### **CNOOC LTD.**

ISIN: HK0883013259 WKN: -Asset Class: Stock



Road

http://www.cnoocltd.com

999077 Hong Kong E-mail: -

#### **Company Profile**

CNOOC Ltd. is an investment holding company, which engages in the exploration, development, production, and sale of crude oil, natural gas, and other petroleum products through its subsidiaries. It operates through the following segments: Exploration and Production, Trading Business, and Corporate. Its core operations areas are comprised of Bohai, Western South China Sea, Eastern South China Sea, East China Sea, Asia, Africa, South America, North America, Oceania, and Europe. The company was founded on August 20, 1999, and is headquartered in Hong Kong.

### Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	275,554,108,000		297,165,637,000		254,417,232,000	
Common stock capital		82,773,580,000		84,407,575,000		52,699,506,000
Fixed assets	831,614,648,000		745,894,406,000		707,765,590,000	
Equity capital of a company		735,335,035,000		671,828,386,000		589,584,675,000
Cash and cash equivalents	146,917,050,000		96,143,573,000		50,682,341,000	
Accrued liabilities		106,897,708,000		97,725,514,000		92,334,536,000
Other assets	-		-		-	
Current liabilities		136,457,499,000		127,308,584,000		114,927,029,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		235,376,222,000		243,923,072,000		257,671,118,000
Different income		-		-		-
Other liabilities		10,768,933,000		11,494,609,000		11,792,280,000
Total assets	1,107,168,757,000	1,107,168,757,000	1,043,060,043,000	1,043,060,043,000	962,182,822,000	962,182,822,000

# **Balance notes**

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	21,993	18,893	19,086
Equity ratio	66.54%	64.54%	61.41%
Debt-equity ratio	50.28%	54.95%	62.84%

### **Others**

	2023	2022	2021
Tax Expense Rate	28.58%	27.53%	26.72%

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Income statement			
	2023	2022	2021
Turnover	449,835,844,000	462,844,128,000	293,468,866,000
Net income	136,846,266,000	164,779,840,000	84,750,434,000
EBIT	22,399,876,512	26,802,904,679	14,162,826,556
Operating income before taxes	189,002,172,000	224,271,526,000	115,067,515,000
Cash Flow	235,582,258,000	239,998,291,000	174,101,158,000
Net interest income	-506,089,000	-2,487,396,000	-4,753,351,000
Research and development expenses	4,570,271,000	6,456,299,000	3,526,447,000
Income taxes	54,016,722,000	61,740,692,000	30,749,752,000
Result from investments in subsidaries, associates and other	2,133,751,000	2,222,260,000	417,002,000
Revenues per employee	2,417,615	2,895,685	1,817,459

<b>Board of Directors</b>	
Dong Jin Wang	Chairman of Supervisory Board
Bo Qiang Lin	Member of Supervisory Board
Dong Fen Wen	Member of Supervisory Board
Shuk Yin Li	Member of Supervisory Board
Sung Hong Chiu	Member of Supervisory Board
Zhi Zhong Qiu	Member of Supervisory Board

Members of Management Board			
Xinhuai Zhou	Chairman of Managing Board		