VESTAS WIND SYSTEMS A/S

ISIN: DK0061539921 WKN: - Asset Class: Stock



Company Profile

Vestas Wind Systems A/S engages in the business of developing, manufacturing, selling, and maintaining wind power plants. It operates under the Power Solutions and Service segments. The Power Solutions segment focuses on onshore and offshore wind power plants, wind turbines, and development sites. The Service segment is involved in service contracts and spare parts. The company was founded by Smith Hansen and Peder Hansen in 1898 and is headquartered in Aarhus, Denmark.

Financial figures, Fiscal year: from 01.01. to 31.12.

	20	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets I	iabilities and equity	
Current assets	107,465,006,000		95,744,138,000		90,545,005,000		
Common stock capital		201,273,000		200,783,000		200,814,000	
Fixed assets	60,367,065,000		53,653,899,000		56,064,419,000		
Equity capital of a company		22,676,786,000		22,755,500,000		35,410,281,000	
Cash and cash equivalents	24,734,246,000		17,683,849,000		17,998,924,000		
Accrued liabilities		9,131,841,000		7,019,997,000		5,102,174,000	
Other assets	-		-		-		
Current liabilities		104,512,998,000		100,488,585,000		94,457,168,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		40,642,287,000		26,153,952,000		16,741,975,000	
Different income		-		-		-	
Other liabilities		6,254,379,000		1,754,999,000		3,503,096,000	
Total assets	167,832,072,000	167,832,072,000	149,398,037,000	149,398,037,000	146,609,425,000	146,609,425,000	

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	30,586	28,438	29,427
Equity ratio	13.58%	15.31%	24.22%
Debt-equity ratio	636.47%	553.12%	312.90%

2023 2022 2021 Tax Expense Rate 30.00% 7.27% 36.65%

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Income statement

	2023	2022	2021
Turnover	114,611,316,000	107,767,471,000	115,920,259,000
Net income	573,727,000	-11,694,771,000	1,241,976,000
EBIT	149,876,910	-1,647,081,405	271,265,455
Operating income before taxes	596,080,000	-12,691,654,000	1,643,573,000
Cash Flow	7,741,591,000	-1,353,974,000	7,853,454,000
Net interest income	-521,570,000	-409,168,000	-379,286,000
Research and development expenses	864,316,000	743,942,000	647,017,000
Income taxes	178,824,000	-922,488,000	602,395,000
Result from investments in subsidaries, associates and other	163,922,000	74,394,000	267,731,000
Revenues per employee	502,497	508,180	528,253

Board of Directors

Anders Runevad	Chairman of Supervisory Board
Bruce Grant	Member of Supervisory Board
Claus Christensen	Member of Supervisory Board
Eva Berneke	Member of Supervisory Board
Helle Thorning-Schmidt	Member of Supervisory Board
Karl-Henrik Sundström	Member of Supervisory Board
Kentaro Hosomi	Member of Supervisory Board
Lena Marie Olving Öhberg	Member of Supervisory Board
Louise Schmidt Nielsen	Member of Supervisory Board
Michael Lisbjerg	Member of Supervisory Board
Sussie Agerbo	Member of Supervisory Board

Members of Management Board

Henrik Andersen	Chairman of Managing Board
Anders Nielsen	Member of Executive Committee
Christian Venderby	Member of Executive Committee
Hans Martin Smith	Member of Executive Committee
Javier Rodriguez	Member of Executive Committee
Kerstin Knapp	Member of Executive Committee
Thomas Alsbjerg	Member of Executive Committee
Tommy Rahbek Nielsen	Member of Executive Committee