

WÄRTSILÄ OYJ ABP

ISIN: FI0009003727 WKN: WRT1V Asset Class: **Stock**

Company



2024/05/07 17:29:36

Price

17.95

EUR

Difference

-0.99% (-0.18)



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Company Profile

Wärtsilä Oyj Abp engages in the power business. It operates through the following segments: Wärtsilä Marine Power, Wärtsilä Marine Systems, Wärtsilä Energy, and Wärtsilä Portfolio Business. The Wärtsilä Marine Power segment focuses on a comprehensive range of engine and propulsion solutions. The Wärtsilä Marine Systems segment consists of three end-to-end business units: Exhaust Treatment, Gas Solutions, and Shaft Line Solutions. The Wärtsilä Energy segment develops market technologies, including flexible power plants, energy management and storage systems, as well as lifecycle services that enable increased efficiency, and guaranteed performance. The Wärtsilä Portfolio Business segment refers to water and waste, marine electrical systems, and automation, navigation and control systems. The company was founded on April 12, 1834 and is headquartered in Helsinki, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	4,247,000,000		3,995,000,000		3,982,000,000	
Common stock capital		336,000,000		336,000,000		336,000,000
Fixed assets	2,556,000,000		2,611,000,000		2,643,000,000	
Equity capital of a company		2,232,000,000		2,147,000,000		2,323,000,000
Cash and cash equivalents	819,000,000		461,000,000		964,000,000	
Accrued liabilities		176,000,000		174,000,000		199,000,000
Other assets	-		-		-	
Current liabilities		3,445,000,000		3,393,000,000		3,047,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,126,000,000		1,066,000,000		1,255,000,000
Different income		-		-		-
Other liabilities		142,000,000		87,000,000		38,000,000
Total assets	6,803,000,000	6,803,000,000	6,606,000,000	6,606,000,000	6,625,000,000	6,625,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	17,807	17,581	17,305
Equity ratio	32.91%	32.68%	35.18%
Debt-equity ratio	203.84%	205.97%	184.21%

Others

	2023	2022	2021
Tax Expense Rate	26.76%	-71.05%	35.15%

Income statement

	2023	2022	2021
Turnover	6,015,000,000	5,842,000,000	4,778,000,000
Net income	257,000,000	-65,000,000	194,000,000
EBIT	391,000,000	-24,000,000	313,000,000
Operating income before taxes	355,000,000	-38,000,000	293,000,000
Cash Flow	821,000,000	-62,000,000	730,000,000
Net interest income	-36,000,000	-14,000,000	-20,000,000
Research and development expenses	276,000,000	259,000,000	188,000,000
Income taxes	95,000,000	27,000,000	103,000,000
Result from investments in subsidiaries, associates and other	9,000,000	6,000,000	3,000,000
Revenues per employee	337,789	332,291	276,105

Operative efficiency

	2023	2022	2021
Cash Flow Margin I	4.27	-1.11	4.06
Cross Margin (%)	5.90	-0.65	6.13
Cash Flow Margin I	13.65%	-1.06%	15.28%
EBIT Margin	6.50%	-0.41%	6.55%
EBITDA Margin	8.48%	1.73%	9.42%
ROE (Return on Equity)	11.48	-3.01	8.32
ROA (Return on Assets)	4.73	-0.48	3.43

Growth analysis

	2023	2022	2021
Net income growth	-	-	+43.48%
Revenues growth	+2.96%	+22.27%	+3.78%

Board of Directors

Thomas Johnstone	Chairman of Supervisory Board
Johan Patrik Lennart Forssell	Member of Supervisory Board
Karen Bomba	Member of Supervisory Board
Karin Falk	Member of Supervisory Board
Mats Rahmström	Member of Supervisory Board
Mika Pekka Vehviläinen	Member of Supervisory Board
Morten Henrik Engelstoft	Member of Supervisory Board
Tiina Marjukka Tuomela	Member of Supervisory Board

Members of Management Board

Hakan Agnevall	Chairman of Managing Board
Anders Lindberg	Member of Executive Committee
Arjen Berends	Member of Executive Committee
Kari Hietanen	Member of Executive Committee
Roger Holm	Member of Executive Committee
Saara Tahvanainen	Member of Executive Committee
Tamara de Gruyter	Member of Executive Committee
Teija Sarajärvi	Member of Executive Committee