

FORTUM CORPORATION

ISIN: FI0009007132 WKN: FORTUM Asset Class: **Stock**

Company

2024/07/17 12:02:45



Price

13.89

EUR

Difference

0.62%(0.09)



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Company Profile

Fortum Oyj engages in the generation, distribution, and sale of electricity and heat, as well as operation and maintenance of power plants. It operates through the following divisions: Generation, Consumer Solutions, and Other Operations. The Generation segment refers to power production, physical optimization, and trading activities in the Nordic area. The Consumer Solutions segment comprises of electricity sales, as well as some consumer business related parts of the technology and new ventures development unit. The Other Production segment includes Circular Solutions business unit, Innovation and Venturing activities, enabling functions and corporate management. The company was founded on February 7, 1998 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|--------------------------------|-----------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 7,347,000,000 | | 10,975,000,000 | | 100,154,000,000 | |
| Common stock capital | | 3,046,000,000 | | 3,046,000,000 | | 3,046,000,000 |
| Fixed assets | 11,392,000,000 | | 12,667,000,000 | | 49,507,000,000 | |
| Equity capital of a company | | 8,499,000,000 | | 7,737,000,000 | | 13,665,000,000 |
| Cash and cash equivalents | 4,182,000,000 | | 3,771,000,000 | | 7,604,000,000 | |
| Accrued liabilities | | 1,193,000,000 | | 1,097,000,000 | | 9,189,000,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 3,708,000,000 | | 10,122,000,000 | | 100,226,000,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 6,532,000,000 | | 5,783,000,000 | | 35,770,000,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 338,000,000 | | 876,000,000 | | 17,053,000,000 |
| Total assets | 18,739,000,000 | 18,739,000,000 | 23,642,000,000 | 23,642,000,000 | 149,661,000,000 | 149,661,000,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 5,225 | 7,712 | 19,796 |
| Equity ratio | 45.67% | 33.01% | 10.16% |
| Debt-equity ratio | 118.94% | 202.95% | 884.68% |

Others

| | 2023 | 2022 | 2021 |
|------------------|-------|---------|--------|
| Tax Expense Rate | 4.52% | -51.38% | 36.38% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|---------------|----------------|-----------------|
| Turnover | 6,711,000,000 | 8,804,000,000 | 112,400,000,000 |
| Net income | 1,514,000,000 | 1,012,000,000 | 738,000,000 |
| EBIT | 1,675,000,000 | 1,181,000,000 | -419,000,000 |
| Operating income before taxes | 1,525,000,000 | 1,084,000,000 | -481,000,000 |
| Cash Flow | 1,819,000,000 | -8,766,000,000 | 4,970,000,000 |
| Net interest income | -150,000,000 | -97,000,000 | -62,000,000 |
| Research and development expenses | 56,000,000 | 55,000,000 | 61,000,000 |
| Income taxes | 69,000,000 | -557,000,000 | -175,000,000 |
| Result from investments in subsidiaries, associates and other | 59,000,000 | -629,000,000 | 192,000,000 |
| Revenues per employee | 1,284,402 | 1,141,598 | 5,677,915 |

Board of Directors

| | |
|-----------------------------------|-------------------------------|
| Erkki Mikael Silvennoinen | Chairman of Supervisory Board |
| Essimari Kairisto | Member of Supervisory Board |
| Frank Johan Söderström | Member of Supervisory Board |
| Jonas Mikael Gustavsson | Member of Supervisory Board |
| Luisa Deplazes de Andrade Delgado | Member of Supervisory Board |
| Majja Kaarina Strandberg | Member of Supervisory Board |
| Marita Niemelä | Member of Supervisory Board |
| Ralf Christian | Member of Supervisory Board |
| Teppo Paavola | Member of Supervisory Board |
| Vesa-Pekka Takala | Member of Supervisory Board |

Members of Management Board

| | |
|------------------------|-------------------------------|
| Markus Rauramo | Chairman of Managing Board |
| Bernhard Peter Günther | Member of Executive Committee |
| Eveliina Dahl | Member of Executive Committee |
| Mikael Lemström | Member of Executive Committee |
| Mikael Rönblad | Member of Executive Committee |
| Nebahat Albayrak | Member of Executive Committee |
| Nora Steiner-Forsberg | Member of Executive Committee |
| Peter Strannegard | Member of Executive Committee |
| Petra Lundström | Member of Executive Committee |
| Simon-Erik Ollus | Member of Executive Committee |
| Tiina Tuomela | Member of Executive Committee |