

NESTE CORPORATION

ISIN: FI0009013296 WKN: NESTE Asset Class: Stock

Company

2023/06/02 17:29:31

NESTE

Price
37.37
EUR

Difference ↑
2.33%(0.85)



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Company Profile

Neste Corp. engages in the production of petroleum products and supply of renewable diesel. It operates through the following segments: Renewable Products, Oil Products, Marketing & Services, and Others. The Renewable Products segment produces, markets, and sells renewable diesel, renewable jet fuels and solutions, renewable solvents as well as raw material for bioplastics. The Oil Products segment includes diesel fuel, gasoline, aviation and marine fuels, light and heavy fuel oils, base oils, gasoline components, engine gasoline, solvents, liquid gases, and bitumens. The Marketing & Services segment sells petroleum products and associated services directly to end-users such as private motorists, industry, transport companies, farmers, and heating oil customers. The Others segment consists of engineering and technology solutions company Neste Jacobs, joint venture firm Nynas, and common corporate costs. The company was founded on January 9, 1948 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	7,504,000,000		6,254,000,000		4,870,000,000	
Common stock capital		40,000,000		40,000,000		40,000,000
Fixed assets	7,413,000,000		6,223,000,000		5,000,000,000	
Equity capital of a company		8,327,000,000		6,985,000,000		5,929,000,000
Cash and cash equivalents	1,271,000,000		1,581,000,000		1,552,000,000	
Accrued liabilities		319,000,000		356,000,000		343,000,000
Other assets	-		-		-	
Current liabilities		3,916,000,000		3,314,000,000		2,248,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		2,674,000,000		2,178,000,000		1,693,000,000
Different income		-		-		-
Other liabilities		55,000,000		75,000,000		23,000,000
Total assets	14,917,000,000	14,917,000,000	12,477,000,000	12,477,000,000	9,870,000,000	9,870,000,000

Balance notes

	2022	2021	2020
Accounting standard	IFRS	IFRS	IFRS
Employees	5,428	4,845	4,825
Equity ratio	55.86%	56.02%	60.11%
Debt-equity ratio	79.03%	78.52%	66.36%

Others

	2022	2021	2020
Tax Expense Rate	17.04%	9.57%	8.74%

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Income statement

	2022	2021	2020
Turnover	25,707,000,000	15,142,000,000	11,742,000,000
Net income	1,888,000,000	1,771,000,000	712,000,000
EBIT	2,328,000,000	2,034,000,000	866,000,000
Operating income before taxes	2,277,000,000	1,965,000,000	824,000,000
Cash Flow	1,197,000,000	1,994,000,000	2,057,000,000
Net interest income	-51,000,000	-69,000,000	-42,000,000
Research and development expenses	-	67,000,000	61,000,000
Income taxes	388,000,000	188,000,000	72,000,000
Result from investments in subsidiaries, associates and other	2,000,000	-3,000,000	-38,000,000
Revenues per employee	4,735,999	3,125,284	2,433,575

Board of Directors

Matti Kähkönen	Chairman of Supervisory Board
Just Jan Christiaan Jansz	Member of Supervisory Board
Eeva Sipilä	Member of Supervisory Board
Heikki Pekka Mikael Malinen	Member of Supervisory Board
Jari Rosendal	Member of Supervisory Board
Johanna Söderström	Member of Supervisory Board
John Charles Abbott	Member of Supervisory Board
Kimmo Jukka Tapio Viertola	Member of Supervisory Board
Nick Elmslie	Member of Supervisory Board

Members of Management Board

Peter Vanacker	Chairman of Managing Board
Carl Nyberg	Member of Executive Committee
Christian Ståhlberg	Member of Executive Committee
Hannele Jakosuo-Jansson	Member of Executive Committee
Jyrki Mäki-Kala	Member of Executive Committee
Lars Peter Lindfors	Member of Executive Committee
Marko Pekkola	Member of Executive Committee
Matti Lehmus	Member of Executive Committee
Mercedes Alonso	Member of Executive Committee
Minna Aila	Member of Executive Committee
Panu Kopra	Member of Executive Committee
Thorsten Lange	Member of Executive Committee