

ARCO VARA AS

ISIN: EE3100034653 WKN: - Asset Class: **Stock**

Company

2024/09/18 15:30:00

Price

1.37 EUR

Difference ▼ -0.72% (-0.01)

Contact Details

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Company Profile

Arco Vara AS engages in the development of residential and commercial real estate properties. Its project portfolio includes apartment buildings, commercial units, residential plots, and residential homes. It operates through the following geographical segments: Estonia, Bulgaria, and Latvia. The company was founded by Arti Arakas February 14, 1992, and is headquartered in Tallinn, Estonia.

Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures | 2023 | | 2022 | | 2021 | |
|---------------------------------------|------------|------------------------|------------|------------------------|------------|------------------------|
| | Assets | Liabilities and equity | Assets | Liabilities and equity | Assets | Liabilities and equity |
| Current assets | - | - | - | - | - | - |
| Common stock capital | - | 7,272,000 | - | 7,272,000 | - | 7,272,000 |
| Fixed assets | - | - | - | - | - | - |
| Equity capital of a company | - | 21,017,000 | - | 18,035,000 | - | 17,962,000 |
| Cash and cash equivalents | 1,472,000 | - | 3,427,000 | - | 1,863,000 | - |
| Accrued liabilities | - | 80,000 | - | 0 | - | 0 |
| Other assets | - | - | - | - | - | - |
| Current liabilities | - | - | - | - | - | - |
| Prepayments and accrued income | - | - | - | - | - | - |
| Non-current liabilities | - | - | - | - | - | - |
| Different income | - | - | - | - | - | - |
| Other liabilities | - | 4,013,000 | - | 3,681,000 | - | 2,368,000 |
| Total assets | 35,190,000 | 35,190,000 | 39,805,000 | 39,805,000 | 31,514,000 | 31,514,000 |

Balance notes

| | 2023 | 2022 | 2021 |
|----------------------------|--------|---------|--------|
| Accounting standard | IFRS | IFRS | IFRS |
| Employees | 18 | 19 | 13 |
| Equity ratio | 59.72% | 45.31% | 57.00% |
| Debt-equity ratio | 67.44% | 120.71% | 75.45% |

Others

| | 2023 | 2022 | 2021 |
|-------------------------|-------|-------|-------|
| Tax Expense Rate | 0.00% | 0.00% | 4.96% |

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Income statement

| | 2023 | 2022 | 2021 |
|--|-------------|------------|------------|
| Turnover | 18,446,000 | 13,561,000 | 11,801,000 |
| Net income | 3,550,000 | 695,000 | 2,071,000 |
| EBIT | 3,940,000 | 1,062,000 | 2,569,000 |
| Operating income before taxes | 3,550,000 | 695,000 | 2,179,000 |
| Cash Flow | -12,998,000 | -8,526,000 | -3,302,000 |
| Net interest income | -390,000 | -367,000 | -390,000 |
| Research and development expenses | - | - | - |
| Income taxes | 0 | 0 | 108,000 |
| Result from investments in subsidiaries, associates and other | 0 | 0 | - |
| Revenues per employee | 1,024,778 | 713,737 | 907,769 |

Board of Directors

| | |
|------------------------|-------------------------------|
| Tarmo Sild | Chairman of Supervisory Board |
| Allar Niinepuu | Member of Supervisory Board |
| Hillar-Peeter Luutsalu | Member of Supervisory Board |
| Kert Keskaik | Member of Supervisory Board |
| Steven Gorelik | Member of Supervisory Board |

Members of Management Board

| | |
|-------------------|-------------------------------|
| Miko-Ove Niinemäe | Member of Executive Committee |
|-------------------|-------------------------------|