

# HARJU ELEKTER AS

ISIN: EE3100004250 WKN: - Asset Class: **Stock**

## Company

2024/04/26 14:50:36

Price

**4.75** EUR

Difference ▲ 0.21%(0.01)

## Contact Details

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AS

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## Company Profile

Harju Elekter Group AS engages in the manufacture of electrical equipment. It operates through the following business segments: Production, Real Estate, and Other Activities. The Production segment offers electric power distribution equipment, and automatic and control boards for the energy and marine sectors, industry and infrastructure. The Real Estate segment consists of the real estate development; maintenance and rental; services related to managing real estate; and production capacities and intermediation of services. The Other Activities segment sells products and goods necessary for electrical installation works mainly to retail customers and small- and medium-sized electrical installation companies and in providing management services. The company was founded in July 1968 and is headquartered in Keila, Estonia.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2023		2022		2021	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	78,123,000		78,958,000		63,544,000	
<b>Common stock capital</b>		11,655,000		11,523,000		11,352,000
<b>Fixed assets</b>	100,252,000		92,479,000		84,013,000	
<b>Equity capital of a company</b>		89,998,000		79,410,000		86,846,000
<b>Cash and cash equivalents</b>	1,381,000		9,152,000		574,000	
<b>Accrued liabilities</b>		0		0		0
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		64,864,000		71,295,000		49,252,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		23,513,000		20,732,000		11,459,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		0		0		33,000
<b>Total assets</b>	178,375,000	178,375,000	171,437,000	171,437,000	147,557,000	147,557,000

## Balance notes

	2023	2022	2021
<b>Accounting standard</b>	IFRS	IFRS	IFRS
<b>Employees</b>	967	889	865
<b>Equity ratio</b>	50.45%	46.23%	58.76%
<b>Debt-equity ratio</b>	98.20%	116.33%	70.18%

## Others

	2023	2022	2021
<b>Tax Expense Rate</b>	15.02%	-5.50%	12.36%

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## Income statement

	2023	2022	2021
<b>Turnover</b>	209,014,000	175,293,000	152,757,000
<b>Net income</b>	5,160,000	-5,544,000	2,598,000
<b>EBIT</b>	8,140,000	-4,546,000	3,202,000
<b>Operating income before taxes</b>	6,072,000	-5,277,000	2,978,000
<b>Cash Flow</b>	1,284,000	7,259,000	-379,000
<b>Net interest income</b>	-2,068,000	-731,000	-224,000
<b>Research and development expenses</b>	141,000	2,312,000	1,982,000
<b>Income taxes</b>	912,000	290,000	368,000
<b>Result from investments in subsidiaries, associates and other</b>	0	0	0
<b>Revenues per employee</b>	216,147	197,180	176,598

## Board of Directors

Triinu Tombak	Chairman of Supervisory Board
Arvi Hamburg	Member of Supervisory Board
Aare Kirsme	Member of Supervisory Board
Andres Toome	Member of Supervisory Board
Märt Luuk	Member of Supervisory Board
Risto Vahimets	Member of Supervisory Board

## Members of Management Board

Tiit Atso	Chairman of Managing Board
Aron Kuhu-Thalfeldt	Member of Executive Committee
Erko Lepa	Member of Executive Committee
Priit Treial	Member of Executive Committee
Tiit Luman	Member of Executive Committee