

# FORTUM CORPORATION

ISIN: FI0009007132 WKN: FORTUM Asset Class: **Stock**

## Company

2024/05/08 16:30:46



Price

**13.04**

EUR

Difference

**-1.84% (-0.25)**



## Contact Details

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## Company Profile

Fortum Oyj engages in the generation, distribution, and sale of electricity and heat, as well as operation and maintenance of power plants. It operates through the following divisions: Generation, Consumer Solutions, and Other Operations. The Generation segment refers to power production, physical optimization, and trading activities in the Nordic area. The Consumer Solutions segment comprises of electricity sales, as well as some consumer business related parts of the technology and new ventures development unit. The Other Production segment includes Circular Solutions business unit, Innovation and Venturing activities, enabling functions and corporate management. The company was founded on February 7, 1998 and is headquartered in Espoo, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	7,347,000,000		10,975,000,000		100,154,000,000	
<b>Common stock capital</b>		3,046,000,000		3,046,000,000		3,046,000,000
<b>Fixed assets</b>	11,392,000,000		12,667,000,000		49,507,000,000	
<b>Equity capital of a company</b>		8,499,000,000		7,737,000,000		13,665,000,000
<b>Cash and cash equivalents</b>	4,182,000,000		3,771,000,000		7,604,000,000	
<b>Accrued liabilities</b>		1,193,000,000		1,097,000,000		9,189,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		3,708,000,000		10,122,000,000		100,226,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		6,532,000,000		5,783,000,000		35,770,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		338,000,000		876,000,000		17,053,000,000
<b>Total assets</b>	18,739,000,000	18,739,000,000	23,642,000,000	23,642,000,000	149,661,000,000	149,661,000,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	5,225	7,712	19,796
<b>Equity ratio</b>	45.67%	33.01%	10.16%
<b>Debt-equity ratio</b>	118.94%	202.95%	884.68%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	4.52%	-51.38%	36.38%

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## Income statement

	2023	2022	2021
<b>Turnover</b>	6,711,000,000	8,804,000,000	112,400,000,000
<b>Net income</b>	1,514,000,000	1,012,000,000	738,000,000
<b>EBIT</b>	1,675,000,000	1,181,000,000	-419,000,000
<b>Operating income before taxes</b>	1,525,000,000	1,084,000,000	-481,000,000
<b>Cash Flow</b>	1,819,000,000	-8,766,000,000	4,970,000,000
<b>Net interest income</b>	-150,000,000	-97,000,000	-62,000,000
<b>Research and development expenses</b>	56,000,000	55,000,000	61,000,000
<b>Income taxes</b>	69,000,000	-557,000,000	-175,000,000
<b>Result from investments in subsidiaries, associates and other</b>	59,000,000	-629,000,000	192,000,000
<b>Revenues per employee</b>	1,284,402	1,141,598	5,677,915

## Board of Directors

Erkki Mikael Silvennoinen	Chairman of Supervisory Board
Essimari Kairisto	Member of Supervisory Board
Frank Johan Söderström	Member of Supervisory Board
Jonas Mikael Gustavsson	Member of Supervisory Board
Luisa Deplazes de Andrade Delgado	Member of Supervisory Board
Majja Kaarina Strandberg	Member of Supervisory Board
Marita Niemelä	Member of Supervisory Board
Ralf Christian	Member of Supervisory Board
Teppo Paavola	Member of Supervisory Board
Vesa-Pekka Takala	Member of Supervisory Board

## Members of Management Board

Markus Rauramo	Chairman of Managing Board
Bernhard Peter Günther	Member of Executive Committee
Eveliina Dahl	Member of Executive Committee
Mikael Lemström	Member of Executive Committee
Mikael Rönblad	Member of Executive Committee
Nebahat Albayrak	Member of Executive Committee
Nora Steiner-Forsberg	Member of Executive Committee
Peter Strannegard	Member of Executive Committee
Petra Lundström	Member of Executive Committee
Simon-Erik Ollus	Member of Executive Committee
Tiina Tuomela	Member of Executive Committee