio Gallazzi	Member of Supervisory Board
Marella Moretti	Member of Supervisory Board
Massimo Sarmi	Member of Supervisory Board
Maurizio Carli	Member of Supervisory Board
Paola Bonomo	Member of Supervisory Board
Paola Camagni	Member of Supervisory Board

<b>Members of Management Bo</b>	pard
Luigi Gubitosi	Chairman of Managing Board
Agostino Nuzzolo	Member of Executive Committee
Carlo Nardello	Member of Executive Committee
Elisabetta Romano	Member of Executive Committee
Federico Rigoni	Member of Executive Committee
Giovanni Gionata Massimiliano Moglia	Member of Executive Committee
Giovanni Ronca	Member of Executive Committee
Luciano Sale	Member of Executive Committee
Michele Gamberini	Member of Executive Committee
Nicola Grassi	Member of Executive Committee
Pietro Labriola	Member of Executive Committee
Stefano Grassi	Member of Executive Committee
Stefano Siragusa	Member of Executive Committee