VOLKSWAGEN AG VZ

ISIN: **DE0007664039** WKN: **766403** Asset Class: **Stock**

E-mail: vw@volkswagen.de



Company Profile

38440 Wolfsburg

Volkswagen AG engages in the business of developing vehicles and components for the brands of the group. It operates through the following segments: Passenger Cars and Light Commercial Vehicles; Commercial Vehicles; Power Engineering; and Financial Services. The Passenger Cars and Light Commercial Vehicles segment includes developing vehicles, engines, and vehicle software; producing and selling passenger cars and light commercial vehicles; and the corresponding genuine parts business. The Commercial Vehicles segment focuses on trucks, buses, corresponding genuine parts business, and related services. The Power Engineering segment is involved in large-bore diesel engines, turbomachinery, and propulsion components business. The Financial Services segment provides dealer and customer financing, leasing, banking, insurance, and fleet management services. The company was founded on May 28, 1937 and is headquartered in Wolfsburg, Germany.

Financial figures, Fiscal year: from 01.01. to 31.12.							
Financial figures		2023 Assets Liabilities and equity		2022 Assets Liabilities and equity		2021 Assets Liabilities and equity	
Current assets	247,511,000,000		231,330,000,000		207,820,000,000		
Common stock capital		1,283,000,000		1,283,000,000		1,283,000,000	
Fixed assets	383,315,000,000		362,512,000,000		353,438,000,000		
Equity capital of a company		174,757,000,000		164,207,000,000		131,715,000,000	
Cash and cash equivalents	43,449,000,000		29,172,000,000		39,723,000,000		
Accrued liabilities		55,595,000,000		53,773,000,000		68,416,000,000	
Other assets	-		-		-		
Current liabilities		206,591,000,000		183,759,000,000		164,896,000,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		249,478,000,000		245,876,000,000		264,647,000,000	
Different income		-		-		-	
Other liabilities		16,853,000,000		17,208,000,000		12,897,000,000	
Total access							

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Total assets	630,826,000,000	630,826,000,000	593,842,000,000	593,842,000,000	561,258,000,000	561,258,000,000
Balance notes						
				2023	2022	2021
Accounting standard				IFRS	IFRS	IFRS
Employees				684,025	675,805	672,789
Equity ratio				29.96%	29.83%	23.77%
Debt-equity ratio				233.81%	235.21%	320.67%
Others						
				2023	2022	2021
Tax Expense Rate				25.19%	31.59%	26.39%

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Income statement			
	2023	2022	2021
Turnover	322,284,000,000	279,232,000,000	250,200,000,000
Net income	16,013,000,000	14,867,000,000	14,843,000,000
EBIT	20,301,000,000	19,598,000,000	18,525,000,000
Operating income before taxes	20,903,000,000	19,649,000,000	17,805,000,000
Cash Flow	19,356,000,000	28,496,000,000	38,633,000,000
Net interest income	602,000,000	51,000,000	-720,000,000
Research and development expenses	15,824,000,000	14,329,000,000	12,790,000,000
Income taxes	5,266,000,000	6,208,000,000	4,698,000,000
Result from investments in subsidaries, associates and other	2,291,000,000	2,395,000,000	2,321,000,000
Revenues per employee	471,158	413,184	371,885

Board of Directors	
Hans Dieter Pötsch	Chairman of Supervisory Board
Arno Homburg	Member of Supervisory Board
Ferdinand Oliver Porsche	Member of Supervisory Board
Günther Horvath	Member of Supervisory Board
Hans-Michel Piëch	Member of Supervisory Board
Hessa Sultan Al-Jaber	Member of Supervisory Board
Wolfgang Porsche	Member of Supervisory Board
Conny Schönhardt	Member of Supervisory Board
Daniela Cavallo	Member of Supervisory Board
Daniela Nowak	Member of Supervisory Board
Gerardo Scarpino	Member of Supervisory Board
Harald Buck	Member of Supervisory Board
Julia Willie Hamburg	Member of Supervisory Board
Jörg Hofmann	Member of Supervisory Board
Karina Schnur	Member of Supervisory Board
Mansoor Al-Mahmoud	Member of Supervisory Board
Marianne Heiß	Member of Supervisory Board
Matías Carnero Sojo	Member of Supervisory Board
Peter Mosch	Member of Supervisory Board
Stephan Weil	Member of Supervisory Board

Members of Management Board			
Oliver Divers	Obsimus of Managina David		
Oliver Blume	Chairman of Managing Board		
Arno Antlitz	Member of Executive Committee		
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Manfred Döss	Member of Executive Committee		
Gernot Göllner	Member of Executive Committee		
Gunnar Kilian	Member of Executive Committee		
Hauke Stars	Member of Executive Committee		
Ralf Brandstätter	Member of Executive Committee		
Thomas Schmall-von Westerholt	Member of Executive Committee		
Thomas Schäfer	Member of Executive Committee		