HANG LUNG PROPERTIES LTD.

ISIN: **HK0101000591** Asset Class: Stock



7.00 06.2023 08.2023 10.2023 12.2023 02.2024 04.2024

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- Hong Kong CorpComm@hanglung.com

Company Profile

Hang Lung Properties Ltd. is an investment holding company, which engages in property investment for rental income, property development for sales and leasing, car park management, and property management through its subsidiaries. It operates through the Property Leasing and Property Sales segments. The Property Leasing segment includes property leasing operation in investment properties, such as retail, office, residential, serviced apartments and carparks in mainland China and Hong Kong. The Property Sales segment deals with the development and sale of the Group's trading properties in Hong Kong. The company was founded on December 19, 1949 and is headquartered in Hong Kong.

	20	23	20	22	20:	21
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-		-		-	
Common stock capital		39,950,000,000		39,950,000,000		39,950,000,000
Fixed assets	-		-		-	
Equity capital of a company		142,123,000,000		143,146,000,000		152,384,000,000
Cash and cash equivalents	5,271,000,000		5,148,000,000		8,391,000,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		-		-		-
Prepayments and accrued income	-		-		-	
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		10,673,000,000		10,263,000,000		11,392,000,000
Total assets	217,302,000,000	217,302,000,000	212,688,000,000	212,688,000,000	224,235,000,000	224,235,000,000

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	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	-	-
Equity ratio	69.87%	71.89%	72.71%
Debt-equity ratio	43.11%	39.09%	37.53%

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	2023	2022	2021
Tax Expense Rate	25.64%	24.94%	30.28%

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Income statement			
	2023	2022	2021
Turnover	10,324,000,000	10,353,000,000	10,330,000,000
Net income	3,970,000,000	3,836,000,000	3,868,000,000
EBIT	811,818,000	754,222,000	876,554,000
Operating income before taxes	6,132,000,000	5,826,000,000	6,880,000,000
Cash Flow	1,973,000,000	2,826,000,000	1,437,000,000
Net interest income	-690,000,000	-512,000,000	-486,000,000
Research and development expenses	-	-	-
Income taxes	1,572,000,000	1,453,000,000	2,083,000,000
Result from investments in subsidaries, associates and other	36,000,000	24,000,000	8,000,000
Revenues per employee	-	-	-

Board of Directors	
Wen Bwo Chan	Chairman of Supervisory Board
Ka Ching Chan	Member of Supervisory Board
Ka Kui Chiu	Member of Supervisory Board
Nan Lok Chen	Member of Supervisory Board
Tianfang Li	Member of Supervisory Board
Wai Leung Yuen	Member of Supervisory Board
Yuen Mei Fung	Member of Supervisory Board

Members of Management Board		
Weber Wai Pak Lo	Chairman of Managing Board	
Kenneth Ka Kui Chiu	Member of Executive Committee	
Ronnie Chichung Chan	Member of Executive Committee	