

# NESTE CORPORATION

ISIN: FI0009013296 WKN: NESTE Asset Class: Stock

## Company

2024/05/08 17:29:37

**NESTE**

Price

**21.82**

EUR

Difference

**-1.31% (-0.29)**



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## Company Profile

Neste Corp. engages in the production of petroleum products and supply of renewable diesel. It operates through the following segments: Renewable Products, Oil Products, Marketing & Services, and Others. The Renewable Products segment produces, markets, and sells renewable diesel, renewable jet fuels and solutions, renewable solvents as well as raw material for bioplastics. The Oil Products segment includes diesel fuel, gasoline, aviation and marine fuels, light and heavy fuel oils, base oils, gasoline components, engine gasoline, solvents, liquid gases, and bitumens. The Marketing & Services segment sells petroleum products and associated services directly to end-users such as private motorists, industry, transport companies, farmers, and heating oil customers. The Others segment consists of engineering and technology solutions company Neste Jacobs, joint venture firm Nynas, and common corporate costs. The company was founded on January 9, 1948 and is headquartered in Espoo, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	7,125,000,000		7,503,000,000		6,254,000,000	
<b>Common stock capital</b>		40,000,000		40,000,000		40,000,000
<b>Fixed assets</b>	9,289,000,000		7,517,000,000		6,223,000,000	
<b>Equity capital of a company</b>		8,463,000,000		8,327,000,000		6,985,000,000
<b>Cash and cash equivalents</b>	1,575,000,000		1,271,000,000		1,581,000,000	
<b>Accrued liabilities</b>		280,000,000		319,000,000		356,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		3,388,000,000		3,916,000,000		3,314,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		4,563,000,000		2,777,000,000		2,178,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		48,000,000		55,000,000		75,000,000
<b>Total assets</b>	16,414,000,000	16,414,000,000	15,020,000,000	15,020,000,000	12,477,000,000	12,477,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	6,014	5,428	4,845
<b>Equity ratio</b>	51.56%	55.47%	56.02%
<b>Debt-equity ratio</b>	93.95%	80.27%	78.52%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	10.03%	17.04%	9.57%

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## Income statement

	2023	2022	2021
Turnover	22,818,000,000	25,957,000,000	15,142,000,000
Net income	1,433,000,000	1,888,000,000	1,771,000,000
EBIT	1,671,000,000	2,349,000,000	2,034,000,000
Operating income before taxes	1,595,000,000	2,277,000,000	1,965,000,000
Cash Flow	2,279,000,000	1,197,000,000	1,994,000,000
Net interest income	-76,000,000	-72,000,000	-69,000,000
Research and development expenses	94,000,000	85,000,000	67,000,000
Income taxes	160,000,000	388,000,000	188,000,000
Result from investments in subsidiaries, associates and other	1,000,000	2,000,000	-3,000,000
Revenues per employee	3,794,147	4,782,056	3,125,284

## Board of Directors

Matti Kähkönen	Chairman of Supervisory Board
Just Jan Christiaan Jansz	Member of Supervisory Board
Sari Mannonen	Member of Supervisory Board
Conrad Keijzer	Member of Supervisory Board
Eeva Sipilä	Member of Supervisory Board
Heikki Pekka Mikael Malinen	Member of Supervisory Board
Johanna Söderström	Member of Supervisory Board
John Charles Abbott	Member of Supervisory Board
Nicholas Reginald Elmslie	Member of Supervisory Board
Pasi Laine	Member of Supervisory Board

## Members of Management Board

Matti Lehmus	Chairman of Managing Board
Bart Leenders	Member of Executive Committee
Carl Nyberg	Member of Executive Committee
Christian Ståhlberg	Member of Executive Committee
Hannele Jakosuo-Jansson	Member of Executive Committee
Katja Wodjereck	Member of Executive Committee
Markku Korvenranta	Member of Executive Committee
Martti Ala-Härkönen	Member of Executive Committee