

# KONE OYJ

ISIN: FI0009013403

WKN: KNEBV

Asset Class: **Stock**

## Company

2024/05/07 17:29:31



Price

**48.09**

EUR

Difference



1.35%(0.64)

## Contact Details

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## Company Profile

Kone Oyj manufactures elevators, escalators, and automatic building doors. It also provides installation, maintenance, modernization, and replacement solutions. The company was founded on October 27, 1910 and is headquartered in Espoo, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023          |                        | 2022          |                        | 2021          |                        |
|---------------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                       | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| <b>Current assets</b>                 | 5,764,000,000 |                        | 6,309,100,000 |                        | 6,922,400,000 |                        |
| <b>Common stock capital</b>           |               | 66,200,000             |               | 66,200,000             |               | 66,200,000             |
| <b>Fixed assets</b>                   | 3,084,900,000 |                        | 2,888,000,000 |                        | 2,798,000,000 |                        |
| <b>Equity capital of a company</b>    |               | 2,786,000,000          |               | 2,866,500,000          |               | 3,199,200,000          |
| <b>Cash and cash equivalents</b>      | 424,500,000   |                        | 495,500,000   |                        | 490,400,000   |                        |
| <b>Accrued liabilities</b>            |               | 329,800,000            |               | 317,400,000            |               | 346,600,000            |
| <b>Other assets</b>                   | -             |                        | -             |                        | -             |                        |
| <b>Current liabilities</b>            |               | 5,090,000,000          |               | 5,403,800,000          |               | 5,652,300,000          |
| <b>Prepayments and accrued income</b> | -             |                        | -             |                        | -             |                        |
| <b>Non-current liabilities</b>        |               | 972,900,000            |               | 926,800,000            |               | 868,900,000            |
| <b>Different income</b>               |               | -                      |               | -                      |               | -                      |
| <b>Other liabilities</b>              |               | 0                      |               | 0                      |               | 0                      |
| <b>Total assets</b>                   | 8,848,900,000 | 8,848,900,000          | 9,197,100,000 | 9,197,100,000          | 9,720,400,000 | 9,720,400,000          |

## Balance notes

|                            | 2023    | 2022    | 2021    |
|----------------------------|---------|---------|---------|
| <b>Accounting standard</b> | IFRS    | IFRS    | IFRS    |
| <b>Employees</b>           | 63,536  | 63,277  | 62,720  |
| <b>Equity ratio</b>        | 31.87%  | 31.49%  | 33.17%  |
| <b>Debt-equity ratio</b>   | 213.80% | 217.54% | 201.48% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 22.77% | 23.72% | 22.57% |

## Income statement

|   | 2023           | 2022           | 2021           |
|---|----------------|----------------|----------------|
| Turnover  | 10,952,300,000 | 10,906,700,000 | 10,514,100,000 |
| Net income  | 925,800,000    | 774,500,000    | 1,014,200,000  |
| EBIT  | 1,216,900,000  | 1,008,300,000  | 1,298,600,000  |
| Operating income before taxes                                 | 1,206,200,000  | 1,028,500,000  | 1,320,800,000  |
| Cash Flow   | 1,127,900,000  | 531,500,000    | 1,584,800,000  |
| Net interest income   | -10,700,000    | 20,200,000     | 22,200,000     |
| Research and development expenses                             | 185,000,000    | 187,800,000    | 188,800,000    |
| Income taxes  | 274,600,000    | 244,000,000    | 298,100,000    |
| Result from investments in subsidiaries, associates and other | 0              | 0              | 0              |
| Revenues per employee   | 172,379        | 172,364        | 167,636        |

## Operative efficiency

|                        | 2023   | 2022   | 2021   |
|------------------------|--------|--------|--------|
| Cash Flow Margin I     | 8.45   | 7.10   | 9.65   |
| Cross Margin (%)       | 11.01  | 9.43   | 12.56  |
| Cash Flow Margin I     | 10.30% | 4.87%  | 15.07% |
| EBIT Margin            | 11.11% | 9.24%  | 12.35% |
| EBITDA Margin          | 13.57% | 11.62% | 14.67% |
| ROE (Return on Equity) | 32.83  | 26.74  | 31.46  |
| ROA (Return on Assets) | 10.81  | 8.67   | 10.66  |

## Growth analysis

|                   | 2023    | 2022    | 2021   |
|-------------------|---------|---------|--------|
| Net income growth | +19.68% | -23.60% | +7.91% |
| Revenues growth   | +0.42%  | +3.73%  | +5.79% |

## Board of Directors

|                            |                               |
|----------------------------|-------------------------------|
| Antti Juhani Herlin        | Chairman of Supervisory Board |
| Krishna Mikkilineni        | Member of Supervisory Board   |
| Matti Juhani Alahuhta      | Member of Supervisory Board   |
| Ravi Kant                  | Member of Supervisory Board   |
| Susan Duinhoven            | Member of Supervisory Board   |
| Iiris Liisa Mirjami Herlin | Member of Supervisory Board   |
| Jussi Kustaa Herlin        | Member of Supervisory Board   |
| Marcela Manubens           | Member of Supervisory Board   |
| Marika Fredriksson         | Member of Supervisory Board   |
| Timo Ihamuotila            | Member of Supervisory Board   |

## Members of Management Board

|                  |                               |
|------------------|-------------------------------|
| Philippe Delorme | Chairman of Managing Board    |
| Axel Berkling    | Member of Executive Committee |
| Ilkka Hara       | Member of Executive Committee |
| Joe Bao          | Member of Executive Committee |
| Johannes Frände  | Member of Executive Committee |
| Kaori Uehigashi  | Member of Executive Committee |
| Ken Schmid       | Member of Executive Committee |
| Mikko Korte      | Member of Executive Committee |
| Nicolas Alchal   | Member of Executive Committee |
| Samer Halabi     | Member of Executive Committee |
| Susanne Skippari | Member of Executive Committee |
| Tomio Pihkala    | Member of Executive Committee |