VOLKSWAGEN AG VZ



Company Profile

Volkswagen AG engages in the business of developing vehicles and components for the brands of the group. It operates through the following segments: Passenger Cars and Light Commercial Vehicles; Commercial Vehicles; Power Engineering; and Financial Services. The Passenger Cars and Light Commercial Vehicles segment includes developing vehicles, engines, and vehicle software; producing and selling passenger cars and light commercial vehicles; and the corresponding genuine parts business. The Commercial Vehicles segment focuses on trucks, buses, corresponding genuine parts business, and related services. The Power Engineering segment is involved in large-bore diesel engines, turbomachinery, and propulsion components business. The Financial Services segment provides dealer and customer financing, leasing, banking, insurance, and fleet management services. The company was founded on May 28, 1937 and is headquartered in Wolfsburg, Germany.

Financial figures, Fiscal year: from 01.01. to 31.12.

	20	2023		2022		2021	
Financial figures	Assets Liabilities and equity		Assets Liabilities and equity		Assets Liabilities and equity		
Current assets	247,511,000,000		231,330,000,000		207,820,000,000		
Common stock capital		1,283,000,000		1,283,000,000		1,283,000,000	
Fixed assets	383,315,000,000		362,512,000,000		353,438,000,000		
Equity capital of a company		174,757,000,000		164,207,000,000		131,715,000,000	
Cash and cash equivalents	43,449,000,000		29,172,000,000		39,723,000,000		
Accrued liabilities		55,595,000,000		53,773,000,000		68,416,000,000	
Other assets	-		-		-		
Current liabilities		206,591,000,000		183,759,000,000		164,896,000,000	
Prepayments and accrued income	-		-		-		
Non-current liabilities		249,478,000,000		245,876,000,000		264,647,000,000	
Different income		-		-		-	
Other liabilities		16,853,000,000		17,208,000,000		12,897,000,000	
Total assets	630,826,000,000	630,826,000,000	593,842,000,000	593,842,000,000	561,258,000,000	561,258,000,000	

Balance notes

	2023	2022	2021
Accounting standard	IFRS	IFRS	IFRS
Employees	684,025	675,805	672,789
Equity ratio	29.96%	29.83%	23.77%
Debt-equity ratio	233.81%	235.21%	320.67%

Others

	2023	2022	2021
Tax Expense Rate	25.19%	31.59%	26.39%

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ISIN:	DE0007664039	WKN:	766403	Asset Class:	Stock

Income statement

	2023	2022	2021
Turnover	322,284,000,000	279,232,000,000	250,200,000,000
Net income	16,013,000,000	14,867,000,000	14,843,000,000
EBIT	20,301,000,000	19,598,000,000	18,525,000,000
Operating income before taxes	20,903,000,000	19,649,000,000	17,805,000,000
Cash Flow	19,356,000,000	28,496,000,000	38,633,000,000
Net interest income	602,000,000	51,000,000	-720,000,000
Research and development expenses	15,824,000,000	14,329,000,000	12,790,000,000
Income taxes	5,266,000,000	6,208,000,000	4,698,000,000
Result from investments in subsidaries, associates and other	2,291,000,000	2,395,000,000	2,321,000,000
Revenues per employee	471,158	413,184	371,885

Board of Directors

Hans Dieter Pötsch	Chairman of Supervisory Board
Arno Homburg	Member of Supervisory Board
Ferdinand Oliver Porsche	Member of Supervisory Board
Günther Horvath	Member of Supervisory Board
Hans-Michel Piëch	Member of Supervisory Board
Hessa Sultan Al-Jaber	Member of Supervisory Board
Wolfgang Porsche	Member of Supervisory Board
Conny Schönhardt	Member of Supervisory Board
Daniela Cavallo	Member of Supervisory Board
Daniela Nowak	Member of Supervisory Board
Gerardo Scarpino	Member of Supervisory Board
Harald Buck	Member of Supervisory Board
Julia Willie Hamburg	Member of Supervisory Board
Jörg Hofmann	Member of Supervisory Board
Karina Schnur	Member of Supervisory Board
Mansoor Al-Mahmoud	Member of Supervisory Board
Marianne Heiß	Member of Supervisory Board
Matías Carnero Sojo	Member of Supervisory Board
Peter Mosch	Member of Supervisory Board
Stephan Weil	Member of Supervisory Board

Members of Management Board

Oliver Blume	Chairman of Managing Board
Arno Antlitz	Member of Executive Committee
Arno Antlitz	Member of Executive Committee
Manfred Döss	Member of Executive Committee
Gernot Göllner	Member of Executive Committee
Gunnar Kilian	Member of Executive Committee
Hauke Stars	Member of Executive Committee
Ralf Brandstätter	Member of Executive Committee
Thomas Schmall-von Westerholt	Member of Executive Committee
Thomas Schäfer	Member of Executive Committee