

TIETOEVRY CORP.

ISIN: FI0009000277 WKN: TIETO Asset Class: **Stock**

Company



2024/05/10 17:29:47

Price

18.62

EUR

Difference

1.42%(0.26)



Contact Details

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Company Profile

TietoEVRY Oyj engages in the provision of software and digital services. It operates through the following segments: Tietoevry Create, Tietoevry Banking, Tietoevry, Care, Tietoevry Industry, and Tietoevry Tech Services. Tietoevry Create segment focuses on the development and provision of business advisory and design, data engineering, and software research and development services. The Tietoevry Banking segment refers to pre-integrated Banking-as-a-Service and scalable software and services within domains such as payments, cards, wealth management, financial crime prevention and credit. The Tietoevry Care offers modular, open and interoperable software for customers in the health and social care sectors to enhance the care experience across the Nordics. Using advanced analytics and embedded AI provides decision support and process automation. The Tietoevry Industry segment provides industry-specific software and data platform services for customers. The Tietoevry Tech Services operates cloud platform focuses on infrastructure services. The company was founded in 1968 and is headquartered in Espoo, Finland.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | 912,000,000 | | 845,800,000 | | 884,900,000 | |
| Common stock capital | | 76,600,000 | | 76,600,000 | | 76,600,000 |
| Fixed assets | 2,690,600,000 | | 2,610,800,000 | | 2,712,300,000 | |
| Equity capital of a company | | 1,612,300,000 | | 1,719,200,000 | | 1,821,100,000 |
| Cash and cash equivalents | 219,700,000 | | 249,700,000 | | 323,800,000 | |
| Accrued liabilities | | 29,000,000 | | 31,000,000 | | 41,500,000 |
| Other assets | - | | - | | - | |
| Current liabilities | | 1,137,800,000 | | 816,500,000 | | 805,300,000 |
| Prepayments and accrued income | - | | - | | - | |
| Non-current liabilities | | 852,500,000 | | 920,900,000 | | 970,800,000 |
| Different income | | - | | - | | - |
| Other liabilities | | 10,900,000 | | 21,100,000 | | 34,600,000 |
| Total assets | 3,602,600,000 | 3,602,600,000 | 3,456,600,000 | 3,456,600,000 | 3,597,200,000 | 3,597,200,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|---------|---------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 24,159 | 24,320 | 24,389 |
| Equity ratio | 44.75% | 49.74% | 50.63% |
| Debt-equity ratio | 123.44% | 101.06% | 97.53% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|--------|--------|--------|
| Tax Expense Rate | 22.14% | 22.42% | 17.66% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|---------------|---------------|---------------|
| Turnover | 2,851,400,000 | 2,928,100,000 | 2,823,400,000 |
| Net income | 172,200,000 | 188,600,000 | 291,600,000 |
| EBIT | 257,400,000 | 264,400,000 | 375,500,000 |
| Operating income before taxes | 219,500,000 | 241,800,000 | 352,300,000 |
| Cash Flow | 266,000,000 | 277,000,000 | 367,500,000 |
| Net interest income | -37,900,000 | -22,600,000 | -23,200,000 |
| Research and development expenses | 129,300,000 | 125,000,000 | 127,000,000 |
| Income taxes | 48,600,000 | 54,200,000 | 62,200,000 |
| Result from investments in subsidiaries, associates and other | 1,300,000 | 1,000,000 | 1,500,000 |
| Revenues per employee | 118,026 | 120,399 | 115,765 |

Board of Directors

| | |
|-----------------------------|-------------------------------|
| Hans Tomas Franzén | Chairman of Supervisory Board |
| Elisabetta Castiglioni | Member of Supervisory Board |
| Harri-Pekka Antero Kaukonen | Member of Supervisory Board |
| Katharina Mosheim | Member of Supervisory Board |
| Bertil Carlsén | Member of Supervisory Board |
| Endre Rangnes | Member of Supervisory Board |
| Gustav Moss | Member of Supervisory Board |
| Liselotte Hågertz Engstam | Member of Supervisory Board |
| Petter Söderström | Member of Supervisory Board |

Members of Management Board

| | |
|--------------------|-------------------------------|
| Kimmo Alkio | Chairman of Managing Board |
| Ari Järvelä | Member of Executive Committee |
| Carsten Henke | Member of Executive Committee |
| Harri Salomaa | Member of Executive Committee |
| Kishore Ghadiyaram | Member of Executive Committee |
| Klaus Andersen | Member of Executive Committee |
| Satu Kiiskinen | Member of Executive Committee |
| Tomi Hyryläinen | Member of Executive Committee |
| Trond Vinje | Member of Executive Committee |