NOKIAN TYRES OYJ

ISIN: FI0009005318 WKN: - Asset Class: Stock



Company Profile

Nokian Renkaat Oyj engages in the manufacture of tyres. It operates through the following segments: Passenger Car Tyres, Heavy Tyres, Vianor, and Other Operations. The Passenger Car Tyres segment covers the development and production of summer and winter tyres for cars and vans. The Heavy Tyres segment comprises tyres for forestry machinery, and special tyres for agricultural machinery, tractors, and industrial machinery. The Vianor segment refers to the tyre chain, which sells car, van, and truck tyres. The Other Operations segment includes retreading and truck tyre business. The company was founded in 1988 and is headquartered in Nokia, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

	20	23	20	22	20	21
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,167,100,000		1,191,200,000		1,241,400,000	
Common stock capital		25,400,000		25,400,000		25,400,000
Fixed assets	1,175,700,000		1,031,100,000		1,144,200,000	
Equity capital of a company		1,347,600,000		1,433,100,000		1,627,600,000
Cash and cash equivalents	414,900,000		259,000,000		385,900,000	
Accrued liabilities		0		0		0
Other assets	-		-		-	
Current liabilities		454,800,000		557,200,000		470,300,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		540,400,000		232,000,000		287,700,000
Different income		-		-		-
Other liabilities		500,000		800,000		900,000
Total assets	2,342,800,000	2,342,800,000	2,222,300,000	2,222,300,000	2,385,600,000	2,385,600,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	3,433	4,542	4,915
Equity ratio	57.52%	64.49%	68.23%
Debt-equity ratio	73.85%	55.07%	46.57%

Others

	2023	2022	2021
Tax Expense Rate	11.97%	-19.96%	20.14%

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Income statement			
	2023	2022	2021
Turnover	1,173,600,000	1,776,100,000	1,714,100,000
Net income	12,500,000	-175,500,000	206,200,000
EBIT	23,600,000	-134,000,000	265,800,000
Operating income before taxes	14,200,000	-146,300,000	258,200,000
Cash Flow	82,400,000	-4,300,000	396,500,000
Net interest income	-9,400,000	-12,300,000	-7,600,000
Research and development expenses	24,300,000	29,600,000	31,900,000
Income taxes	1,700,000	29,200,000	52,000,000
Result from investments in subsidaries, associates and other	0	-	0
Revenues per employee	341,858	391,039	348,749

Board of Directors	
Jukka Hienonen	Chairman of Supervisory Board
Christopher Ostrander	Member of Supervisory Board
George Rietbergen	Member of Supervisory Board
Jouko Markku Kalevi Pölönen	Member of Supervisory Board
Markus Korsten	Member of Supervisory Board
Pekka Juhani Vauramo	Member of Supervisory Board
Reima Rytsölä	Member of Supervisory Board
Susanne Hahn	Member of Supervisory Board
Veronica Lindholm	Member of Supervisory Board

Members of Management Board		
Jukka Moisio	Chairman of Managing Board	
Adrian Kaczmarczyk	Member of Executive Committee	
Anna Hyvönen	Member of Executive Committee	
Jukka Kasi	Member of Executive Committee	
Manu Salmi	Member of Executive Committee	
Niko Haavisto	Member of Executive Committee	
Päivi Antola	Member of Executive Committee	
Päivi Leskinen	Member of Executive Committee	