

HUHTAMÄKI OYJ

ISIN: FI0009000459 WKN: HUH1V Asset Class: Stock

Company

2023/01/31 17:29:37



Price

34.32

EUR

Difference

-0.69% (-0.24)



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Company Profile

Huhtamäki Oyj engages in the manufacture of consumer and specialty packaging for food and beverages. It operates through the following segments: Foodservice Packaging, Flexible Packaging, and Fiber Packaging. The Foodservice Packaging segment supplies paper and plastic disposable tableware to foodservice operators, fast food restaurants, and coffee shops. The Flexible Packaging segment produces flexible packaging materials, pouches, and labels for food, pet food, household, hygiene, and pharmaceutical products. The Fiber Packaging segment uses recycled fiber to produce egg cartons, fruit trays, bottle dividers, and cup carriers. The company was founded by Heikki Huhtamäki in 1920 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2021		2020		2019	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,613,100,000		1,333,000,000		1,320,600,000	
Common stock capital		366,400,000		366,400,000		366,400,000
Fixed assets	2,929,100,000		2,262,800,000		2,290,000,000	
Equity capital of a company		1,597,200,000		1,364,500,000		1,437,100,000
Cash and cash equivalents	178,600,000		315,500,000		199,400,000	
Accrued liabilities		210,300,000		240,600,000		238,400,000
Other assets	-		-		-	
Current liabilities		1,322,200,000		937,700,000		950,700,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		1,622,800,000		1,293,600,000		1,222,800,000
Different income		-		-		-
Other liabilities		5,000,000		12,500,000		7,000,000
Total assets	4,542,200,000	4,542,200,000	3,595,800,000	3,595,800,000	3,610,600,000	3,610,600,000

Balance notes

	2021	2020	2019
Accounting standard	IFRS	IFRS	IFRS
Employees	19,564	18,227	18,598
Equity ratio	36.85%	40.18%	42.27%
Debt-equity ratio	171.39%	148.86%	136.57%

Others

	2021	2020	2019
Tax Expense Rate	22.93%	22.56%	22.65%

Income statement

	2021	2020	2019
Turnover	3,574,900,000	3,301,800,000	3,399,000,000
Net income	198,800,000	176,800,000	190,100,000
EBIT	291,700,000	266,900,000	281,400,000
Operating income before taxes	263,000,000	236,700,000	254,700,000
Cash Flow	222,700,000	428,600,000	426,400,000
Net interest income	-28,700,000	-30,200,000	-26,700,000
Research and development expenses	25,100,000	20,300,000	21,500,000
Income taxes	60,300,000	53,400,000	57,700,000
Result from investments in subsidiaries, associates and other	0	400,000	2,000,000
Revenues per employee	182,728	181,149	182,762

Operative efficiency

	2021	2020	2019
Cash Flow Margin I	5.56	5.35	5.59
Cross Margin (%)	7.36	7.17	7.49
Cash Flow Margin I	6.23%	12.98%	12.54%
EBIT Margin	8.16%	8.08%	8.28%
EBITDA Margin	13.02%	14.12%	13.08%
ROE (Return on Equity)	11.88	12.24	12.46
ROA (Return on Assets)	5.07	5.84	6.13

Growth analysis

	2021	2020	2019
Net income growth	+13.02%	-7.14%	+21.33%
Revenues growth	+8.27%	-2.86%	+9.52%

Board of Directors

Pekka Juhani Ala-Pietilä	Chairman of Supervisory Board
Anja Helena Korhonen	Member of Supervisory Board
Douglas Baillie	Member of Supervisory Board
Heikki Antero Takala	Member of Supervisory Board
Kerttu Maria Tuomas	Member of Supervisory Board
Mercedes Alonso	Member of Supervisory Board
Ralf Wunderlich	Member of Supervisory Board
Sandra Turner	Member of Supervisory Board
William Barker	Member of Supervisory Board

Members of Management Board

Charles Héaulmé	Chairman of Managing Board
Šhomasine Kamerling	Member of Executive Committee
Ann O'Shara	Member of Executive Committee
Antti Valtokari	Member of Executive Committee
Eric Le Lay	Member of Executive Committee
Marco Hilty	Member of Executive Committee
Marina Madanat	Member of Executive Committee
Sami Pauni	Member of Executive Committee
Teija Sarajärvi (bis 19.01.2022)	Member of Executive Committee
Thomas Geust	Member of Executive Committee