

NEW WORLD DEVELOPMENT CO. LTD.

ISIN: HK0000608585 WKN: - Asset Class: Stock

Company	2024/04/10 10:08:43
	Price 8.83 HKD
	Difference  -0.56% (-0.05)



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Company Profile

New World Development Co. Ltd. operates as an holding company, which engages in the property development and investment businesses. It operates through the following business segments: Property Development, Property Investment, Service and Infrastructure, Hotel Operations, Department Stores and Others. The Property Development segment focuses on the residential usage of company properties in China and Hong Kong. The Property Investment segment handles lands and buildings that are for lease or rent. The Service segment comprises of facilities management, contracting and transport, and strategic investments. The Infrastructure segment includes development of roads and ports, and energy, water and logistics projects. The Hotel Operations segment manages major hotel projects in Hong Kong, namely, Grand Hyatt Hong Kong, Hyatt Regency Hong Kong, Tsim Sha Tsui, Hyatt Regency Hong Kong, Sha Tin and Renaissance Harbour View Hotel. The Department Store segment operates department store retail chain in China. The Others segment includes media and technology businesses. The company was founded on May 29, 1970 and is headquartered in Hong Kong.

Financial figures, Fiscal year: from 01.07. to 30.06.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital		78,382,100,000		78,382,100,000		78,373,300,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company		221,052,100,000		240,484,600,000		255,254,200,000
Cash and cash equivalents	53,777,600,000		61,736,500,000		60,822,700,000	
Accrued liabilities		15,500,000		11,400,000		9,700,000
Other assets	-	-	-	-	-	-
Current liabilities		-		-		-
Prepayments and accrued income		-		-		-
Non-current liabilities		-		-		-
Different income		-		-		-
Other liabilities		142,863,400,000		138,344,500,000		128,886,300,000
Total assets	616,483,200,000	616,483,200,000	635,883,900,000	635,883,900,000	627,077,400,000	627,077,400,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	28,000	28,000	30,000
Equity ratio	39.91%	42.08%	45.80%
Debt-equity ratio	150.55%	137.62%	118.36%

Others

	2023	2022	2021
Tax Expense Rate	63.90%	58.54%	65.97%

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Income statement

	2023	2022	2021
Turnover	95,551,800,000	68,695,000,000	68,495,900,000
Net income	900,900,000	1,249,200,000	1,171,600,000
EBIT	1,707,011,600	1,241,242,000	1,346,875,600
Operating income before taxes	9,414,000,000	8,392,000,000	8,582,200,000
Cash Flow	7,162,900,000	7,542,900,000	6,939,700,000
Net interest income	-5,052,200,000	-2,127,000,000	-2,832,000,000
Research and development expenses	-	-	-
Income taxes	6,015,400,000	4,912,700,000	5,661,600,000
Result from investments in subsidiaries, associates and other	682,300,000	822,500,000	1,783,300,000
Revenues per employee	402,683	289,500	269,417

Board of Directors

Chi Ming Cheng	Member of Supervisory Board
Chi-Heng Cheng	Member of Supervisory Board
Chi-Man Cheng	Member of Supervisory Board
Chiu Fun Law Fan	Member of Supervisory Board
Kar Shing Cheng	Member of Supervisory Board
Luen Wai Lee	Member of Supervisory Board
Nam-Hoi Sitt	Member of Supervisory Board
Ow Chan	Member of Supervisory Board
Shao Mei Huang	Member of Supervisory Board
Wai-Han Chiu	Member of Supervisory Board
Wai-Hoi Doo	Member of Supervisory Board
Wing Sze Lo	Member of Supervisory Board
Yeung-Fong Wong	Member of Supervisory Board
Yuk Keung Ip	Member of Supervisory Board

Members of Management Board

Adrian Cheng Chi-Kong	Chairman of Managing Board
Henry Cheng Kar-shun	Member of Executive Committee
Cheng Chi-Heng	Member of Executive Committee
Echo Huang Shaomei	Member of Executive Committee
Jenny Chiu Wai-Han	Member of Executive Committee
Sitt Nam-Hoi	Member of Executive Committee
Sonia Cheng Chi-man	Member of Executive Committee
William JP Doo Wai-Hoi	Member of Executive Committee