

# BAKKAFROST P/F

ISIN: FO0000000179 WKN: - Asset Class: **Stock**

## Company



2024/04/26 22:26:34

**Price**  
**56.10**  
EUR

**Difference** ▲ **-1.49% (-0.85)**



## Contact Details

BAKKAFROST P/F Tel: +298-405-000  
 -- Fax: +298-405-009  
 Bakkavegur 9 Web: <http://www.bakkafrost.com>  
 625 Glyvrar E-mail: [bakkafrost@bakkafrost.com](mailto:bakkafrost@bakkafrost.com)

## Company Profile

Bakkafrost P/F engages production and sale of a wide range of salmon products. It operates through the following segments: Farming Faroe Islands (FO), Farming Scotland (STC), Value Added Products (VAP), and Fishmeal, Oil and Feed (FOF). The FO segment is involved in the breeding and on-growing of salmon as well as the harvesting, sales, and distribution of salmon. The STC segment represents the operating business of Bakkafrost Scotland Ltd. The VAP segment is a significant share of the farmed products and the distinction between outputs sold to the industrial market and the value-added products for the end-consumers in the retail market. The FOF segment is comprised of the production, and sale of fishmeal, fish oil, and fish feed. The company was founded by Hans Jacobsen and Roland Jacobsen in 1968 and is headquartered in Glyvrar, Faroe Islands.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	8,874,313,000		8,082,479,000		6,160,417,000	
<b>Common stock capital</b>		89,133,000		83,615,000		79,743,000
<b>Fixed assets</b>	20,142,489,000		15,784,332,000		15,416,563,000	
<b>Equity capital of a company</b>		16,352,197,000		14,697,382,000		12,603,410,000
<b>Cash and cash equivalents</b>	619,534,000		1,017,359,000		686,502,000	
<b>Accrued liabilities</b>		0		0		0
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		1,124,211,000		1,305,260,000		1,087,631,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		11,540,394,000		7,864,169,000		7,885,939,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		0		0		4,324,000
<b>Total assets</b>	29,016,803,000	29,016,803,000	23,866,811,000	23,866,811,000	21,576,980,000	21,576,980,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	1,686	1,778	1,653
<b>Equity ratio</b>	56.37%	61.60%	58.41%
<b>Debt-equity ratio</b>	77.40%	62.33%	71.20%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	11.70%	18.77%	11.04%

# BAKKAFROST P/F

ISIN: FO0000000179 WKN: - Asset Class: **Stock**

## Income statement

	2023	2022	2021
<b>Turnover</b>	10,717,787,000	9,398,265,000	7,396,456,000
<b>Net income</b>	1,465,600,000	1,828,165,000	1,317,461,000
<b>EBIT</b>	154,240,494	191,020,279	127,800,893
<b>Operating income before taxes</b>	1,536,522,000	2,152,818,000	1,434,636,000
<b>Cash Flow</b>	1,315,763,000	1,546,557,000	1,464,527,000
<b>Net interest income</b>	-278,071,000	-94,479,000	-68,903,000
<b>Research and development expenses</b>	58,193,000	33,133,000	39,462,000
<b>Income taxes</b>	179,832,000	403,994,000	158,349,000
<b>Result from investments in subsidiaries, associates and other</b>	108,361,000	78,281,000	41,150,000
<b>Revenues per employee</b>	540,339	449,298	380,338

## Board of Directors

Rúni Hansen	Chairman of Supervisory Board
Einar Wathne	Member of Supervisory Board
Annika Frederiksberg	Member of Supervisory Board
Guorio Højgaard	Member of Supervisory Board
Teitur Samuelsen	Member of Supervisory Board
Øystein Blåka Sandvik	Member of Supervisory Board

## Members of Management Board

Johan Regin Jacobsen	Chairman of Managing Board
Høgne Dahl Jakobsen	Member of Executive Committee
Odd Eliassen	Member of Executive Committee