

ARCO VARA AS

ISIN: EE3100034653 WKN: - Asset Class: **Stock**

Company

2024/09/18 15:30:00

Price

1.37 EUR

Difference ▼ -0.72% (-0.01)

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Company Profile

Arco Vara AS engages in the development of residential and commercial real estate properties. Its project portfolio includes apartment buildings, commercial units, residential plots, and residential homes. It operates through the following geographical segments: Estonia, Bulgaria, and Latvia. The company was founded by Arti Arakas February 14, 1992, and is headquartered in Tallinn, Estonia.

Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	-	-	-	-	-	-
Common stock capital	-	7,272,000	-	7,272,000	-	7,272,000
Fixed assets	-	-	-	-	-	-
Equity capital of a company	-	21,017,000	-	18,035,000	-	17,962,000
Cash and cash equivalents	1,472,000	-	3,427,000	-	1,863,000	-
Accrued liabilities	-	80,000	-	0	-	0
Other assets	-	-	-	-	-	-
Current liabilities	-	-	-	-	-	-
Prepayments and accrued income	-	-	-	-	-	-
Non-current liabilities	-	-	-	-	-	-
Different income	-	-	-	-	-	-
Other liabilities	-	4,013,000	-	3,681,000	-	2,368,000
Total assets	35,190,000	35,190,000	39,805,000	39,805,000	31,514,000	31,514,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	18	19	13
Equity ratio	59.72%	45.31%	57.00%
Debt-equity ratio	67.44%	120.71%	75.45%

Others

	2023	2022	2021
Tax Expense Rate	0.00%	0.00%	4.96%

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Income statement

	2023	2022	2021
Turnover	18,446,000	13,561,000	11,801,000
Net income	3,550,000	695,000	2,071,000
EBIT	3,940,000	1,062,000	2,569,000
Operating income before taxes	3,550,000	695,000	2,179,000
Cash Flow	-12,998,000	-8,526,000	-3,302,000
Net interest income	-390,000	-367,000	-390,000
Research and development expenses	-	-	-
Income taxes	0	0	108,000
Result from investments in subsidiaries, associates and other	0	0	-
Revenues per employee	1,024,778	713,737	907,769

Board of Directors

Tarmo Sild	Chairman of Supervisory Board
Allar Niinepuu	Member of Supervisory Board
Hillar-Peeter Luutsalu	Member of Supervisory Board
Kert Keskaik	Member of Supervisory Board
Steven Gorelik	Member of Supervisory Board

Members of Management Board

Miko-Ove Niinemäe	Member of Executive Committee
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