SMA SOLAR TECHNOLOGY AG

ISIN: DE000A0DJ6J9 WKN: A0DJ6J Asset Class: Stock



Company Profile

SMA Solar Technology AG engages in the development, production and sale of solar inverters and monitoring systems for solar power systems. It operates its business through the following segments: Residential, Commercial, Utility, Storage, and Digital Energy. The Residential segment caters to global markets for small photovoltaic (PV) systems with and without connection to a smart home solution. The Commercial segment focuses on global markets for medium sized PV systems with and without an energy management solution. The Utility segment covers international PV power plant markets with its powerful string inverters in the sunny-high power product family, and the central inverters in the sunny central product family. The Storage segment consists of system technology for integrating battery-storage systems of all system sizes. The Digital Energy segment comprises of coneva which develops digital energy services for private and business customers; and emerce GmbH that involves in online sales channels for select markets. The company was founded by Reiner Wettlaufer, Peter Drews, Werner Kleinkauf, and Günther Cramer in 1981 and is headquartered in Niestetal, Germany.

Financial figures, Fiscal year: from 01.01. to 31.12.

	2023		2022		2021	
Financial figures	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Current assets	1,193,685,000		723,376,000		719,327,000	
Common stock capital		34,700,000		34,700,000		34,700,000
Fixed assets	428,230,000		386,648,000		333,169,000	
Equity capital of a company		686,182,000		463,523,000		410,409,000
Cash and cash equivalents	219,383,000		165,355,000		113,978,000	
Accrued liabilities		105,057,000		92,692,000		104,431,000
Other assets	-		-		-	
Current liabilities		652,350,000		382,240,000		352,163,000
Prepayments and accrued income	-		-		-	
Non-current liabilities		283,383,000		264,261,000		289,924,000
Different income		-		-		-
Other liabilities		153,435,000		154,771,000		156,644,000
Total assets	1,621,915,000	1,621,915,000	1,110,024,000	1,110,024,000	1,052,496,000	1,052,496,000

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	5,035	4,114	3,736
Equity ratio	42.31%	41.76%	38.99%
Debt-equity ratio	136.37%	139.48%	156.45%

Others

	2023	2022	2021
Tax Expense Rate	16.62%	-62.43%	31.89%

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Income statement			
	2023	2022	2021
Turnover	1,904,059,000	1,065,946,000	983,671,000
Net income	225,670,000	55,817,000	-23,000,000
EBIT	270,767,000	31,887,000	-32,809,000
Operating income before taxes	269,837,000	33,572,000	-33,322,000
Cash Flow	140,777,000	28,664,000	94,257,000
Net interest income	-930,000	1,685,000	-513,000
Research and development expenses	78,588,000	51,598,000	50,235,000
Income taxes	44,855,000	-20,959,000	-10,626,000
Result from investments in subsidaries, associates and other	688,000	1,286,000	-304,000
Revenues per employee	378,165	259,102	263,295

Board of Directors	
Uwe Kleinkauf	Chairman of Supervisory Board
Matthias Victor	Member of Supervisory Board
Alexa Hergenrother	Member of Supervisory Board
Ilonka Nussbaumer	Member of Supervisory Board
Jan Henrik Supady	Member of Supervisory Board
Johannes Häde	Member of Supervisory Board
Kim Fausing	Member of Supervisory Board
Martin Breul	Member of Supervisory Board
Oliver Dietzel	Member of Supervisory Board
Roland Bent	Member of Supervisory Board
Romy Siegert	Member of Supervisory Board
Yvonne Siebert	Member of Supervisory Board

Members of Management Board			
Jürgen Reinert	Member of Executive Committee		
Barbara Gregor	Member of Executive Committee		