

# BAKKAFROST P/F

ISIN: FO0000000179 WKN: - Asset Class: **Stock**

## Company



2024/05/10 22:26:34

Price  
**53.30**  
EUR

Difference  **-0.09% (-0.05)**



## Contact Details

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## Company Profile

Bakkafrost P/F engages production and sale of a wide range of salmon products. It operates through the following segments: Farming Faroe Islands (FO), Farming Scotland (STC), Value Added Products (VAP), and Fishmeal, Oil and Feed (FOF). The FO segment is involved in the breeding and on-growing of salmon as well as the harvesting, sales, and distribution of salmon. The STC segment represents the operating business of Bakkafrost Scotland Ltd. The VAP segment is a significant share of the farmed products and the distinction between outputs sold to the industrial market and the value-added products for the end-consumers in the retail market. The FOF segment is comprised of the production, and sale of fishmeal, fish oil, and fish feed. The company was founded by Hans Jacobsen and Roland Jacobsen in 1968 and is headquartered in Glyvrar, Faroe Islands.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023           |                        | 2022           |                        | 2021           |                        |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
|                                | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| Current assets                 | 8,874,313,000  |                        | 8,082,479,000  |                        | 6,160,417,000  |                        |
| Common stock capital           |                | 89,133,000             |                | 83,615,000             |                | 79,743,000             |
| Fixed assets                   | 20,142,489,000 |                        | 15,784,332,000 |                        | 15,416,563,000 |                        |
| Equity capital of a company    |                | 16,352,197,000         |                | 14,697,382,000         |                | 12,603,410,000         |
| Cash and cash equivalents      | 619,534,000    |                        | 1,017,359,000  |                        | 686,502,000    |                        |
| Accrued liabilities            |                | 0                      |                | 0                      |                | 0                      |
| Other assets                   | -              |                        | -              |                        | -              |                        |
| Current liabilities            |                | 1,124,211,000          |                | 1,305,260,000          |                | 1,087,631,000          |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                        |
| Non-current liabilities        |                | 11,540,394,000         |                | 7,864,169,000          |                | 7,885,939,000          |
| Different income               |                | -                      |                | -                      |                | -                      |
| Other liabilities              |                | 0                      |                | 0                      |                | 4,324,000              |
| Total assets                   | 29,016,803,000 | 29,016,803,000         | 23,866,811,000 | 23,866,811,000         | 21,576,980,000 | 21,576,980,000         |

## Balance notes

|                     | 2023   | 2022   | 2021   |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS   | IFRS   | IFRS   |
| Employees           | 1,686  | 1,778  | 1,653  |
| Equity ratio        | 56.37% | 61.60% | 58.41% |
| Debt-equity ratio   | 77.40% | 62.33% | 71.20% |

## Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 11.70% | 18.77% | 11.04% |

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## Income statement

|  | 2023           | 2022          | 2021          |
|--|----------------|---------------|---------------|
| <b>Turnover</b>  | 10,717,787,000 | 9,398,265,000 | 7,396,456,000 |
| <b>Net income</b>  | 1,465,600,000  | 1,828,165,000 | 1,317,461,000 |
| <b>EBIT</b>  | 154,966,332    | 191,919,198   | 128,402,309   |
| <b>Operating income before taxes</b>                                 | 1,536,522,000  | 2,152,818,000 | 1,434,636,000 |
| <b>Cash Flow</b>   | 1,315,763,000  | 1,546,557,000 | 1,464,527,000 |
| <b>Net interest income</b>   | -278,071,000   | -94,479,000   | -68,903,000   |
| <b>Research and development expenses</b>                             | 58,193,000     | 33,133,000    | 39,462,000    |
| <b>Income taxes</b>  | 179,832,000    | 403,994,000   | 158,349,000   |
| <b>Result from investments in subsidiaries, associates and other</b> | 108,361,000    | 78,281,000    | 41,150,000    |
| <b>Revenues per employee</b>   | 542,882        | 451,413       | 382,128       |

## Board of Directors

|                       |                               |
|-----------------------|-------------------------------|
| Rúni Hansen           | Chairman of Supervisory Board |
| Einar Wathne          | Member of Supervisory Board   |
| Alf-Helge Aarskog     | Member of Supervisory Board   |
| Annika Frederiksberg  | Member of Supervisory Board   |
| Guorio Højgaard       | Member of Supervisory Board   |
| Teitur Samuelsen      | Member of Supervisory Board   |
| Øystein Blåka Sandvik | Member of Supervisory Board   |

## Members of Management Board

|                      |                               |
|----------------------|-------------------------------|
| Johan Regin Jacobsen | Chairman of Managing Board    |
| Høgne Dahl Jakobsen  | Member of Executive Committee |
| Odd Eliassen         | Member of Executive Committee |