

HUHTAMÄKI OYJ

ISIN: FI0009000459

WKN: HUH1V

Asset Class: Stock

Company

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Price

35.72

EUR

Difference

**-0.56% (-0.20)**

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Company Profile

Huhtamäki Oyj engages in the manufacture of consumer and specialty packaging for food and beverages. It operates through the following segments: Foodservice Packaging, Flexible Packaging, and Fiber Packaging. The Foodservice Packaging segment supplies paper and plastic disposable tableware to foodservice operators, fast food restaurants, and coffee shops. The Flexible Packaging segment produces flexible packaging materials, pouches, and labels for food, pet food, household, hygiene, and pharmaceutical products. The Fiber Packaging segment uses recycled fiber to produce egg cartons, fruit trays, bottle dividers, and cup carriers. The company was founded by Heikki Huhtamäki in 1920 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,650,500,000		1,813,600,000		1,613,100,000	
Common stock capital		366,400,000		366,400,000		366,400,000
Fixed assets	3,014,400,000		3,007,700,000		2,929,100,000	
Equity capital of a company		1,924,900,000		1,922,200,000		1,597,200,000
Cash and cash equivalents	348,200,000		309,400,000		178,600,000	
Accrued liabilities		159,300,000		150,000,000		210,300,000
Other assets	-		-		-	
Current liabilities		1,032,600,000		1,207,600,000		1,322,200,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,707,400,000		1,691,500,000		1,622,800,000
Different income		-		-		-
Other liabilities		8,100,000		4,300,000		5,000,000
Total assets	4,664,900,000	4,664,900,000	4,821,300,000	4,821,300,000	4,542,200,000	4,542,200,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	17,910	18,927	19,564
Equity ratio	43.12%	41.53%	36.85%
Debt-equity ratio	131.91%	140.80%	171.39%

Others

	2023	2022	2021
Tax Expense Rate	27.82%	18.94%	22.93%

Income statement

	2023	2022	2021
Turnover	4,168,900,000	4,479,000,000	3,574,900,000
Net income	206,300,000	276,200,000	198,800,000
EBIT	379,200,000	386,100,000	291,700,000
Operating income before taxes	312,000,000	352,100,000	263,000,000
Cash Flow	578,200,000	321,300,000	222,700,000
Net interest income	-67,200,000	-34,000,000	-28,700,000
Research and development expenses	28,800,000	26,200,000	25,100,000
Income taxes	86,800,000	66,700,000	60,300,000
Result from investments in subsidiaries, associates and other	0	0	0
Revenues per employee	232,769	236,646	182,728

Board of Directors

Pekka Juhani Ala-Pietilä	Chairman of Supervisory Board
Anja Helena Korhonen	Member of Supervisory Board
Douglas Baillie	Member of Supervisory Board
Kerttu Maria Tuomas	Member of Supervisory Board
Mercedes Alonso	Member of Supervisory Board
Pauline LindWall	Member of Supervisory Board
Pekka Juhani Vauramo	Member of Supervisory Board
Ralf Wunderlich	Member of Supervisory Board
William Barker	Member of Supervisory Board

Members of Management Board

Charles Héaulmé	Chairman of Managing Board
Ann O'Hara	Member of Executive Committee
Fredrik Davidsson	Member of Executive Committee
Ingolf Thom	Member of Executive Committee
Johan Rabe	Member of Executive Committee
Marco Hilty	Member of Executive Committee
Marina Mandanat	Member of Executive Committee
Salla Ahonen	Member of Executive Committee
Sami Pauni	Member of Executive Committee
Thomas Geust	Member of Executive Committee