

# HUHTAMÄKI OYJ

ISIN: FI0009000459 WKN: HUH1V Asset Class: **Stock**

## Company

2024/08/16 18:00:00



Price  
**36.32**  
EUR

Difference ▲  
-0.22% (-0.08)



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## Company Profile

Huhtamäki Oyj engages in the manufacture of consumer and specialty packaging for food and beverages. It operates through the following segments: Foodservice Packaging, Flexible Packaging, and Fiber Packaging. The Foodservice Packaging segment supplies paper and plastic disposable tableware to foodservice operators, fast food restaurants, and coffee shops. The Flexible Packaging segment produces flexible packaging materials, pouches, and labels for food, pet food, household, hygiene, and pharmaceutical products. The Fiber Packaging segment uses recycled fiber to produce egg cartons, fruit trays, bottle dividers, and cup carriers. The company was founded by Heikki Huhtamäki in 1920 and is headquartered in Espoo, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	1,650,500,000		1,813,600,000		1,613,100,000	
<b>Common stock capital</b>		366,400,000		366,400,000		366,400,000
<b>Fixed assets</b>	3,014,400,000		3,007,700,000		2,929,100,000	
<b>Equity capital of a company</b>		1,924,900,000		1,922,200,000		1,597,200,000
<b>Cash and cash equivalents</b>	348,200,000		309,400,000		178,600,000	
<b>Accrued liabilities</b>		159,300,000		150,000,000		210,300,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		1,032,600,000		1,207,600,000		1,322,200,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		1,707,400,000		1,691,500,000		1,622,800,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		8,100,000		4,300,000		5,000,000
<b>Total assets</b>	4,664,900,000	4,664,900,000	4,821,300,000	4,821,300,000	4,542,200,000	4,542,200,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	17,910	18,927	19,564
<b>Equity ratio</b>	43.12%	41.53%	36.85%
<b>Debt-equity ratio</b>	131.91%	140.80%	171.39%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	27.82%	18.94%	22.93%

## Income statement

	2023	2022	2021
<b>Turnover</b>	4,168,900,000	4,479,000,000	3,574,900,000
<b>Net income</b>	206,300,000	276,200,000	198,800,000
<b>EBIT</b>	379,200,000	386,100,000	291,700,000
<b>Operating income before taxes</b>	312,000,000	352,100,000	263,000,000
<b>Cash Flow</b>	578,200,000	321,300,000	222,700,000
<b>Net interest income</b>	-67,200,000	-34,000,000	-28,700,000
<b>Research and development expenses</b>	28,800,000	26,200,000	25,100,000
<b>Income taxes</b>	86,800,000	66,700,000	60,300,000
<b>Result from investments in subsidiaries, associates and other</b>	0	0	0
<b>Revenues per employee</b>	232,769	236,646	182,728

## Board of Directors

Pekka Juhani Vauramo	Chairman of Supervisory Board
Anja Helena Korhonen	Member of Supervisory Board
Douglas Baillie	Member of Supervisory Board
Kerttu Maria Tuomas	Member of Supervisory Board
Mercedes Alonso	Member of Supervisory Board
Pauline LindWall	Member of Supervisory Board
Ralf Wunderlich	Member of Supervisory Board
William Barker	Member of Supervisory Board

## Members of Management Board

Charles Héaulmé	Chairman of Managing Board
Ann O'Hara	Member of Executive Committee
Fredrik Davidsson	Member of Executive Committee
Ingolf Thom	Member of Executive Committee
Johan Rabe	Member of Executive Committee
Marco Hilty	Member of Executive Committee
Marina Mandanat	Member of Executive Committee
Salla Ahonen	Member of Executive Committee
Sami Pauni	Member of Executive Committee
Thomas Geust	Member of Executive Committee