

BAKKAFROST P/F

ISIN: FO0000000179 WKN: - Asset Class: **Stock**

Company

2024/05/03 22:26:33



Price
55.30
EUR

Difference  1.19%(0.65)



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Company Profile

Bakkafrost P/F engages production and sale of a wide range of salmon products. It operates through the following segments: Farming Faroe Islands (FO), Farming Scotland (STC), Value Added Products (VAP), and Fishmeal, Oil and Feed (FOF). The FO segment is involved in the breeding and on-growing of salmon as well as the harvesting, sales, and distribution of salmon. The STC segment represents the operating business of Bakkafrost Scotland Ltd. The VAP segment is a significant share of the farmed products and the distinction between outputs sold to the industrial market and the value-added products for the end-consumers in the retail market. The FOF segment is comprised of the production, and sale of fishmeal, fish oil, and fish feed. The company was founded by Hans Jacobsen and Roland Jacobsen in 1968 and is headquartered in Glyvrar, Faroe Islands.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	8,874,313,000		8,082,479,000		6,160,417,000	
Common stock capital		89,133,000		83,615,000		79,743,000
Fixed assets	20,142,489,000		15,784,332,000		15,416,563,000	
Equity capital of a company		16,352,197,000		14,697,382,000		12,603,410,000
Cash and cash equivalents	619,534,000		1,017,359,000		686,502,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		1,124,211,000		1,305,260,000		1,087,631,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		11,540,394,000		7,864,169,000		7,885,939,000
Different income		-		-		-
Other liabilities		0		0		4,324,000
Total assets	29,016,803,000	29,016,803,000	23,866,811,000	23,866,811,000	21,576,980,000	21,576,980,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	1,686	1,778	1,653
Equity ratio	56.37%	61.60%	58.41%
Debt-equity ratio	77.40%	62.33%	71.20%

Others

	2023	2022	2021
Tax Expense Rate	11.70%	18.77%	11.04%

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Income statement

	2023	2022	2021
Turnover	10,717,787,000	9,398,265,000	7,396,456,000
Net income	1,465,600,000	1,828,165,000	1,317,461,000
EBIT	152,970,278	189,447,171	126,748,415
Operating income before taxes	1,536,522,000	2,152,818,000	1,434,636,000
Cash Flow	1,315,763,000	1,546,557,000	1,464,527,000
Net interest income	-278,071,000	-94,479,000	-68,903,000
Research and development expenses	58,193,000	33,133,000	39,462,000
Income taxes	179,832,000	403,994,000	158,349,000
Result from investments in subsidiaries, associates and other	108,361,000	78,281,000	41,150,000
Revenues per employee	535,889	445,598	377,206

Board of Directors

Rúni Hansen	Chairman of Supervisory Board
Einar Wathne	Member of Supervisory Board
Annika Frederiksberg	Member of Supervisory Board
Guorio Højgaard	Member of Supervisory Board
Teitur Samuelsen	Member of Supervisory Board
Øystein Blåka Sandvik	Member of Supervisory Board

Members of Management Board

Johan Regin Jacobsen	Chairman of Managing Board
Høgne Dahl Jakobsen	Member of Executive Committee
Odd Eliassen	Member of Executive Committee