

NESTE CORPORATION

ISIN: FI0009013296 WKN: NESTE Asset Class: Stock

Company

2024/05/07 17:29:40

NESTE

Price

22.11

EUR

Difference

-2.04% (-0.46)



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Company Profile

Neste Corp. engages in the production of petroleum products and supply of renewable diesel. It operates through the following segments: Renewable Products, Oil Products, Marketing & Services, and Others. The Renewable Products segment produces, markets, and sells renewable diesel, renewable jet fuels and solutions, renewable solvents as well as raw material for bioplastics. The Oil Products segment includes diesel fuel, gasoline, aviation and marine fuels, light and heavy fuel oils, base oils, gasoline components, engine gasoline, solvents, liquid gases, and bitumens. The Marketing & Services segment sells petroleum products and associated services directly to end-users such as private motorists, industry, transport companies, farmers, and heating oil customers. The Others segment consists of engineering and technology solutions company Neste Jacobs, joint venture firm Nynas, and common corporate costs. The company was founded on January 9, 1948 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	7,125,000,000		7,503,000,000		6,254,000,000	
Common stock capital		40,000,000		40,000,000		40,000,000
Fixed assets	9,289,000,000		7,517,000,000		6,223,000,000	
Equity capital of a company		8,463,000,000		8,327,000,000		6,985,000,000
Cash and cash equivalents	1,575,000,000		1,271,000,000		1,581,000,000	
Accrued liabilities		280,000,000		319,000,000		356,000,000
Other assets	-		-		-	
Current liabilities		3,388,000,000		3,916,000,000		3,314,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		4,563,000,000		2,777,000,000		2,178,000,000
Different income		-		-		-
Other liabilities		48,000,000		55,000,000		75,000,000
Total assets	16,414,000,000	16,414,000,000	15,020,000,000	15,020,000,000	12,477,000,000	12,477,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	6,014	5,428	4,845
Equity ratio	51.56%	55.47%	56.02%
Debt-equity ratio	93.95%	80.27%	78.52%

Others

	2023	2022	2021
Tax Expense Rate	10.03%	17.04%	9.57%

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Income statement

	2023	2022	2021
Turnover	22,818,000,000	25,957,000,000	15,142,000,000
Net income	1,433,000,000	1,888,000,000	1,771,000,000
EBIT	1,671,000,000	2,349,000,000	2,034,000,000
Operating income before taxes	1,595,000,000	2,277,000,000	1,965,000,000
Cash Flow	2,279,000,000	1,197,000,000	1,994,000,000
Net interest income	-76,000,000	-72,000,000	-69,000,000
Research and development expenses	94,000,000	85,000,000	67,000,000
Income taxes	160,000,000	388,000,000	188,000,000
Result from investments in subsidiaries, associates and other	1,000,000	2,000,000	-3,000,000
Revenues per employee	3,794,147	4,782,056	3,125,284

Board of Directors

Matti Kähkönen	Chairman of Supervisory Board
Just Jan Christiaan Jansz	Member of Supervisory Board
Sari Mannonen	Member of Supervisory Board
Conrad Keijzer	Member of Supervisory Board
Eeva Sipilä	Member of Supervisory Board
Heikki Pekka Mikael Malinen	Member of Supervisory Board
Johanna Söderström	Member of Supervisory Board
John Charles Abbott	Member of Supervisory Board
Nicholas Reginald Elmslie	Member of Supervisory Board
Pasi Laine	Member of Supervisory Board

Members of Management Board

Matti Lehmus	Chairman of Managing Board
Bart Leenders	Member of Executive Committee
Carl Nyberg	Member of Executive Committee
Christian Ståhlberg	Member of Executive Committee
Hannele Jakosuo-Jansson	Member of Executive Committee
Katja Wodjereck	Member of Executive Committee
Markku Korvenranta	Member of Executive Committee
Martti Ala-Härkönen	Member of Executive Committee