

# SILVANO FASHION GROUP AS

ISIN: EE3100001751 WKN: - Asset Class: **Stock**

## Company

2024/09/02 15:30:00

Price

**1.01** EUR

Difference ▲ 0.50%(0.01)

## Contact Details

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AS

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## Company Profile

Silvano Fashion Group AS is an international lingerie distribution group, which is involved in designing, manufacturing, wholesale, franchise, and retailing of ladies lingerie. It operates through Wholesale and Retail Activities segments. The Lingerie Wholesale segment includes purchasing and production of women's lingerie and distribution to external wholesale customers and the retail segment. The Lingerie Retail segment involves in purchasing of women's lingerie from the wholesale segment and subsequent sale through its own retail network. The company was founded in 1944 and is headquartered in Tallinn, Estonia.

## Financial figures, Fiscal year: from 01.01. to 31.12.

| Financial figures                     | 2023       |                        | 2022       |                        | 2021       |                        |
|---------------------------------------|------------|------------------------|------------|------------------------|------------|------------------------|
|                                       | Assets     | Liabilities and equity | Assets     | Liabilities and equity | Assets     | Liabilities and equity |
| <b>Current assets</b>                 | 59,395,000 |                        | 50,309,000 |                        | 40,240,000 |                        |
| <b>Common stock capital</b>           |            | 3,600,000              |            | 3,600,000              |            | 3,600,000              |
| <b>Fixed assets</b>                   | 12,857,000 |                        | 13,682,000 |                        | 13,513,000 |                        |
| <b>Equity capital of a company</b>    |            | 56,863,000             |            | 48,968,000             |            | 37,861,000             |
| <b>Cash and cash equivalents</b>      | 32,878,000 |                        | 25,909,000 |                        | 17,098,000 |                        |
| <b>Accrued liabilities</b>            |            | 46,000                 |            | 41,000                 |            | 51,000                 |
| <b>Other assets</b>                   | -          |                        | -          |                        | -          |                        |
| <b>Current liabilities</b>            |            | 10,286,000             |            | 9,902,000              |            | 9,368,000              |
| <b>Prepayments and accrued income</b> | -          |                        | -          |                        | -          |                        |
| <b>Non-current liabilities</b>        |            | 5,103,000              |            | 5,121,000              |            | 6,524,000              |
| <b>Different income</b>               |            | -                      |            | -                      |            | -                      |
| <b>Other liabilities</b>              |            | 0                      |            | 0                      |            | 0                      |
| <b>Total assets</b>                   | 72,252,000 | 72,252,000             | 63,991,000 | 63,991,000             | 53,753,000 | 53,753,000             |

## Balance notes

|                            | 2023   | 2022   | 2021   |
|----------------------------|--------|--------|--------|
| <b>Accounting standard</b> | IFRS   | IFRS   | IFRS   |
| <b>Employees</b>           | 1,626  | 1,616  | 1,602  |
| <b>Equity ratio</b>        | 82.50% | 83.06% | 77.34% |
| <b>Debt-equity ratio</b>   | 21.22% | 20.40% | 29.29% |

## Others

|                         | 2023   | 2022   | 2021   |
|-------------------------|--------|--------|--------|
| <b>Tax Expense Rate</b> | 23.75% | 18.17% | 29.94% |

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## Income statement

|  | 2023       | 2022       | 2021       |
|--|------------|------------|------------|
| <b>Turnover</b>  | 58,597,000 | 57,667,000 | 46,686,000 |
| <b>Net income</b>  | 9,927,000  | 11,796,000 | 9,031,000  |
| <b>EBIT</b>  | 15,223,000 | 16,377,000 | 14,888,000 |
| <b>Operating income before taxes</b>                                 | 14,535,000 | 15,329,000 | 14,138,000 |
| <b>Cash Flow</b>   | 12,315,000 | 14,103,000 | 13,015,000 |
| <b>Net interest income</b>   | -688,000   | -1,048,000 | -750,000   |
| <b>Research and development expenses</b>                             | -          | -          | -          |
| <b>Income taxes</b>  | 3,452,000  | 2,786,000  | 4,233,000  |
| <b>Result from investments in subsidiaries, associates and other</b> | 24,000     | 1,000      | 19,000     |
| <b>Revenues per employee</b>   | 36,038     | 35,685     | 29,142     |

## Board of Directors

|                      |                               |
|----------------------|-------------------------------|
| Toomas Tool          | Chairman of Supervisory Board |
| Mari Tool            | Member of Supervisory Board   |
| Risto Mägi           | Member of Supervisory Board   |
| Stephan-David Balkin | Member of Supervisory Board   |
| Triin Nellis         | Member of Supervisory Board   |

## Members of Management Board

|               |                               |
|---------------|-------------------------------|
| Jarek Särgava | Member of Executive Committee |
|---------------|-------------------------------|