

NESTE CORPORATION

ISIN: FI0009013296 WKN: NESTE Asset Class: Stock

Company

2024/04/16 17:29:44

NESTE

Price
26.33
EUR

Difference ▲
-1.02% (-0.27)



Contact Details

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Company Profile

Neste Corp. engages in the production of petroleum products and supply of renewable diesel. It operates through the following segments: Renewable Products, Oil Products, Marketing & Services, and Others. The Renewable Products segment produces, markets, and sells renewable diesel, renewable jet fuels and solutions, renewable solvents as well as raw material for bioplastics. The Oil Products segment includes diesel fuel, gasoline, aviation and marine fuels, light and heavy fuel oils, base oils, gasoline components, engine gasoline, solvents, liquid gases, and bitumens. The Marketing & Services segment sells petroleum products and associated services directly to end-users such as private motorists, industry, transport companies, farmers, and heating oil customers. The Others segment consists of engineering and technology solutions company Neste Jacobs, joint venture firm Nynas, and common corporate costs. The company was founded on January 9, 1948 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 7,125,000,000 | | 7,503,000,000 | | 6,254,000,000 | |
| Common stock capital | | 40,000,000 | | 40,000,000 | | 40,000,000 |
| Fixed assets | 9,289,000,000 | | 7,517,000,000 | | 6,223,000,000 | |
| Equity capital of a company | | 8,463,000,000 | | 8,327,000,000 | | 6,985,000,000 |
| Cash and cash equivalents | 1,575,000,000 | | 1,271,000,000 | | 1,581,000,000 | |
| Accrued liabilities | | 280,000,000 | | 319,000,000 | | 356,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 3,388,000,000 | | 3,916,000,000 | | 3,314,000,000 |
| Prepayments and accrued income | | - | | - | | - |
| Non-current liabilities | | 4,563,000,000 | | 2,777,000,000 | | 2,178,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 48,000,000 | | 55,000,000 | | 75,000,000 |
| Total assets | 16,414,000,000 | 16,414,000,000 | 15,020,000,000 | 15,020,000,000 | 12,477,000,000 | 12,477,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|--------|--------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 6,014 | 5,428 | 4,845 |
| Equity ratio | 51.56% | 55.47% | 56.02% |
| Debt-equity ratio | 93.95% | 80.27% | 78.52% |

Others

| | 2023 | 2022 | 2021 |
|------------------|--------|--------|-------|
| Tax Expense Rate | 10.03% | 17.04% | 9.57% |

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Income statement

| | 2023 | 2022 | 2021 |
|---|----------------|----------------|----------------|
| Turnover | 22,818,000,000 | 25,957,000,000 | 15,142,000,000 |
| Net income | 1,433,000,000 | 1,888,000,000 | 1,771,000,000 |
| EBIT | 1,671,000,000 | 2,349,000,000 | 2,034,000,000 |
| Operating income before taxes | 1,595,000,000 | 2,277,000,000 | 1,965,000,000 |
| Cash Flow | 2,279,000,000 | 1,197,000,000 | 1,994,000,000 |
| Net interest income | -76,000,000 | -72,000,000 | -69,000,000 |
| Research and development expenses | 94,000,000 | 85,000,000 | 67,000,000 |
| Income taxes | 160,000,000 | 388,000,000 | 188,000,000 |
| Result from investments in subsidiaries, associates and other | 1,000,000 | 2,000,000 | -3,000,000 |
| Revenues per employee | 3,794,147 | 4,782,056 | 3,125,284 |

Board of Directors

| | |
|-----------------------------|-------------------------------|
| Matti Kähkönen | Chairman of Supervisory Board |
| Just Jan Christiaan Jansz | Member of Supervisory Board |
| Sari Mannonen | Member of Supervisory Board |
| Conrad Keijzer | Member of Supervisory Board |
| Eeva Sipilä | Member of Supervisory Board |
| Heikki Pekka Mikael Malinen | Member of Supervisory Board |
| Johanna Söderström | Member of Supervisory Board |
| John Charles Abbott | Member of Supervisory Board |
| Nicholas Reginald Elmslie | Member of Supervisory Board |
| Pasi Laine | Member of Supervisory Board |

Members of Management Board

| | |
|-------------------------|-------------------------------|
| Peter Vanacker | Chairman of Managing Board |
| Carl Nyberg | Member of Executive Committee |
| Christian Ståhlberg | Member of Executive Committee |
| Hannele Jakosuo-Jansson | Member of Executive Committee |
| Jyrki Mäki-Kala | Member of Executive Committee |
| Lars Peter Lindfors | Member of Executive Committee |
| Marko Pekkola | Member of Executive Committee |
| Matti Lehmus | Member of Executive Committee |
| Mercedes Alonso | Member of Executive Committee |
| Minna Aila | Member of Executive Committee |
| Panu Kopra | Member of Executive Committee |
| Thorsten Lange | Member of Executive Committee |