

# NOKIAN TYRES OYJ

ISIN: FI0009005318 WKN: - Asset Class: **Stock**

## Company

2024/07/17 16:25:13



Price

**7.93** EUR

Difference ▼ -0.38% (-0.03)

## Contact Details

NOKIAN RENKAAT OYJ Tel: +358-10-401-7000

-- Fax: +

Pirkkalaistie 7

Web: <http://www.nokiantyres.com>

37101 Nokia

E-mail: [info@nokiantyres.com](mailto:info@nokiantyres.com)



## Company Profile

Nokian Renkaat Oyj engages in the manufacture of tyres. It operates through the following segments: Passenger Car Tyres, Heavy Tyres, Vianor, and Other Operations. The Passenger Car Tyres segment covers the development and production of summer and winter tyres for cars and vans. The Heavy Tyres segment comprises tyres for forestry machinery, and special tyres for agricultural machinery, tractors, and industrial machinery. The Vianor segment refers to the tyre chain, which sells car, van, and truck tyres. The Other Operations segment includes retreading and truck tyre business. The company was founded in 1988 and is headquartered in Nokia, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023          |                        | 2022          |                        | 2021          |                        |
|---------------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                       | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| <b>Current assets</b>                 | 1,167,100,000 |                        | 1,191,200,000 |                        | 1,241,400,000 |                        |
| <b>Common stock capital</b>           |               | 25,400,000             |               | 25,400,000             |               | 25,400,000             |
| <b>Fixed assets</b>                   | 1,175,700,000 |                        | 1,031,100,000 |                        | 1,144,200,000 |                        |
| <b>Equity capital of a company</b>    |               | 1,347,600,000          |               | 1,433,100,000          |               | 1,627,600,000          |
| <b>Cash and cash equivalents</b>      | 414,900,000   |                        | 259,000,000   |                        | 385,900,000   |                        |
| <b>Accrued liabilities</b>            |               | 0                      |               | 0                      |               | 0                      |
| <b>Other assets</b>                   | -             |                        | -             |                        | -             |                        |
| <b>Current liabilities</b>            |               | 454,800,000            |               | 557,200,000            |               | 470,300,000            |
| <b>Prepayments and accrued income</b> | -             |                        | -             |                        | -             |                        |
| <b>Non-current liabilities</b>        |               | 540,400,000            |               | 232,000,000            |               | 287,700,000            |
| <b>Different income</b>               |               | -                      |               | -                      |               | -                      |
| <b>Other liabilities</b>              |               | 500,000                |               | 800,000                |               | 900,000                |
| <b>Total assets</b>                   | 2,342,800,000 | 2,342,800,000          | 2,222,300,000 | 2,222,300,000          | 2,385,600,000 | 2,385,600,000          |

## Balance notes

|                            | 2023   | 2022   | 2021   |
|----------------------------|--------|--------|--------|
| <b>Accounting standard</b> | IFRS   | IFRS   | IFRS   |
| <b>Employees</b>           | 3,433  | 4,542  | 4,915  |
| <b>Equity ratio</b>        | 57.52% | 64.49% | 68.23% |
| <b>Debt-equity ratio</b>   | 73.85% | 55.07% | 46.57% |

## Others

|                         | 2023   | 2022    | 2021   |
|-------------------------|--------|---------|--------|
| <b>Tax Expense Rate</b> | 11.97% | -19.96% | 20.14% |

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## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 1,173,600,000 | 1,776,100,000 | 1,714,100,000 |
| <b>Net income</b>  | 12,500,000    | -175,500,000  | 206,200,000   |
| <b>EBIT</b>  | 23,600,000    | -134,000,000  | 265,800,000   |
| <b>Operating income before taxes</b>                                 | 14,200,000    | -146,300,000  | 258,200,000   |
| <b>Cash Flow</b>   | 82,400,000    | -4,300,000    | 396,500,000   |
| <b>Net interest income</b>   | -9,400,000    | -12,300,000   | -7,600,000    |
| <b>Research and development expenses</b>                             | 24,300,000    | 29,600,000    | 31,900,000    |
| <b>Income taxes</b>  | 1,700,000     | 29,200,000    | 52,000,000    |
| <b>Result from investments in subsidiaries, associates and other</b> | 0             | -             | 0             |
| <b>Revenues per employee</b>   | 341,858       | 391,039       | 348,749       |

## Board of Directors

|                             |                               |
|-----------------------------|-------------------------------|
| Jukka Hienonen              | Chairman of Supervisory Board |
| Christopher Ostrander       | Member of Supervisory Board   |
| George Rietbergen           | Member of Supervisory Board   |
| Jouko Markku Kalevi Pölonen | Member of Supervisory Board   |
| Markus Korsten              | Member of Supervisory Board   |
| Pekka Juhani Vauramo        | Member of Supervisory Board   |
| Reima Ryttsölä              | Member of Supervisory Board   |
| Susanne Hahn                | Member of Supervisory Board   |
| Veronica Lindholm           | Member of Supervisory Board   |

## Members of Management Board

|                    |                               |
|--------------------|-------------------------------|
| Jukka Moisio       | Chairman of Managing Board    |
| Adrian Kaczmarczyk | Member of Executive Committee |
| Anna Hyvönen       | Member of Executive Committee |
| Jukka Kasi         | Member of Executive Committee |
| Manu Salmi         | Member of Executive Committee |
| Niko Haavisto      | Member of Executive Committee |
| Päivi Antola       | Member of Executive Committee |
| Päivi Leskinen     | Member of Executive Committee |