

# TIETOEVRY CORP.

ISIN: FI0009000277 WKN: TIETO Asset Class: **Stock**



## Contact Details

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## Company Profile

TietoEVRY Oyj engages in the provision of software and digital services. It operates through the following segments: Tietoevry Create, Tietoevry Banking, Tietoevry, Care, Tietoevry Industry, and Tietoevry Tech Services. Tietoevry Create segment focuses on the development and provision of business advisory and design, data engineering, and software research and development services. The Tietoevry Banking segment refers to pre-integrated Banking-as-a-Service and scalable software and services within domains such as payments, cards, wealth management, financial crime prevention and credit. The Tietoevry Care offers modular, open and interoperable software for customers in the health and social care sectors to enhance the care experience across the Nordics. Using advanced analytics and embedded AI provides decision support and process automation. The Tietoevry Industry segment provides industry-specific software and data platform services for customers. The Tietoevry Tech Services operates cloud platform focuses on infrastructure services. The company was founded in 1968 and is headquartered in Espoo, Finland.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	912,000,000		845,800,000		884,900,000	
<b>Common stock capital</b>		76,600,000		76,600,000		76,600,000
<b>Fixed assets</b>	2,690,600,000		2,610,800,000		2,712,300,000	
<b>Equity capital of a company</b>		1,612,300,000		1,719,200,000		1,821,100,000
<b>Cash and cash equivalents</b>	219,700,000		249,700,000		323,800,000	
<b>Accrued liabilities</b>		29,100,000		31,000,000		41,500,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		1,137,700,000		816,500,000		805,300,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		852,600,000		920,900,000		970,800,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		10,900,000		21,100,000		34,600,000
<b>Total assets</b>	3,602,600,000	3,602,600,000	3,456,600,000	3,456,600,000	3,597,200,000	3,597,200,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	24,159	24,320	24,389
<b>Equity ratio</b>	44.75%	49.74%	50.63%
<b>Debt-equity ratio</b>	123.44%	101.06%	97.53%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	22.14%	22.42%	17.66%

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## Income statement

	2023	2022	2021
Turnover	2,851,400,000	2,928,100,000	2,823,400,000
Net income	172,200,000	188,600,000	291,600,000
EBIT	257,800,000	264,400,000	375,500,000
Operating income before taxes	219,500,000	241,800,000	352,300,000
Cash Flow	266,000,000	277,000,000	367,500,000
Net interest income	-38,300,000	-22,600,000	-23,200,000
Research and development expenses	129,300,000	125,000,000	127,000,000
Income taxes	48,600,000	54,200,000	62,200,000
Result from investments in subsidiaries, associates and other	1,300,000	1,000,000	1,500,000
Revenues per employee	118,026	120,399	115,765

## Board of Directors

Hans Tomas Franzén	Chairman of Supervisory Board
Elisabetta Castiglioni	Member of Supervisory Board
Harri-Pekka Antero Kaukonen	Member of Supervisory Board
Katharina Mosheim	Member of Supervisory Board
Anders Palkint	Member of Supervisory Board
Bertil Carlsén	Member of Supervisory Board
Endre Rangnes	Member of Supervisory Board
Gustav Moss	Member of Supervisory Board
Liselotte Hågertz Engstam	Member of Supervisory Board
Petter Söderström	Member of Supervisory Board
Tommy Sander Aldrin	Member of Supervisory Board

## Members of Management Board

Ari Järvelä	Member of Executive Committee
Christian Pedersen	Member of Executive Committee
Christian Segersven	Member of Executive Committee
Harri Salomaa	Member of Executive Committee
Johan Torstensson	Member of Executive Committee
Karin Schreil	Member of Executive Committee
Kimmo Alkio	Member of Executive Committee
Kishore Ghadiyaram	Member of Executive Committee
Malin Fors-Skjæveland	Member of Executive Committee
Satu Kiiskinen	Member of Executive Committee
Thomas Nordås	Member of Executive Committee
Tomi Hyryläinen	Member of Executive Committee
Trond Vinje	Member of Executive Committee