

# POWER ASSETS HOLDINGS LTD

ISIN: HK0006000050 WKN: - Asset Class: Stock



## Contact Details

POWER ASSETS HOLDINGS LTD.  
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## Company Profile

Power Assets Holdings Ltd. engages in energy and utility-related businesses, which focuses on the distribution of electricity, gas, and oil. It operates through the following segments: Investments in Hong Kong Electric Investments, United Kingdom, Australia, Others, and All Other Activities. The company was founded on April 9, 1976 and is headquartered in Hong Kong.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	4,359,000,000		6,880,000,000		4,963,000,000	
<b>Common stock capital</b>		6,610,000,000		6,610,000,000		6,610,000,000
<b>Fixed assets</b>	91,343,000,000		87,647,000,000		89,341,000,000	
<b>Equity capital of a company</b>		88,752,000,000		86,857,000,000		86,767,000,000
<b>Cash and cash equivalents</b>	2,456,000,000		2,883,000,000		4,241,000,000	
<b>Accrued liabilities</b>		103,000,000		93,000,000		146,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		3,249,000,000		4,038,000,000		3,554,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		3,701,000,000		3,632,000,000		3,983,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		199,000,000		27,000,000		267,000,000
<b>Total assets</b>	95,702,000,000	95,702,000,000	94,527,000,000	94,527,000,000	94,304,000,000	94,304,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	13	14	13
<b>Equity ratio</b>	92.74%	91.89%	92.01%
<b>Debt-equity ratio</b>	7.83%	8.83%	8.69%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	25.20%	17.83%	9.59%

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## Income statement

	2023	2022	2021
<b>Turnover</b>	1,292,000,000	1,265,000,000	1,276,000,000
<b>Net income</b>	6,003,000,000	5,649,000,000	6,140,000,000
<b>EBIT</b>	134,023,500	129,876,000	176,446,500
<b>Operating income before taxes</b>	988,000,000	1,060,000,000	1,376,000,000
<b>Cash Flow</b>	4,865,000,000	6,139,000,000	5,300,000,000
<b>Net interest income</b>	-143,000,000	-36,000,000	-113,000,000
<b>Research and development expenses</b>	-	-	-
<b>Income taxes</b>	249,000,000	189,000,000	132,000,000
<b>Result from investments in subsidiaries, associates and other</b>	5,264,000,000	4,778,000,000	4,896,000,000
<b>Revenues per employee</b>	11,777,077	10,707,321	11,631,231

## Board of Directors

Andrew Hunter	Chairman of Supervisory Board
Chi Kin Kwan	Member of Supervisory Board
Cho Ying Cheng	Member of Supervisory Board
Hong Shun Leung	Member of Supervisory Board
Loi Shun Chan	Member of Supervisory Board
Neil McGee	Member of Supervisory Board
Poh Wah Koh	Member of Supervisory Board
Stephen Bradley	Member of Supervisory Board
Ting Yuk Wu	Member of Supervisory Board
Tzar Kuoi Li	Member of Supervisory Board
Yuk Keung Ip	Member of Supervisory Board

## Members of Management Board

Charles Chao Chung Tsai	Chairman of Managing Board
Andrew John Hunter	Member of Executive Committee
Francis Cho Ying Cheng	Member of Executive Committee
Ivan Kee Ham Chan	Member of Executive Committee
Loi Shun Chan	Member of Executive Committee
Neil Douglas McGee	Member of Executive Committee
Thomas Siu Tong Fung	Member of Executive Committee