NOKIA CORPORATION



Asset Class: Stock

Company Profile

Nokia Oyj engages in the provision of network infrastructure, technology, and software services. It operates through the following segments: Mobile Networks, Network Infrastructure, Cloud and Network Services, and Nokia Technologies. The Mobile Networks segment offers technologies for Radio Access Networks (RAN) as well as Microwave Radio Links (MWR) for transport networks. The Network Infrastructure serves communication service providers, enterprises, webscales and public sector customers. The Cloud and Network Services segment builds around software and the cloud and is focused on driving leadership in cloud-native software and as-a-service delivery models, as demand for critical networks accelerates; and with strong market positions in communications software, private wireless networks, and cognitive (or intelligent) services. The Nokia Technologies segment, building on decades of innovation and R&D leadership in technologies used in virtually all mobile devices used today, is expanding the Nokia patent licensing business, reintroducing the Nokia brand to smartphones through brand licensing, and establishing a technology licensing business. The company was founded by Fredrik Idestam in 1865 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

	20	23	202	22	202	21
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	18,087,000,000		20,266,000,000		19,597,000,000	
Common stock capital		246,000,000		246,000,000		246,000,000
Fixed assets	26,575,000,000		25,411,000,000		23,028,000,000	
Equity capital of a company		20,628,000,000		21,426,000,000		17,462,000,000
Cash and cash equivalents	6,234,000,000		5,467,000,000		6,691,000,000	
Accrued liabilities		2,817,000,000		3,081,000,000		4,053,000,000
Other assets	-		-		-	
Current liabilities		10,933,000,000		12,774,000,000		12,101,000,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		13,101,000,000		11,477,000,000		13,062,000,000
Different income		-		-		
Other liabilities		321,000,000		223,000,000		790,000,000
Total assets	44,662,000,000	44,662,000,000	45,677,000,000	45,677,000,000	42,625,000,000	42,625,000,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	-	-	-
Equity ratio	46.39%	47.11%	41.21%
Debt-equity ratio	115.56%	112.26%	142.68%

Others

	2023	2022	2021
Tax Expense Rate	53.64%	-91.67%	14.19%

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Income statement

	2023	2022	2021
Turnover	22,258,000,000	24,911,000,000	22,202,000,000
Net income	660,000,000	4,201,000,000	1,632,000,000
EBIT	1,609,000,000	2,385,000,000	2,106,000,000
Operating income before taxes	1,538,000,000	2,210,000,000	1,917,000,000
Cash Flow	1,317,000,000	1,474,000,000	2,625,000,000
Net interest income	-71,000,000	-175,000,000	-189,000,000
Research and development expenses	4,266,000,000	4,513,000,000	4,141,000,000
Income taxes	825,000,000	-2,026,000,000	272,000,000
Result from investments in subsidaries, associates and other	-39,000,000	-26,000,000	9,000,000
Revenues per employee	-	-	-

Board of Directors

Sari Maritta Baldauf	Chairman of Supervisory Board
Kai Öistämö	Member of Supervisory Board
Carla M. S. Smits-Nusteling	Member of Supervisory Board
Elizabeth Crain	Member of Supervisory Board
Lisa Hook	Member of Supervisory Board
Michael McNamara	Member of Supervisory Board
Søren Skou	Member of Supervisory Board
Thomas Dannenfeldt	Member of Supervisory Board
Thomas Saueressig	Member of Supervisory Board
Timo Mika Juhani Ahopelto	Member of Supervisory Board

Members of Management Board

Pekka Lundmark	Chairman of Managing Board
Amy Hanlon-Rodemich	Member of Executive Committee
Esa Niinimäki	Member of Executive Committee
Frederico Guillén	Member of Executive Committee
Jenni Lukander	Member of Executive Committee
Marco Wirén	Member of Executive Committee
Melissa Schoeb	Member of Executive Committee
Nishant Batra	Member of Executive Committee
Raghav Sahgal	Member of Executive Committee
Ricky Corker	Member of Executive Committee
Tommi Uitto	Member of Executive Committee