## **NOKIA CORPORATION**

ISIN: FI0009000681 WKN: NOKIA Asset Class: Stock



## **Company Profile**

Nokia Oyj engages in the provision of network infrastructure, technology, and software services. It operates through the following segments: Mobile Networks, Network Infrastructure, Cloud and Network Services, and Nokia Technologies. The Mobile Networks segment offers technologies for Radio Access Networks (RAN) as well as Microwave Radio Links (MWR) for transport networks. The Network Infrastructure serves communication service providers, enterprises, webscales and public sector customers. The Cloud and Network Services segment builds around software and the cloud and is focused on driving leadership in cloud-native software and as-a-service delivery models, as demand for critical networks accelerates; and with strong market positions in communications software, private wireless networks, and cognitive (or intelligent) services. The Nokia Technologies segment, building on decades of innovation and R&D leadership in technologies used in virtually all mobile devices used today, is expanding the Nokia patent licensing business, reintroducing the Nokia brand to smartphones through brand licensing, and establishing a technology licensing business. The company was founded by Fredrik Idestam in 1865 and is headquartered in Espoo, Finland.

|                                | 2023           |                        | 2022           |                        | 2021           |                        |
|--------------------------------|----------------|------------------------|----------------|------------------------|----------------|------------------------|
| Financial figures              | Assets         | Liabilities and equity | Assets         | Liabilities and equity | Assets         | Liabilities and equity |
| Current assets                 | 18,087,000,000 |                        | 20,266,000,000 |                        | 19,597,000,000 |                        |
| Common stock capital           |                | 246,000,000            |                | 246,000,000            |                | 246,000,000            |
| Fixed assets                   | 26,575,000,000 |                        | 25,411,000,000 |                        | 23,028,000,000 |                        |
| Equity capital of a company    |                | 20,628,000,000         |                | 21,426,000,000         |                | 17,462,000,000         |
| Cash and cash equivalents      | 6,234,000,000  |                        | 5,467,000,000  |                        | 6,691,000,000  |                        |
| Accrued liabilities            |                | 2,817,000,000          |                | 3,081,000,000          |                | 4,053,000,000          |
| Other assets                   | -              |                        | -              |                        | -              |                        |
| Current liabilities            |                | 10,933,000,000         |                | 12,774,000,000         |                | 12,101,000,000         |
| Prepayments and accrued income | -              |                        | -              |                        | -              |                        |
| Non-current liabilities        |                | 13,101,000,000         |                | 11,477,000,000         |                | 13,062,000,000         |
| Different income               |                | -                      |                | -                      |                | -                      |
| Other liabilities              |                | 321,000,000            |                | 223,000,000            |                | 790,000,000            |
| Total assets                   | 44,662,000,000 | 44,662,000,000         | 45,677,000,000 | 45,677,000,000         | 42,625,000,000 | 42,625,000,000         |

| Balance notes       |         |         |         |
|---------------------|---------|---------|---------|
|                     | 2023    | 2022    | 2021    |
| Accounting standard | IFRS    | IFRS    | IFRS    |
| Employees           | -       | -       | -       |
| Equity ratio        | 46.39%  | 47.11%  | 41.21%  |
| Debt-equity ratio   | 115.56% | 112.26% | 142.68% |

| Others           |        |         |        |
|------------------|--------|---------|--------|
|                  | 2023   | 2022    | 2021   |
| Tax Expense Rate | 53.64% | -91.67% | 14.19% |

## **NOKIA CORPORATION**

ISIN: FI0009000681 WKN: NOKIA Asset Class: Stock

| Income statement   |                |                |                |
|--|----------------|----------------|----------------|
|  | 2023           | 2022           | 2021           |
| Turnover   | 22,258,000,000 | 24,911,000,000 | 22,202,000,000 |
| Net income   | 660,000,000    | 4,201,000,000  | 1,632,000,000  |
| EBIT   | 1,609,000,000  | 2,385,000,000  | 2,106,000,000  |
| Operating income before taxes                                | 1,538,000,000  | 2,210,000,000  | 1,917,000,000  |
| Cash Flow  | 1,317,000,000  | 1,474,000,000  | 2,625,000,000  |
| Net interest income  | -71,000,000    | -175,000,000   | -189,000,000   |
| Research and development expenses                            | 4,266,000,000  | 4,513,000,000  | 4,141,000,000  |
| Income taxes   | 825,000,000    | -2,026,000,000 | 272,000,000    |
| Result from investments in subsidaries, associates and other | -39,000,000    | -26,000,000    | 9,000,000      |
| Revenues per employee  | -              | -              | -              |

| Chairman of Supervisory Board |
|-------------------------------|
| Member of Supervisory Board   |
|                               |

| Members of Management Board |                               |  |
|-----------------------------|-------------------------------|--|
|                             |                               |  |
| Pekka Lundmark              | Chairman of Managing Board    |  |
| Amy Hanlon-Rodemich         | Member of Executive Committee |  |
| Esa Niinimäki               | Member of Executive Committee |  |
| Frederico Guillén           | Member of Executive Committee |  |
| Jenni Lukander              | Member of Executive Committee |  |
| Marco Wirén                 | Member of Executive Committee |  |
| Melissa Schoeb              | Member of Executive Committee |  |
| Nishant Batra               | Member of Executive Committee |  |
| Raghav Sahgal               | Member of Executive Committee |  |
| Ricky Corker                | Member of Executive Committee |  |
| Tommi Uitto                 | Member of Executive Committee |  |