

# ACERINOX SA

ISIN: ES0132105018 WKN: - Asset Class: **Stock**

## Company



2024/04/29 17:35:22

Price

**10.30**

EUR

Difference



1.68%(0.17)



## Contact Details

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## Company Profile

Acerinox SA is a holding company. It is engaged through its subsidiaries in manufacturing, transformation and marketing of stainless steel products. It operates through the following segments: Flat Stainless Steel Products, Long Stainless Steel Products, and Other. The Flat Stainless Steel Products segment includes slabs, coils, plates, flats, circles, and sheet bars. The Long Stainless Steel Products segment consists of bars, angles, wires, and wire rod. The Other segment comprises of other stainless steel products. The company was founded on September 30, 1970 and is headquartered in Madrid, Spain.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures              | 2023          |                        | 2022          |                        | 2021          |                        |
|--------------------------------|---------------|------------------------|---------------|------------------------|---------------|------------------------|
|                                | Assets        | Liabilities and equity | Assets        | Liabilities and equity | Assets        | Liabilities and equity |
| Current assets                 | 4,321,680,000 |                        | 4,415,719,000 |                        | 3,916,795,000 |                        |
| Common stock capital           |               | 62,334,000             |               | 64,931,000             |               | 67,637,000             |
| Fixed assets                   | 1,830,912,000 |                        | 1,957,532,000 |                        | 2,110,373,000 |                        |
| Equity capital of a company    |               | 2,463,126,000          |               | 2,547,693,000          |               | 2,214,862,000          |
| Cash and cash equivalents      | 1,793,683,000 |                        | 1,548,040,000 |                        | 1,274,929,000 |                        |
| Accrued liabilities            |               | 179,994,000            |               | 159,058,000            |               | 196,540,000            |
| Other assets                   | -             |                        | -             |                        | -             |                        |
| Current liabilities            |               | 1,902,446,000          |               | 1,947,144,000          |               | 1,967,566,000          |
| Prepayments and accrued income | -             |                        | -             |                        | -             |                        |
| Non-current liabilities        |               | 1,750,673,000          |               | 1,850,949,000          |               | 1,826,056,000          |
| Different income               |               | -                      |               | -                      |               | -                      |
| Other liabilities              |               | 976,000                |               | -471,000               |               | 5,735,000              |
| Total assets                   | 6,152,592,000 | 6,152,592,000          | 6,373,251,000 | 6,373,251,000          | 6,027,168,000 | 6,027,168,000          |

## Balance notes

|                     | 2023    | 2022    | 2021    |
|---------------------|---------|---------|---------|
| Accounting standard | IFRS    | IFRS    | IFRS    |
| Employees           | 8,249   | 8,144   | 8,150   |
| Equity ratio        | 40.92%  | 41.13%  | 37.74%  |
| Debt-equity ratio   | 144.36% | 143.13% | 164.97% |

## Others

|                  | 2023   | 2022   | 2021   |
|------------------|--------|--------|--------|
| Tax Expense Rate | 38.94% | 31.38% | 23.54% |

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## Income statement

|  | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Turnover</b>  | 6,607,978,000 | 8,688,494,000 | 6,705,739,000 |
| <b>Net income</b>  | 228,128,000   | 556,054,000   | 571,882,000   |
| <b>EBIT</b>  | 380,737,000   | 874,289,000   | 812,443,000   |
| <b>Operating income before taxes</b>                                 | 355,345,000   | 831,275,000   | 765,729,000   |
| <b>Cash Flow</b>   | 481,481,000   | 544,949,000   | 387,880,000   |
| <b>Net interest income</b>   | -25,392,000   | -43,014,000   | -46,714,000   |
| <b>Research and development expenses</b>                             | 17,652,000    | 16,516,000    | 14,935,000    |
| <b>Income taxes</b>  | 138,378,000   | 260,889,000   | 180,222,000   |
| <b>Result from investments in subsidiaries, associates and other</b> | -             | -             | -             |
| <b>Revenues per employee</b>   | 801,064       | 1,066,858     | 822,790       |

## Operative efficiency

|                               | 2023  | 2022   | 2021   |
|-------------------------------|-------|--------|--------|
| <b>Cash Flow Margin I</b>     | 3.45  | 6.40   | 8.53   |
| <b>Cross Margin (%)</b>       | 5.38  | 9.57   | 11.42  |
| <b>Cash Flow Margin I</b>     | 7.29% | 6.27%  | 5.78%  |
| <b>EBIT Margin</b>            | 5.76% | 10.06% | 12.12% |
| <b>EBITDA Margin</b>          | 8.35% | 12.28% | 14.79% |
| <b>ROE (Return on Equity)</b> | 9.06  | 21.21  | 25.14  |
| <b>ROA (Return on Assets)</b> | 5.41  | 9.80   | 10.31  |

## Growth analysis

|                          | 2023    | 2022    | 2021       |
|--------------------------|---------|---------|------------|
| <b>Net income growth</b> | -57.41% | +2.37%  | +1,072.22% |
| <b>Revenues growth</b>   | -23.95% | +29.57% | +43.64%    |

## Board of Directors

|                                 |                               |
|---------------------------------|-------------------------------|
| Carlos Ortega Arias-Paz         | Chairman of Supervisory Board |
| Pedro Sáinz de Baranda Riva     | Member of Supervisory Board   |
| Francisco Javier Garcia Sanz    | Member of Supervisory Board   |
| George Donald Johnston          | Member of Supervisory Board   |
| Laura González Molero           | Member of Supervisory Board   |
| Leticia Iglesias Herraiz        | Member of Supervisory Board   |
| Marta Martínez Alonso           | Member of Supervisory Board   |
| Rosa María García Piñeiro       | Member of Supervisory Board   |
| Santos Martínez-Conde Gutiérrez | Member of Supervisory Board   |
| Tomás Hevia Armengol            | Member of Supervisory Board   |

## Members of Management Board

|   |                               |
|---|-------------------------------|
| Bernardo Velázquez Herreros             | Chairman of Managing Board    |
| Francisco Javier Garcia Sanz            | Member of Executive Committee |
| Carlos Ortega Arias-Paz                 | Member of Executive Committee |
| George Donald Johnston                  | Member of Executive Committee |
| Rosa María García Piñeiro               | Member of Executive Committee |
| Santos Martínez-Conde Gutiérrez-Barquín | Member of Executive Committee |