

FORTUM CORPORATION

ISIN: FI0009007132 WKN: FORTUM Asset Class: **Stock**

Company

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Price

13.28

EUR

Difference

1.18% (0.16)



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Company Profile

Fortum Oyj engages in the generation, distribution, and sale of electricity and heat, as well as operation and maintenance of power plants. It operates through the following divisions: Generation, Consumer Solutions, and Other Operations. The Generation segment refers to power production, physical optimization, and trading activities in the Nordic area. The Consumer Solutions segment comprises of electricity sales, as well as some consumer business related parts of the technology and new ventures development unit. The Other Production segment includes Circular Solutions business unit, Innovation and Venturing activities, enabling functions and corporate management. The company was founded on February 7, 1998 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	7,347,000,000		10,975,000,000		100,154,000,000	
Common stock capital		3,046,000,000		3,046,000,000		3,046,000,000
Fixed assets	11,392,000,000		12,667,000,000		49,507,000,000	
Equity capital of a company		8,499,000,000		7,737,000,000		13,665,000,000
Cash and cash equivalents	4,182,000,000		3,771,000,000		7,604,000,000	
Accrued liabilities		1,193,000,000		1,097,000,000		9,189,000,000
Other assets	-		-		-	
Current liabilities		3,708,000,000		10,122,000,000		100,226,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		6,532,000,000		5,783,000,000		35,770,000,000
Different income		-		-		-
Other liabilities		338,000,000		876,000,000		17,053,000,000
Total assets	18,739,000,000	18,739,000,000	23,642,000,000	23,642,000,000	149,661,000,000	149,661,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	5,225	7,712	19,796
Equity ratio	45.67%	33.01%	10.16%
Debt-equity ratio	118.94%	202.95%	884.68%

Others

	2023	2022	2021
Tax Expense Rate	4.52%	-51.38%	36.38%

Income statement

	2023	2022	2021
Turnover	6,711,000,000	8,804,000,000	112,400,000,000
Net income	1,514,000,000	1,012,000,000	738,000,000
EBIT	1,675,000,000	1,181,000,000	-419,000,000
Operating income before taxes	1,525,000,000	1,084,000,000	-481,000,000
Cash Flow	1,819,000,000	-8,766,000,000	4,970,000,000
Net interest income	-150,000,000	-97,000,000	-62,000,000
Research and development expenses	56,000,000	55,000,000	61,000,000
Income taxes	69,000,000	-557,000,000	-175,000,000
Result from investments in subsidiaries, associates and other	59,000,000	-629,000,000	192,000,000
Revenues per employee	1,284,402	1,141,598	5,677,915

Board of Directors

Erkki Mikael Silvennoinen	Chairman of Supervisory Board
Essimari Kairisto	Member of Supervisory Board
Frank Johan Söderström	Member of Supervisory Board
Jonas Mikael Gustavsson	Member of Supervisory Board
Luisa Deplazes de Andrade Delgado	Member of Supervisory Board
Majja Kaarina Strandberg	Member of Supervisory Board
Marita Niemelä	Member of Supervisory Board
Ralf Christian	Member of Supervisory Board
Teppo Paavola	Member of Supervisory Board
Vesa-Pekka Takala	Member of Supervisory Board

Members of Management Board

Markus Rauramo	Chairman of Managing Board
Bernhard Peter Günther	Member of Executive Committee
Eveliina Dahl	Member of Executive Committee
Mikael Lemström	Member of Executive Committee
Mikael Rönblad	Member of Executive Committee
Nebahat Albayrak	Member of Executive Committee
Nora Steiner-Forsberg	Member of Executive Committee
Peter Strannegard	Member of Executive Committee
Petra Lundström	Member of Executive Committee
Simon-Erik Ollus	Member of Executive Committee
Tiina Tuomela	Member of Executive Committee