


POWER ASSETS HOLDINGS LTD

ISIN: HK0006000050 WKN: - Asset Class: Stock

Company	2024/08/30 10:08:12
 Hongkong Electric Holdings Limited 香港電燈有限公司	Price 54.45 HKD
	Difference  0.46%(0.25)



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Company Profile

Power Assets Holdings Ltd. engages in energy and utility-related businesses, which focuses on the distribution of electricity, gas, and oil. It operates through the following segments: Investments in Hong Kong Electric Investments, United Kingdom, Australia, Others, and All Other Activities. The company was founded on April 9, 1976 and is headquartered in Hong Kong.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,359,000,000		6,880,000,000		4,963,000,000	
Common stock capital		6,610,000,000		6,610,000,000		6,610,000,000
Fixed assets	91,343,000,000		87,647,000,000		89,341,000,000	
Equity capital of a company		88,752,000,000		86,857,000,000		86,767,000,000
Cash and cash equivalents	2,456,000,000		2,883,000,000		4,241,000,000	
Accrued liabilities		103,000,000		93,000,000		146,000,000
Other assets	-		-		-	
Current liabilities		3,249,000,000		4,038,000,000		3,554,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		3,701,000,000		3,632,000,000		3,983,000,000
Different income		-		-		-
Other liabilities		199,000,000		27,000,000		267,000,000
Total assets	95,702,000,000	95,702,000,000	94,527,000,000	94,527,000,000	94,304,000,000	94,304,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	13	14	13
Equity ratio	92.74%	91.89%	92.01%
Debt-equity ratio	7.83%	8.83%	8.69%

Others

	2023	2022	2021
Tax Expense Rate	25.20%	17.83%	9.59%

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Income statement

	2023	2022	2021
Turnover	1,292,000,000	1,265,000,000	1,276,000,000
Net income	6,003,000,000	5,649,000,000	6,140,000,000
EBIT	130,517,400	126,478,400	171,830,600
Operating income before taxes	988,000,000	1,060,000,000	1,376,000,000
Cash Flow	4,865,000,000	6,139,000,000	5,300,000,000
Net interest income	-143,000,000	-36,000,000	-113,000,000
Research and development expenses	-	-	-
Income taxes	249,000,000	189,000,000	132,000,000
Result from investments in subsidiaries, associates and other	5,264,000,000	4,778,000,000	4,896,000,000
Revenues per employee	11,468,985	10,427,214	11,326,954

Board of Directors

Andrew Hunter	Chairman of Supervisory Board
Chi Kin Kwan	Member of Supervisory Board
Cho Ying Cheng	Member of Supervisory Board
Hong Shun Leung	Member of Supervisory Board
Loi Shun Chan	Member of Supervisory Board
Neil McGee	Member of Supervisory Board
Poh Wah Koh	Member of Supervisory Board
Stephen Bradley	Member of Supervisory Board
Ting Yuk Wu	Member of Supervisory Board
Tzar Kuoi Li	Member of Supervisory Board
Yuk Keung Ip	Member of Supervisory Board

Members of Management Board

Charles Chao Chung Tsai	Chairman of Managing Board
Andrew John Hunter	Member of Executive Committee
Francis Cho Ying Cheng	Member of Executive Committee
Ivan Kee Ham Chan	Member of Executive Committee
Loi Shun Chan	Member of Executive Committee
Neil Douglas McGee	Member of Executive Committee
Thomas Siu Tong Fung	Member of Executive Committee